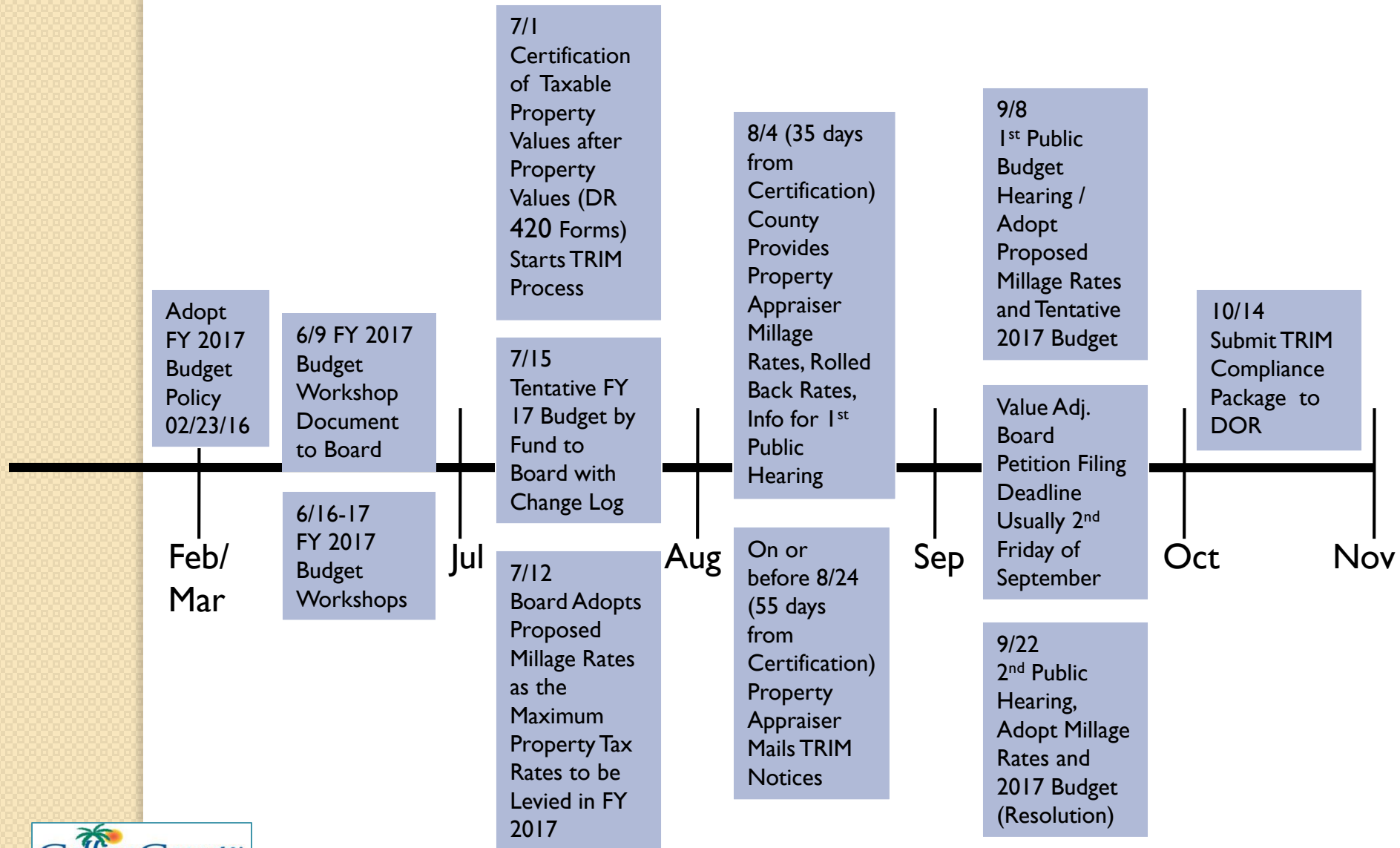


**Collier County  
FY 2017 Adopted  
Budget**

# FY 2017 Collier County Budget Timeline



# FY 2017 Budget Demographics

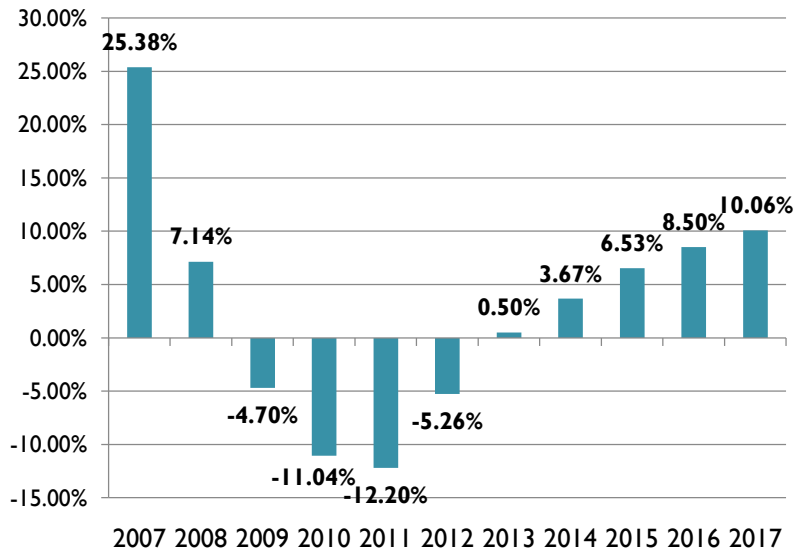
- Over 200 operating, capital, special revenue and debt service funds
- Ad Valorem taxes represent 30% of net budget and 71% of General Fund revenues
- Expenditures for Health, Safety and Welfare as well as Mandates comprise 70% of General Fund appropriations
- Total of 3,607 permanent FTE's, with 1,875 devoted to the County Manager's Agency, County Attorney and BCC
- Total personnel costs including constitutional officers represent 20 percent of the gross budget or \$323.4 million
- Unaudited total general governmental and enterprise principal debt outstanding in FY 17 totals \$468M ; current debt to bondable revenue ratio is 7.1%
- Additional annual general governmental debt service bonding capacity totals \$22M resulting in the potential to issue \$350M in new long term bonds before reaching the self imposed 13% debt to bondable revenue ceiling
- General governmental backlog assets for FY 17 estimated at \$50.6M with \$25M programmed to pay down the backlog; budget assumes continuation of pay as you go approach to equipment replacement and infrastructure maintenance
- Capital appropriations represent 17% of the gross budget
- Reserves across all funds and categories total \$289.4M or 18.5% of the gross budget

