

City Gate Community Development District

12051 Corporate Boulevard, Orlando, FL 32817

Phone: (407) 382-3256 • Fax: (407) 382-3254

June 14, 2019

Ms. Valerie Fleming
Operations Coordinator
Collier County Government
Office of Management and Budget
3299 Tamiami Trail E, Ste 201
Naples, FL 34112-5746

**RE: City Gate Community Development District – Collier County, Florida
Proposed Budget – Fiscal Year 2019-2020**

Dear Ms. Fleming:

In accordance with Chapter 189 and 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the City Gate Community Development District (“District”), for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year.

As such, I am pleased to enclose the District’s Proposed Budget for Fiscal Year 2019-2020, which was approved at a preliminary budget meeting on June 13, 2019. A public hearing on the final budget will be held on September 5, 2019.

If you have any questions regarding this matter, please call me at (239) 269-1341.

Sincerely,



G. Russell Weyer
President
Real Estate Econometrics, Inc.
For PFM Financial Advisors, LLC
District Manager

Attachment

ATTACHMENT 1

CITY GATE	
COMMUNITY DEVELOPMENT DISTRICT	
General Fund Budget	
Fiscal Year 2019/2020 (Ending September 30th, 2020)	
	Preliminary
Revenues	2020
Carry Forward	\$ 25,000
Off-Roll Assessments	\$ 297,300
	\$ 322,300
General & Administrative Expenses	
Management	\$ 20,000
Engineering	\$ 6,000
District Counsel	\$ 1,000
Audit	\$ 5,000
Postage & Shipping	\$ 50
Copies	\$ 400
Legal Advertising	\$ 1,500
Bank Fees	\$ -
Miscellaneous	\$ 200
Office Supplies	\$ 75
Website Maintenance	\$ 900
Dues, Licenses and Fees	\$ 175
Electric	\$ 500
General Insurance	\$ 6,700
Irrigation	\$ 12,000
Landscaping Maintenance & Material	\$ 100,000
Well Maintenance	\$ 4,000
Exotic Removal (ROW)	\$ 5,000
Exotic Removal (NBM Mitigation Property)	\$ 5,000
Roadway Maintenance (Sweeping)	\$ 3,600
Roadway (Sealcoating)	\$ 38,600
Roadway Maintenance (Re-Striping)	\$ 18,400
Sidewalk & Curb Pressure Cleaning	\$ 5,700
Lake Maintenance	\$ 3,500
Lake (Aerators / Fountains)	\$ 2,000
Lake Pathway (Lighting)	\$ -
Monuments Maintenance (CGBN & CGBS)	\$ -
Contingency	\$ 15,000
Streetlights	\$ 15,000
Streetlight Incandescent to LED Conversion	\$ -
Developer Assessment Repayment	\$ 27,000
Total O & M Expenditures	\$ 297,300
Capital Expenditures	
Monuments (CGBN & CGBS)	\$ 25,000
	\$ 322,300