

**ENBROOK
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2021
PREPARED MARCH 16, 2020**

**ENBROOK
COMMUNITY DEVELOPMENT DISTRICT
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**ENBROOK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Revenue and Expenditures	Proposed Budget FY 2021
	Proposed Budget FY 2020	Actual through 2/29/2020	Projected through 9/30/2020		
REVENUES					
Assessment levy: off-roll	\$ -	\$ -	\$ -	\$ -	\$ 74,480
Developer contribution	53,530	-	53,530	53,530	-
Total revenues	<u>53,530</u>	<u>-</u>	<u>53,530</u>	<u>53,530</u>	<u>74,480</u>
EXPENDITURES					
Professional & administrative					
Supervisors					-
Management/accounting/recording	21,000		21,000	21,000	42,000
Legal	15,000		15,000	15,000	12,000
Engineering	1,000		1,000	1,000	2,000
Audit	3,000		3,000	3,000	4,000
Arbitrage rebate calculation	750		750	750	750
Dissemination agent	1,000		1,000	1,000	1,000
Trustee	-		-	-	4,000
Telephone	200		200	200	400
Postage	500		500	500	750
Printing & binding	500		500	500	750
Legal advertising	6,500		6,500	6,500	1,000
Annual special district fee	175		175	175	175
Insurance	2,500		2,500	2,500	4,000
Contingencies/bank charges	500		500	500	750
Website				-	
Hosting & maintenance	705		705	705	705
ADA compliance	200		200	200	200
Total expenditures	<u>53,530</u>	<u>-</u>	<u>53,530</u>	<u>53,530</u>	<u>74,480</u>
Net increase/(decrease) of fund balance	-	-	-	-	-
Fund balance - beginning (unaudited)	-		-	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ENBROOK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ -
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording	42,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
DSF accounting/assessment collections	-
Legal	12,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	4,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	4,000
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	400
Telephone and fax machine.	
Postage	750
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	750
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	1,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	4,000
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	750
Bank charges and other miscellaneous expenses incurred during the year.	
Website	
Hosting & maintenance	705
ADA compliance	200
Total expenditures	<u>\$ 74,480</u>