# FY 2017 Budget Outcomes

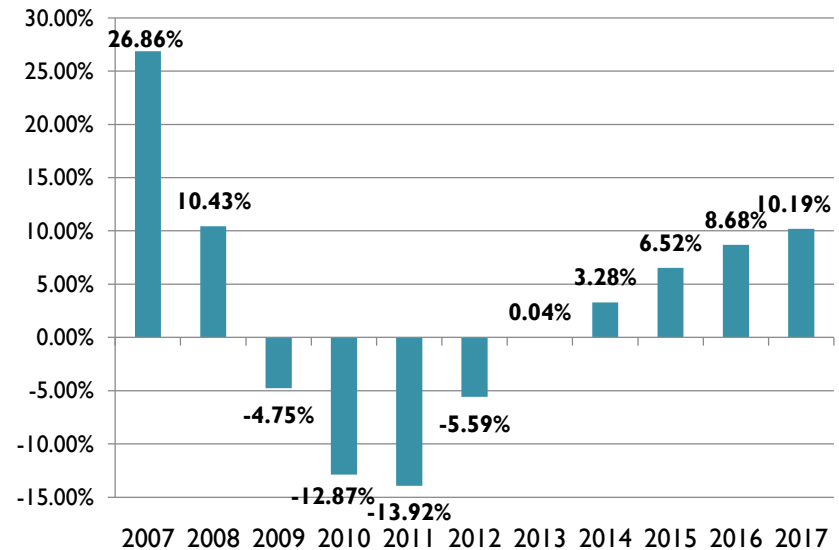
- Budget guidance essentially met for the ad valorem supported County Manager's Agency operations
- Millage neutral tax rate for General Fund
- Maintained the County's investment quality credit rating
- Millage neutral rate for the General Fund. Reset the Unincorporated Area General Fund tax rate to the FY 2007 rate of \$.8069 and devoted the marginal increase above the millage neutral levy (\$.7161) to restart the median landscape capital program
- General Fund and Unincorporated Area General Fund reserves increase. General Fund reserves increased every year since FY 2011.
- Principal debt and annual debt service continues to decline; is fully funded and policy compliant; no new debt is programmed within the adopted budget
- Expanded service FTE's and Dollars once again appropriated in most governmental areas to grow our commitment to front line services enjoyed by our residents and visitors
- State and Federal mandates fully funded in the areas like health care and social services.
- Increased by \$5M to \$25M the annual commitment of limited existing resources to address capital maintenance and replacement backlog
- Increase in general governmental capital spending for storm-water, parks, county-wide facilities, and transportation network enhancements while earmarking dollars toward backlog vehicle and heavy equipment replacement as well as future replacements within the Motor Pool Family of Funds
- Dollars appropriated for a 3% employee compensation adjustment to remain competitive in the labor market and reward employees for their continued commitment, service and loyalty to the organization

