

Hacienda Lakes Community Development District

707 Orchid Drive, Suite 100, Naples, FL 34102

Phone: (239) 269-1341

June 10, 2021

Ms. Debbie Windsor
Operations Coordinator
Collier County Government
Office of Management and Budget
3299 Tamiami Trail E, Ste 201
Naples, FL 34112-5746

**RE: Hacienda Lakes Community Development District – Collier County,
Florida Proposed Budget – Fiscal Year 2021-2022**

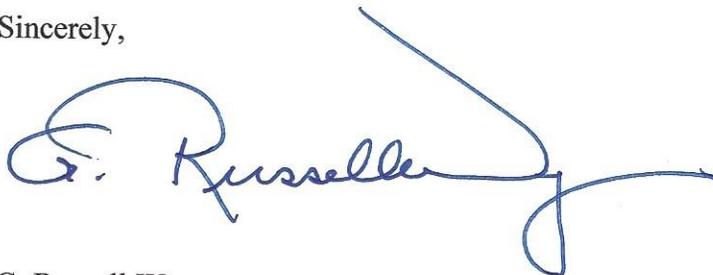
Dear Ms. Fleming:

In accordance with Chapter 189 and 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the Hacienda Lakes Community Development District ("District"), for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year.

As such, I am pleased to enclose the District's Proposed Budget for Fiscal Year 2021-2022, which was approved at a preliminary budget meeting on May 17, 2021. A public hearing on the final budget will be held on August 16, 2021.

If you have any questions regarding this matter, please call me at (239) 269-1341.

Sincerely,

A handwritten signature in blue ink that reads "G. Russell Weyer". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

G. Russell Weyer
President
Real Estate Econometrics, Inc.
District Manager

Encl.

RESOLUTION 2021-1

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2021-22 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (the "Board") a proposed budget for Fiscal Year 2021-22 prior to June 15, 2021, a copy of which is attached hereto and made a part hereof as Exhibit "A"; and

WHEREAS, the Board has considered said proposed budget and desires to set the required public hearing thereon.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HACIENDA LAKES COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

SECTION 2. The proposed Budget submitted by the District Manager for Fiscal Year 2021-22 and attached hereto as Exhibit "A" is hereby approved as the basis for conducting a public hearing to adopt said budget.

SECTION 3. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: Monday, August 16, 2021
HOUR: 9:00 a.m.
LOCATION: 8490 Viale Circle
Naples, FL 34114

SECTION 4. The District Manager is hereby directed to submit a copy of the proposed budget to Collier County at least sixty (60) days prior to the hearing date set forth above.

SECTION 5. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than fifteen (15) days prior to the date of the public hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. Further, in accordance with Section 189.418, Florida Statutes the proposed budget will be posted on the District's website at least two days prior to budget public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

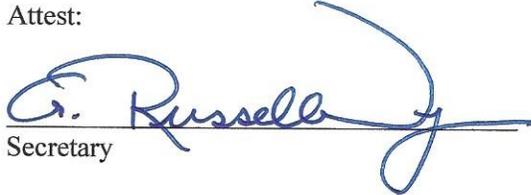
SECTION 6. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. All Resolutions, sections or parts of sections of any Resolutions or actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

SECTION 8. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 17th day of May, 2021, by the Board of Supervisors of Hacienda Lakes Community Development District, Collier County, Florida.

Attest:


Secretary

**HACIENDA LAKES COMMUNITY
DEVELOPMENT DISTRICT**


Chairman/Vice Chairman

**Hacienda Lakes Community Development District
PRELIMINARY FY 2021-2022 Budget**

	<u>Fiscal Year Budget</u>	
REVENUES		
ON-ROLL ASSESSMENTS	\$ 245,060	923 Platted Lots Esplanade, Azure & Sapphire Cove
OFF ROLL DEVELOPER ASSESSMENTS	\$ 132,811	Balance of Unplatted Acres AND Azure True Up
INTEREST REVENUE	-	
MISCELLANEOUS REVENUE	-	
TOTAL REVENUES	<u>\$ 377,871</u>	
 EXPENDITURES		
ADMINISTRATIVE		
BOARD OF SUPERVISORS PAYROLL	\$ 6,000	6 meetings @ \$1,000 each
PAYROLL TAXES	1,072	17.86%
PAYROLL SERVICE FEE	673	11.21%
MANAGEMENT CONSULTING SERVICES	42,000	\$3,500/Month
ASSESSMENT ADMINISTRATION	16,000	Lien Book, MBS Capital, Tax Collector, U.S. Bank, Itech Mailing Services
ASSESSMENT ROLL PREPARATION	5,000	Assessment Roll Preparation for Tax Collector
MISCELLANEOUS	750	Office Supplies, etc.
STORAGE	900	\$75/month
BANK CHARGES	-	
AUDITING	6,500	2019-20 Audit
ACCOUNTING FIRM	6,000	Mattice Business Services - \$500/month
INSURANCE (Liability, Property & Casualty)	6,250	DAO Insurance
LEGAL ADVERTISING	3,000	2 Ads at \$1,250/each and 1 @ \$500/each
REGULATORY AND PERMIT FEES	175	State Filing Fee
LEGAL SERVICES	10,000	Coleman Yovanovich & Koester
ENGINEERING SERVICES - General	10,000	Hole Montes
NEW ASSESSMENT METHODOLOGY	-	
WEBSITE HOSTING & ADMINISTRATION	2,500	Required by State Law - VGlobal Contract Price + Quickbooks
MISCELLANEOUS SERVICES	-	
TOTAL ADMINISTRATIVE EXPENDITURES	<u>\$ 116,819</u>	
 FIELD OPERATIONS		
FIELD OPERATIONS MANAGEMENT STAFF	\$ -	
LANDSCAPING & FIELD MAINTENANCE	88,320	\$7,360 a month
LANDSCAPE REPLACEMENT	25,000	Annual flowers at Monuments + median replacements
LANDSCAPE MULCHING	10,000	Mulching twice a year @ \$5,000 each
IRRIGATION REPAIRS	18,000	Approximately \$1,500/month
SOD REPLACEMENT	10,000	Grass being revived by WLM - For line break repairs, etc.
TREE PRUNING	8,000	189 trees @ \$42.32 each
MASTER PUMP MAINTENANCE	3,000	WLM Estimate - includes diving to clean intake
MASTER PUMP REPLACEMENT RESERVE	25,000	Annual Reserve Contribution - Goal \$100,000 - \$75,000 after this year
ELECTRICITY	15,000	Approximately \$1,000/month
FOUNTAINS	1,500	Fountain Repair and Maintenance
WATER USE MONITORING	3,300	Cardno Entrix @ \$275/month
ENTRY MONUMENTS MAINTENANCE	1,500	Pressure Cleaning, Painting, etc.
HOLIDAY DECORATIONS	6,000	Brennan's Christmas Decorations
WETLAND MONITORING	1,500	Approximatly \$100/month
STREET SWEEPING	600	Twice a year - Construction abating
SFWMD ERP ANNUAL REPORT	1,500	Annual
LAKE TESTING	3,600	Once per year
SABLE PALM CULVERTS CLEANING	7,500	Once per year
LAKE MAINTENANCE	31,732	\$2,436 per month for 12 lakes + \$2,500 for Saph Cov
TOTAL FIELD OPERATIONS EXPENDITURES	<u>\$ 261,052</u>	
 TOTAL EXPENDITURES	 <u>\$ 377,871</u>	

**Hacienda Lakes Community Development District
Debt Service Fund - Series 2014 Bonds
FY 2021-2022 Adopted Budget**

REVENUE (1)

Balance in Account (November 2, 2021 - Estimate)	\$ 49,549.00
Assessment Off-Roll	\$ 4,559.72
Assessment On-Roll	\$ 788,788.38
Discounts	\$ -
Total Revenue	\$ 842,897.10

EXPENDITURES

INTEREST EXPENSE	
May 1, 2022	\$ 299,050.00
November 1, 2022	\$ 293,112.50
PRINCIPAL	
May 1, 2022	\$ 190,000.00
Total Expenditures	\$ 782,162.50
Excess Revenues over Expenditures	\$ 60,734.60

Allocation of Maximum Annual Debt Service

Single Family Land Use	Units	Net Assessment	
		Per Unit	Total
42'	138	\$ 1,664.79	\$ 229,741.02
52'	170	\$ 1,872.05	\$ 318,248.50
62'	118	\$ 2,079.31	\$ 245,358.58
Total FY 2015-2016	426		\$ 793,348.10

On Roll Assessments

Single Family Land Use	Units	Net Assessment	
		Per Unit	Total
42'	138	\$ 1,664.79	\$ 229,741.02
52'	192	\$ 1,872.05	\$ 359,433.60
62'	96	\$ 2,079.31	\$ 199,613.76
Total FY 2020-2021	426		\$ 788,788.38

Off Roll Assessments

Single Family Land Use	Units	Net Assessment	
		Per Unit	Total
Developer Annual True Up Payment			\$ 4,559.72
Total FY 2020-2021			\$ 4,559.72
		Total	\$ 793,348.10

(1) - Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will apportion assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments and related collection costs may vary from the adopted budgets.