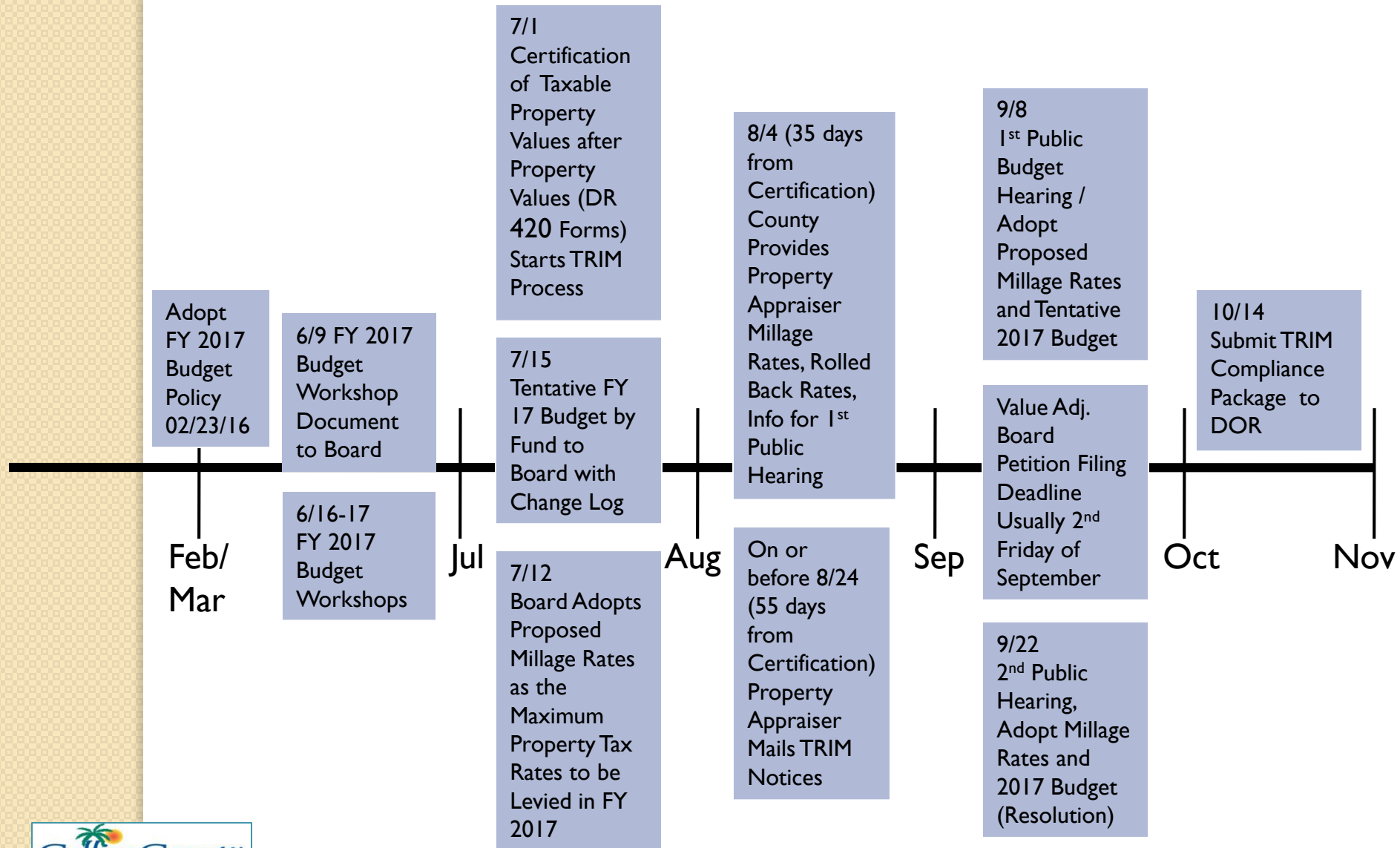


**Collier County
FY 2017 Adopted
Budget**

FY 2017 Collier County Budget Timeline



FY 2017 Budget Demographics

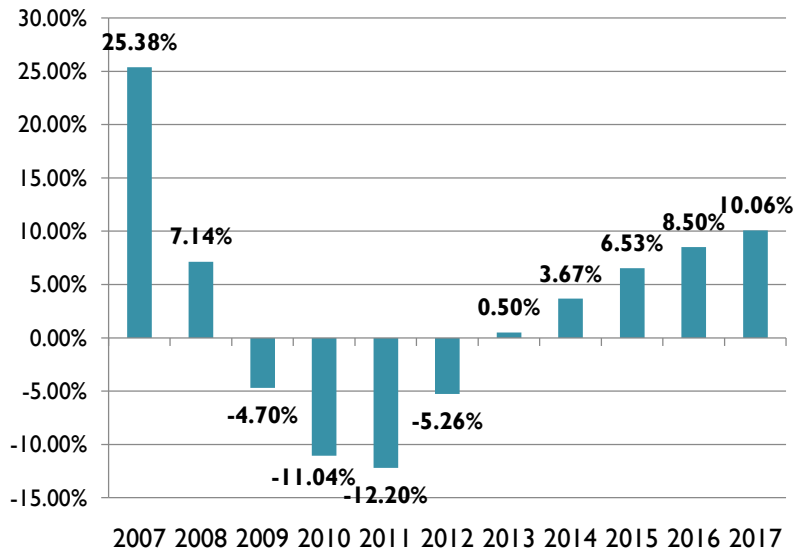
- Over 200 operating, capital, special revenue and debt service funds
- Ad Valorem taxes represent 30% of net budget and 71% of General Fund revenues
- Expenditures for Health, Safety and Welfare as well as Mandates comprise 70% of General Fund appropriations
- Total of 3,607 permanent FTE's, with 1,875 devoted to the County Manager's Agency, County Attorney and BCC
- Total personnel costs including constitutional officers represent 20 percent of the gross budget or \$323.4 million
- Unaudited total general governmental and enterprise principal debt outstanding in FY 17 totals \$468M ; current debt to bondable revenue ratio is 7.1%
- Additional annual general governmental debt service bonding capacity totals \$22M resulting in the potential to issue \$350M in new long term bonds before reaching the self imposed 13% debt to bondable revenue ceiling
- General governmental backlog assets for FY 17 estimated at \$50.6M with \$25M programmed to pay down the backlog; budget assumes continuation of pay as you go approach to equipment replacement and infrastructure maintenance
- Capital appropriations represent 17% of the gross budget
- Reserves across all funds and categories total \$289.4M or 18.5% of the gross budget

FY 2017 Budget Outcomes

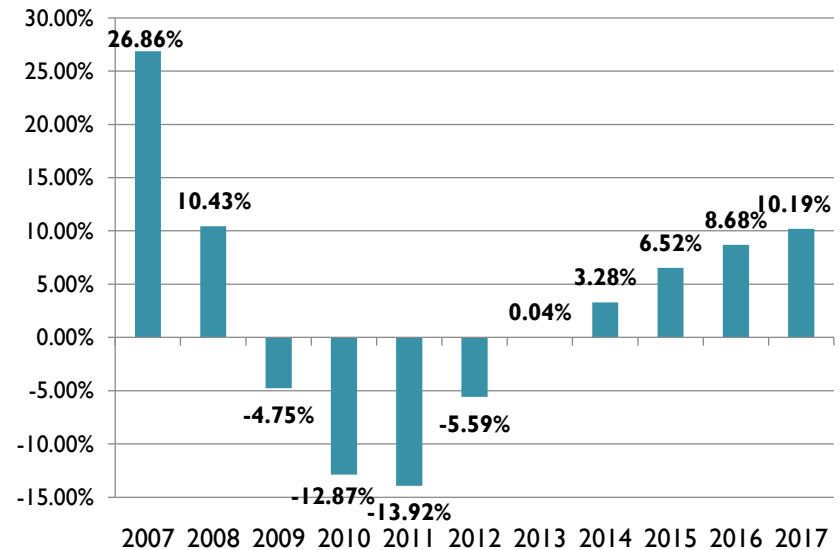
- Budget guidance essentially met for the ad valorem supported County Manager's Agency operations
- Millage neutral tax rate for General Fund
- Maintained the County's investment quality credit rating
- Millage neutral rate for the General Fund. Reset the Unincorporated Area General Fund tax rate to the FY 2007 rate of \$.8069 and devoted the marginal increase above the millage neutral levy (\$.7161) to restart the median landscape capital program
- General Fund and Unincorporated Area General Fund reserves increase. General Fund reserves increased every year since FY 2011.
- Principal debt and annual debt service continues to decline; is fully funded and policy compliant; no new debt is programmed within the adopted budget
- Expanded service FTE's and Dollars once again appropriated in most governmental areas to grow our commitment to front line services enjoyed by our residents and visitors
- State and Federal mandates fully funded in the areas like health care and social services.
- Increased by \$5M to \$25M the annual commitment of limited existing resources to address capital maintenance and replacement backlog
- Increase in general governmental capital spending for storm-water, parks, county-wide facilities, and transportation network enhancements while earmarking dollars toward backlog vehicle and heavy equipment replacement as well as future replacements within the Motor Pool Family of Funds
- Dollars appropriated for a 3% employee compensation adjustment to remain competitive in the labor market and reward employees for their continued commitment, service and loyalty to the organization