# Countywide Taxable Value Trending up for the Fourth (5<sup>th</sup>) Consecutive Year

**Historical Changes in County-Wide General Fund (001) Taxable Values**



**Historical Changes in Unincorporated Area General Fund (111) Taxable Values**

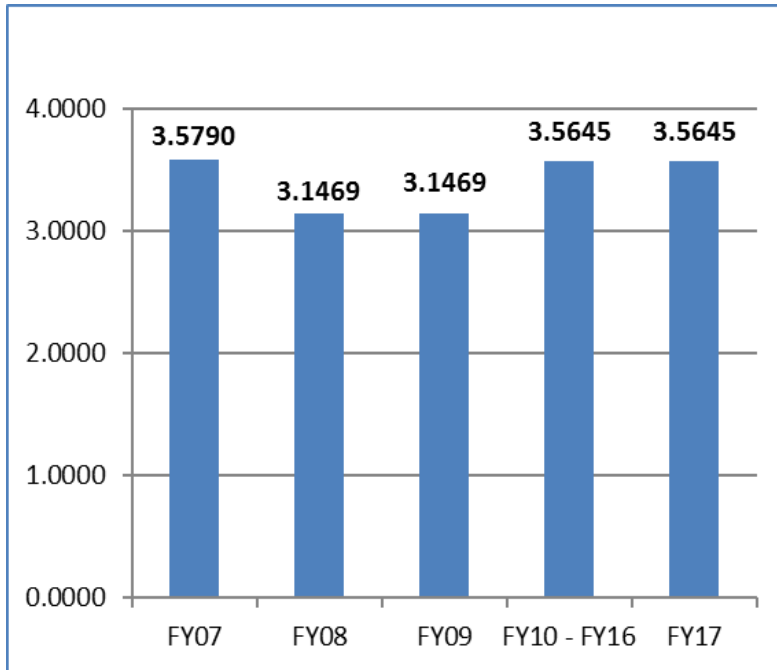


# Taxable Value History

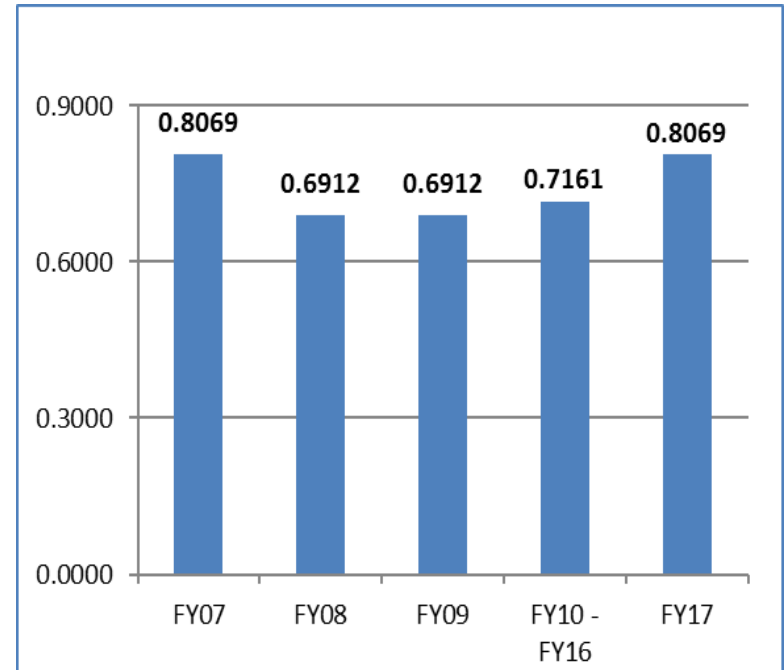
Tax Year	General Fund Taxable Values	Percent Change	Unincorporated Area General Fund Taxable Values	Percent Change
2007 (FY08)	\$82,542,090,227		\$53,397,231,747	
2008 (FY09)	\$78,662,966,910	(4.7%)	\$50,860,023,424	(4.8%)
2009 (FY10)	\$69,976,749,096	(11.0%)	\$44,314,951,279	(12.9%)
2010 (FY11)	\$61,436,197,437	(12.2%)	\$38,146,886,403	(13.9%)
2011 (FY12)	\$58,202,570,727	(5.3%)	\$36,013,774,963	(5.6%)
2012 (FY13)	\$58,492,762,303	0.5%	\$36,026,786,779	0.0%
2013 (FY14)	\$60,637,773,315	3.7%	\$37,207,018,234	3.3%
2014 (FY15)	\$64,595,296,747	6.5%	\$39,634,174,211	6.5%
2015 (FY16)	\$70,086,389,131	8.5%	\$43,075,586,559	8.7%
2016 (FY 17) (Oct 1 <sup>st</sup> )	\$77,120,332,382	10.0%	\$47,459,174,309	10.2%
<b>Variance FY08 – FY17</b>	<b>(\$5,421,757,845)</b>	<b>(6.6%)</b>	<b>(\$5,938,057,438)</b>	<b>(11.1%)</b>

