

FRONTERRA

COMMUNITY DEVELOPMENT DISTRICT

C/O Real Estate Econometrics, Inc. • 707 Orchid Drive, Suite 100 • Naples, FL 34102
(239) 269-1341 • rweyer@ree-i.com

June 10, 2021

Ms. Debbie Windsor
Operations Coordinator
Collier County Government
Office of Management and Budget
3299 Tamiami Trail E, Ste 201
Naples, FL 34112-5746

**RE: Fronterra Community Development District – Collier County, Florida
Proposed Budget – Fiscal Year 2021-2022**

Dear Ms. Windsor:

In accordance with Chapter 189 and 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the Fronterra Community Development District (“District”), for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year.

As such, I am pleased to enclose the District’s Proposed Budget for Fiscal Year 2021-2022, which was approved at a general meeting on May 20, 2021. A public hearing on the final budget will be held on August 19, 2021.

If you have any questions regarding this matter, please call me at (239) 269-1341.

Sincerely,



G. Russell Weyer
President
Real Estate Econometrics, Inc.
District Manager

Encl.

RESOLUTION 2021-1

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FRONTERRA COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2021/2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Fronterra Community Development District (“**District**”) prior to June 15, 2021, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2021 and ending September 30, 2022 (“**Fiscal Year 2021/2022**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FRONTERRA COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2021/2022 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 19, 2021

HOUR: 1:30 p.m.

LOCATION: Fronterra Clubhouse
8717 Madrid Circle
Naples, Florida 34104

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Collier County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

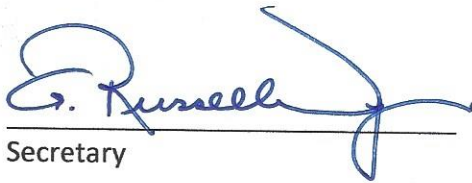
5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 20th DAY OF MAY, 2021.

ATTEST:


Secretary

**FRONTERRA COMMUNITY
DEVELOPMENT DISTRICT**


Chairman, Board of Supervisors

Exhibit A: Fiscal Year 2021/2022 Budget

Exhibit A

Fiscal Year 2021/2022 Budget

**FRONTERRA COMMUNITY DEVELOPMENT DISTRICT
ADOPTED FY 2021-2022 BUDGET
O&M GENERAL FUND**

	<u>BUDGET</u>		
REVENUES			
ON-ROLL ASSESSMENTS	\$	62,657	154 Platted Homesites
DEVELOPER CONTRIBUTION			
INTEREST REVENUE			
MISCELLANEOUS REVENUE			
TOTAL REVENUES	<u>\$</u>	<u>62,657</u>	
EXPENDITURES			
ADMINISTRATIVE			
BOARD OF SUPERVISORS PAYROLL	\$	3,000	3 meetings @ \$1,000 each
PAYROLL TAXES		536	17.86%
PAYROLL SERVICE FEE		336	11.21%
MANAGEMENT CONSULTING SERVICES		15,000	\$1,250/Month
ASSESSMENT ADMINISTRATION		12,000	Lien Book, MBS Capital, Tax Collector, U.S. Bank
ASSESSMENT ROLL PREPARATION		1,250	Assessment Roll Preparation for Tax Collector
MISCELLANEOUS		250	Office Supplies, etc.
STORAGE FEES		-	Offsite File Storage @ \$75/month
ACCOUNTING SERVICES		3,360	Mattice Business Services - \$250/month + \$30 Quickbooks Hosting
BANK CHARGES		-	
AUDITING		5,000	Audit required since Bonds are issued
INSURANCE (Liability, Property & Casualty)		5,650	DAO Insurance
LEGAL ADVERTISING		2,400	4 Ads at \$300/each and 2 Ads at \$600/each
REGULATORY AND PERMIT FEES		175	State Filing Fee
LEGAL SERVICES		10,000	Hopping Green & Sams
ENGINEERING SERVICES - General		2,500	Johnson Engineering
WEBSITE DESIGN & HOSTING		1,200	Required by State Law
MISCELLANEOUS SERVICES		-	
TOTAL ADMINISTRATIVE EXPENDITURES	<u>\$</u>	<u>62,657</u>	
FIELD OPERATIONS			
FIELD OPERATIONS MANAGEMENT STAFF	\$	-	
LANDSCAPING & FIELD MAINTENANCE		-	
LANDSCAPE REPLACEMENT		-	
LANDSCAPE MULCHING		-	
IRRIGATION REPAIRS		-	
ELECTRICITY		-	
WATER USE MONITORING		-	
ENTRY MONUMENTS MAINTENANCE		-	
WETLAND MONITORING		-	
SFWMD ERP ANNUAL REPORT		-	
LAKE MAINTENANCE		-	
TOTAL FIELD OPERATIONS EXPENDITURES	<u>\$</u>	<u>-</u>	
TOTAL EXPENDITURES	<u>\$</u>	<u>62,657</u>	
154 Lots/Per Lot =	\$	406.86	Per Lot
Last FY Assessment =	<u>\$</u>	<u>419.97</u>	Per Lot
Variance from Last FY =	\$	(13.11)	

**Fronterra Community Development District
Debt Service Fund - Series 2017 Bonds
FY 2021-2022 Adopted Budget**

REVENUE (1)

Balance in Account (Estimate - November 2, 2020)	\$	6,596.04
Assessment Off-Roll	\$	-
Assessment On-Roll	\$	185,112.62
Capitalized Interest	\$	-
Discounts	\$	-
Total Revenue	\$	191,708.66

EXPENDITURES

INTEREST EXPENSE		
May 1, 2022	\$	69,437.50
November 1, 2022	\$	68,200.00
PRINCIPAL		
May 1, 2022	\$	45,000.00
Total Expenditures	\$	182,637.50

Total Revenue over Expenditures \$ 9,071.16

Allocation of Maximum Annual Debt Service

		Net Assessment		
Single Family Land Use	Units	Per Unit	Total	
Single Family	154	\$ 1,202.03	\$ 185,112.62	

On Roll Assessments

		Net Assessment		
Single Family Land Use	Units	Per Unit	Total	
Single Family	154	\$ 1,202.03	\$ 185,112.62	

Total **\$ 185,112.62**

(1) - Following the adoption for the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will apportion assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. assessments and related collection costs may vary from the adopted budgets.