# Millage Rate History

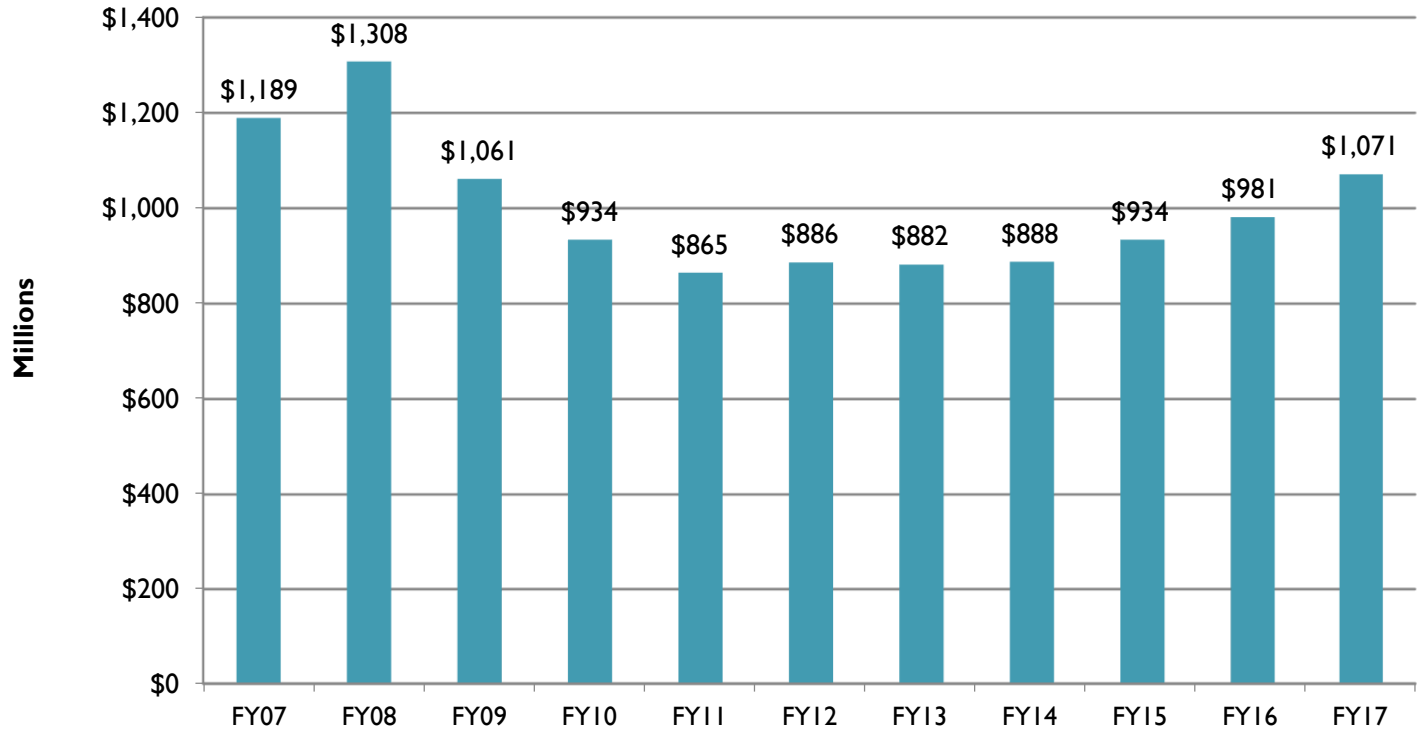
## Property Tax Rates General Fund



## Property Tax Rates Unincorporated Area General Fund

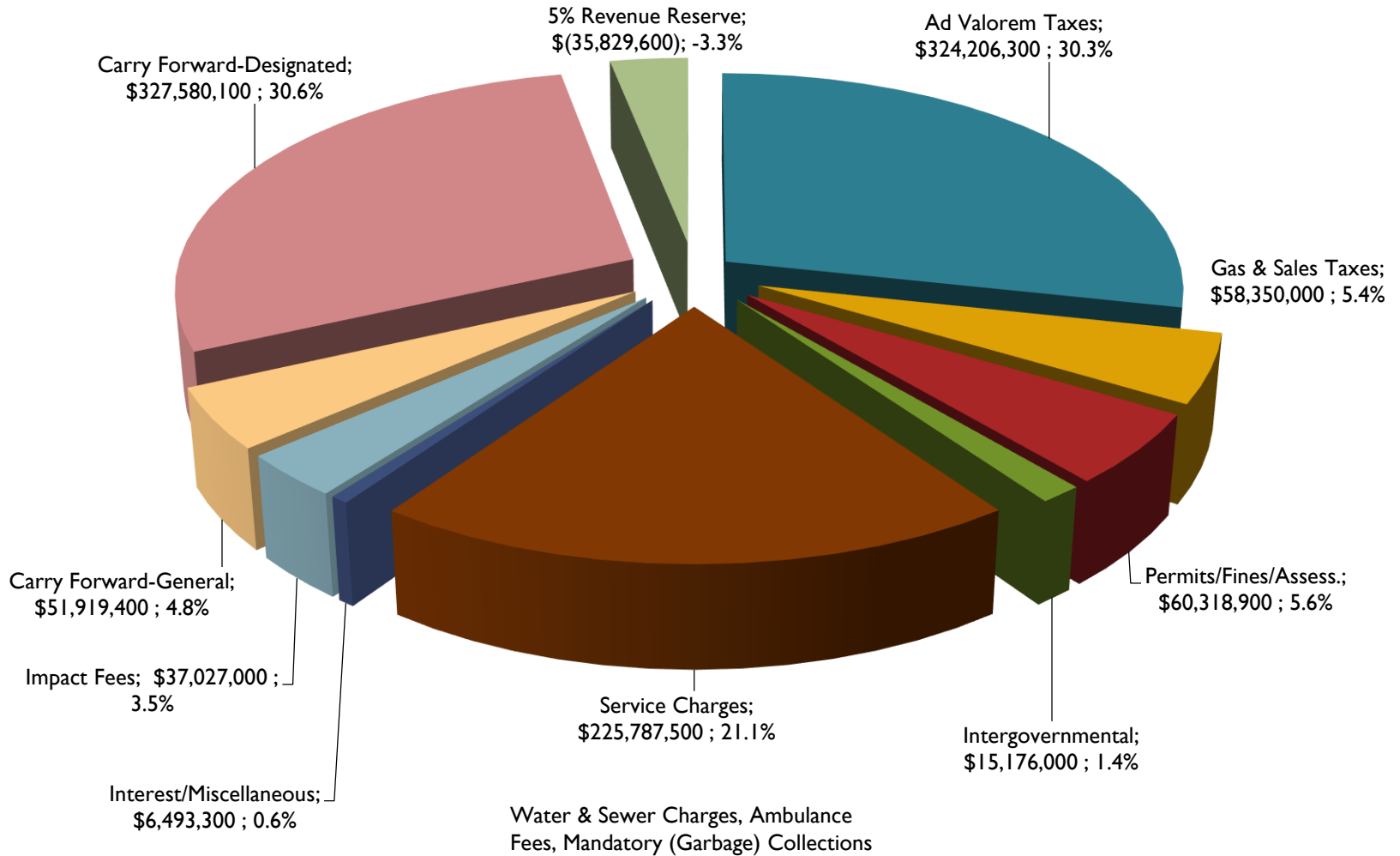


# Collier County Net Budget

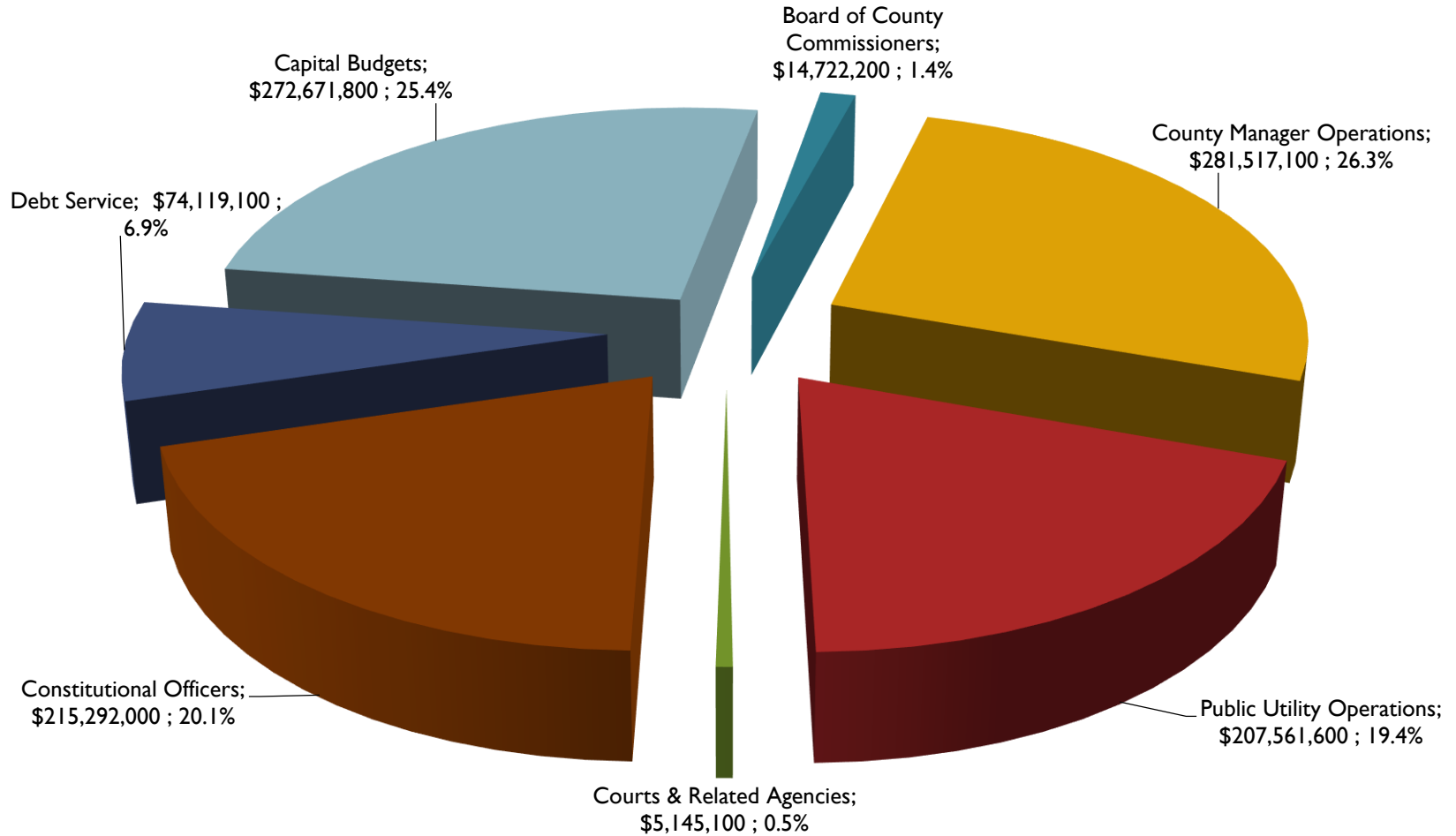




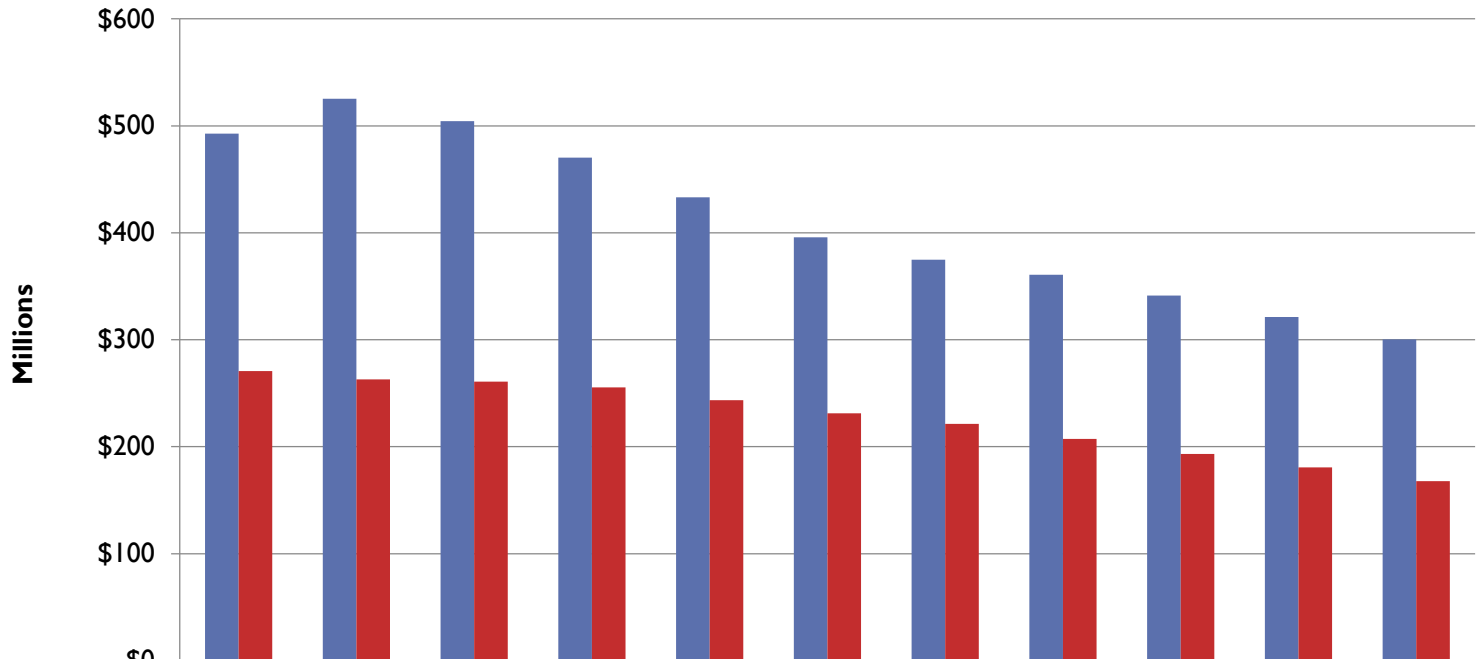
# FY 17 Collier County Net Adopted Budget Where the Money Comes From



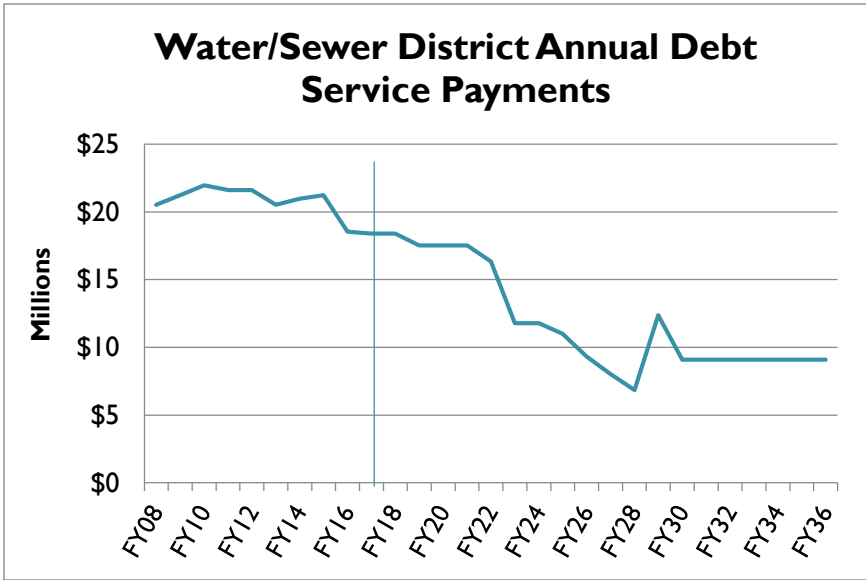
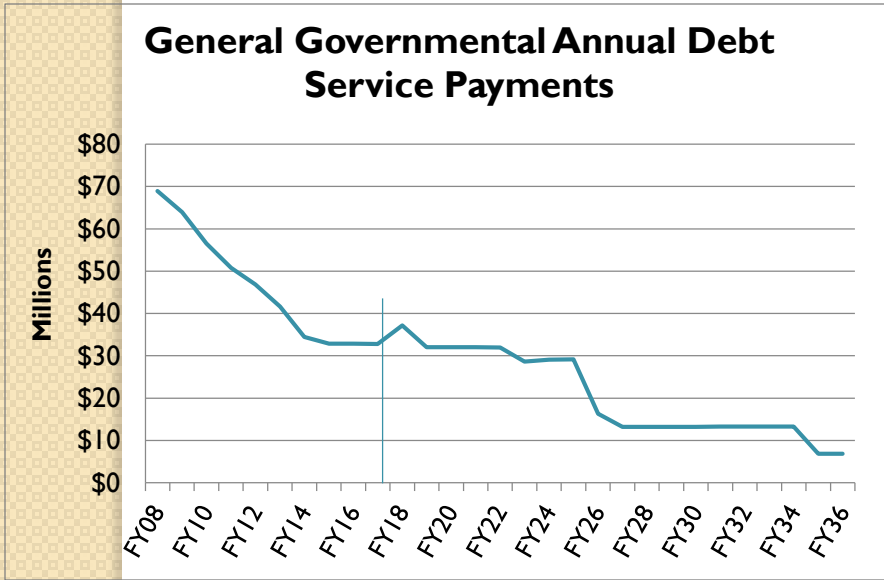
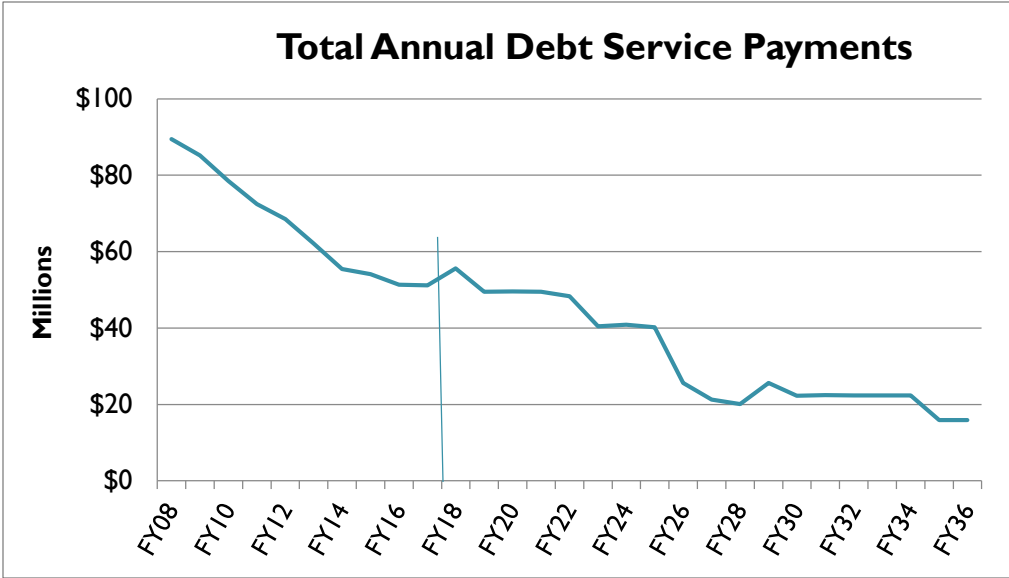
# FY 17 Net Adopted Budget Where the Money Goes



## Total Outstanding Principal Debt



	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16 Forecast	FY 17 Budget
■ Gen Gov't Debt	\$493	\$525	\$504	\$470	\$433	\$396	\$375	\$361	\$341	\$321	\$300
■ Enterprise Debt	\$271	\$263	\$261	\$255	\$243	\$231	\$221	\$207	\$193	\$181	\$168
Totals	\$763	\$788	\$765	\$726	\$677	\$627	\$596	\$568	\$535	\$502	\$468



# General Fund Budget Highlights

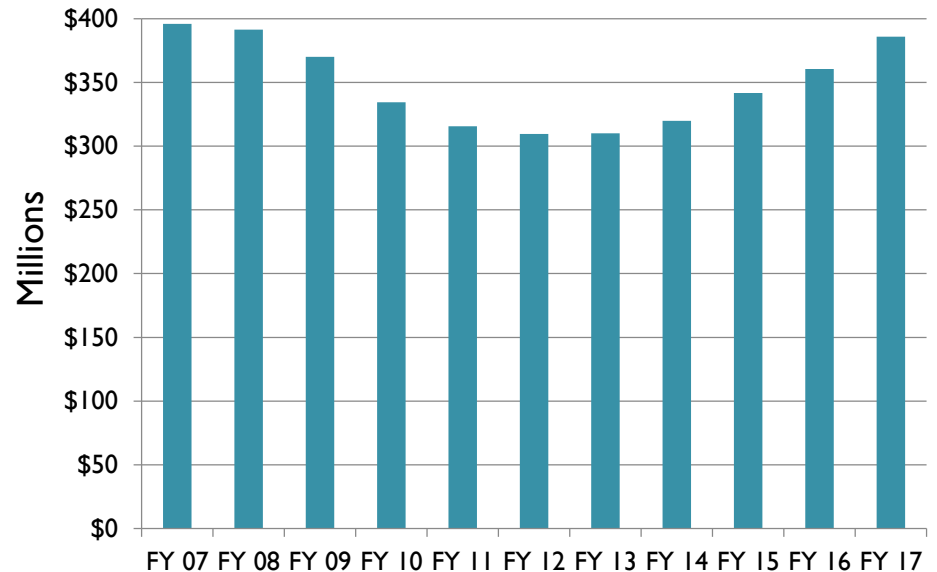
- FY 2017 Adopted General Fund Budget

**\$385,720,900**

**7.0% Increase from  
FY 2016**

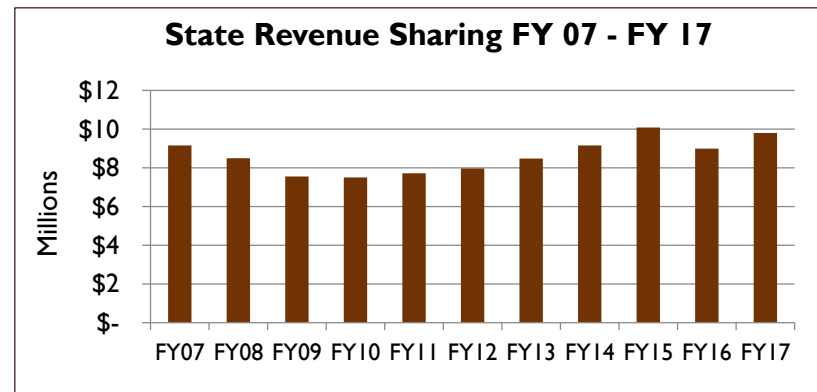
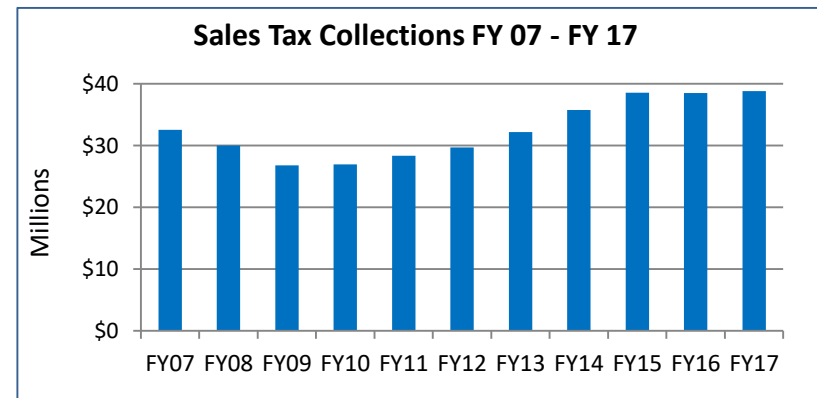
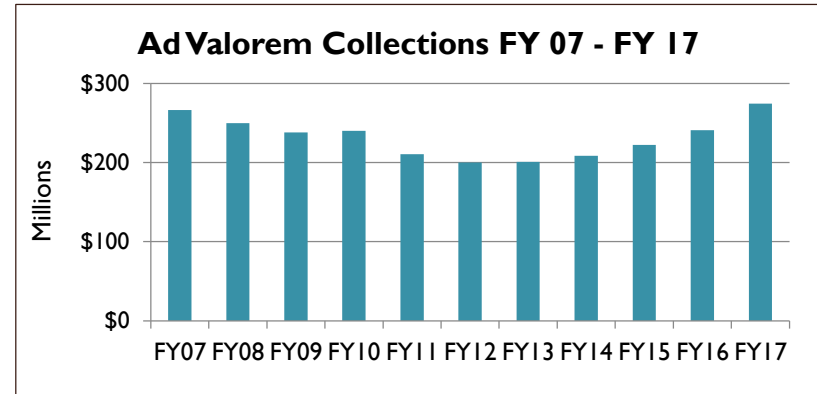
**Decrease of \$10,110,100  
(2.5%) since FY 2007**

**General Fund - Total Budget**

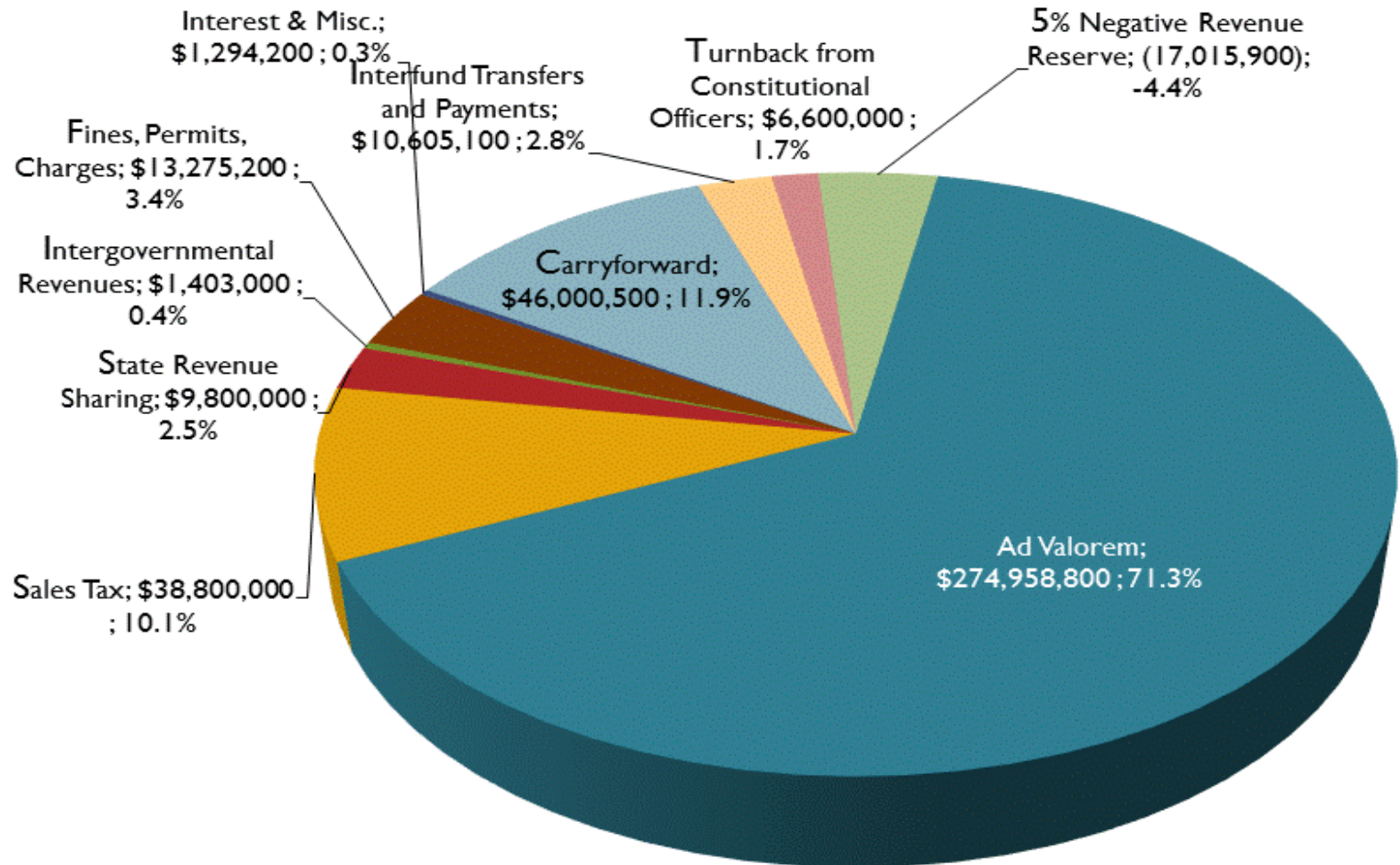


# General Fund Revenues

- Ad Valorem budget is up \$24,889,800 in FY 2017
- Sales Tax budget is up \$1,800,000 in FY 2017
- State Revenue Sharing budget is up \$800,000 in FY 2017



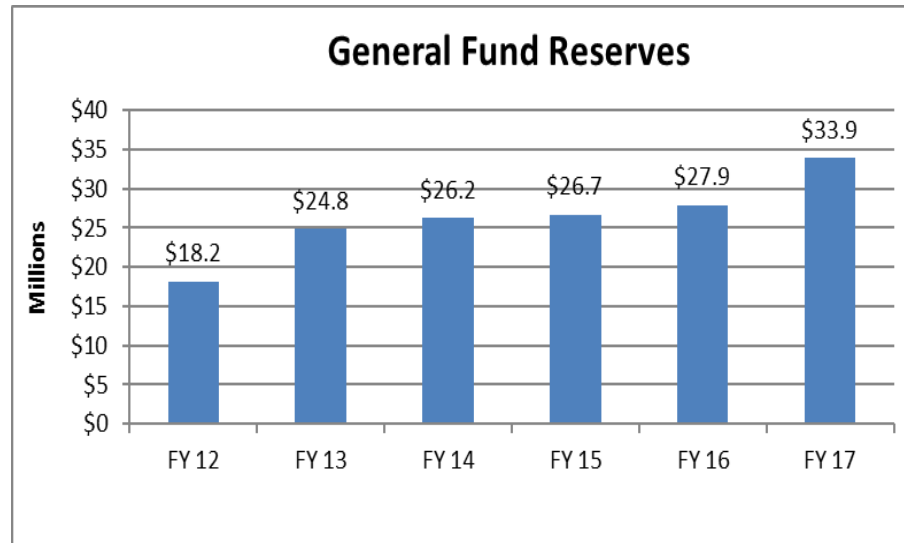
# FY 2017 Revenues Sources General Fund (001)



# General Fund Reserves

Total General Fund Reserves (includes contingency and cash flow reserves)

FY 2012	FY2013	FY 2014	FY 2015	FY 2016	FY 2017
• \$18,180,900	• \$24,844,400	• \$26,217,400	• \$26,670,700	• \$27,890,800	• \$33,899,700





# Why Strengthen General Fund Reserves

- The Rating Agencies are Smiling  
(Investment Grade Corporate Credit Rating – AAA from Standard and Poor's)
- The General Fund is the Cash Flow Engine
- Protects Beginning Cash Balance
- Funds Unforeseen Mandates and Emergencies
- Funds Constitutional Officer Reserves

# FY 2017 Position Count Changes

Agency	Adopted FY 2016	Changes FY 2016	Changes FY 2017	Expanded FY 2017	Total FY 2017
BCC	10.00			1.00	11.00
Co Attorney	18.00	-	-	-	18.00
Co Mgr Offices	75.75	1.00	3.00	.75	80.50
Admin/Emergency Services	425.00	(11.00)	3.00	9.00	426.00
Public Services	365.00	-	(0.20)	23.50	388.30
Public Utilities	413.00	-	(2.00)	30.00	441.00
Growth Mgt	487.00	15.00	(4.00)	12.00	510.00
<b>Subtotal BCC Agency</b>	<b>1,793.75</b>	<b>5.00</b>	<b>(.20)</b>	<b>76.25</b>	<b>1,874.80</b>
					-
<b>Courts</b>	<b>32.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32.00</b>
Clerk of Courts	86.62	-	(2.36)	-	84.26
Sprvr of Elections	22.00	-	-	-	22.00
Property App	56.00	-	-	-	56.00
Sheriff	1,387.50	-	2.00	-	1,389.50
Tax Collector	149.00	-	-	-	149.00
<b>Subtotal Const Officers</b>	<b>1,701.12</b>	<b>-</b>	<b>(.36)</b>	<b>0.00</b>	<b>1,700.76</b>
<b>Grand Total</b>	<b>3,526.87</b>	<b>5.00</b>	<b>(.56)</b>	<b>76.25</b>	<b>3,607.56</b>

# Breakdown of Typical FY 2017 Unincorporated Area Residential Tax Bill