Countywide Taxable Value Trending up for the Fourth (5th) Consecutive Year

Historical Changes in County-Wide General Fund (001) Taxable Values



Historical Changes in Unincorporated Area General Fund (111) Taxable Values

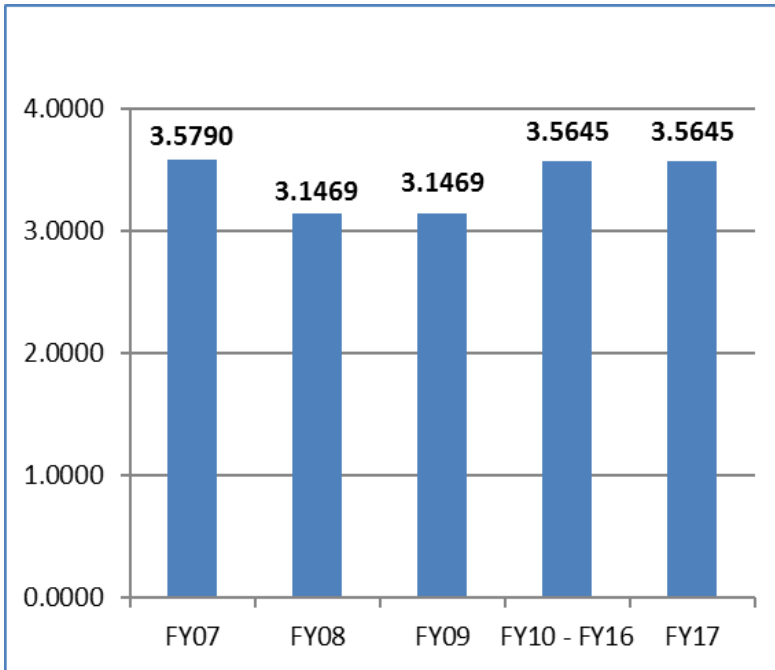


Taxable Value History

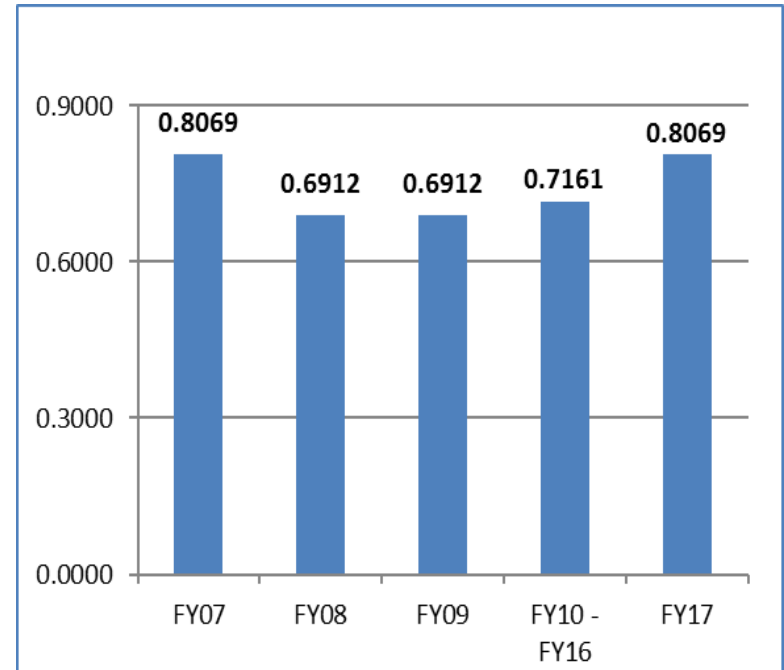
Tax Year	General Fund Taxable Values	Percent Change	Unincorporated Area General Fund Taxable Values	Percent Change
2007 (FY08)	\$82,542,090,227		\$53,397,231,747	
2008 (FY09)	\$78,662,966,910	(4.7%)	\$50,860,023,424	(4.8%)
2009 (FY10)	\$69,976,749,096	(11.0%)	\$44,314,951,279	(12.9%)
2010 (FY11)	\$61,436,197,437	(12.2%)	\$38,146,886,403	(13.9%)
2011 (FY12)	\$58,202,570,727	(5.3%)	\$36,013,774,963	(5.6%)
2012 (FY13)	\$58,492,762,303	0.5%	\$36,026,786,779	0.0%
2013 (FY14)	\$60,637,773,315	3.7%	\$37,207,018,234	3.3%
2014 (FY15)	\$64,595,296,747	6.5%	\$39,634,174,211	6.5%
2015 (FY16)	\$70,086,389,131	8.5%	\$43,075,586,559	8.7%
2016 (FY 17) (Oct 1 st)	\$77,120,332,382	10.0%	\$47,459,174,309	10.2%
Variance FY08 – FY17	(\$5,421,757,845)	(6.6%)	(\$5,938,057,438)	(11.1%)

Millage Rate History

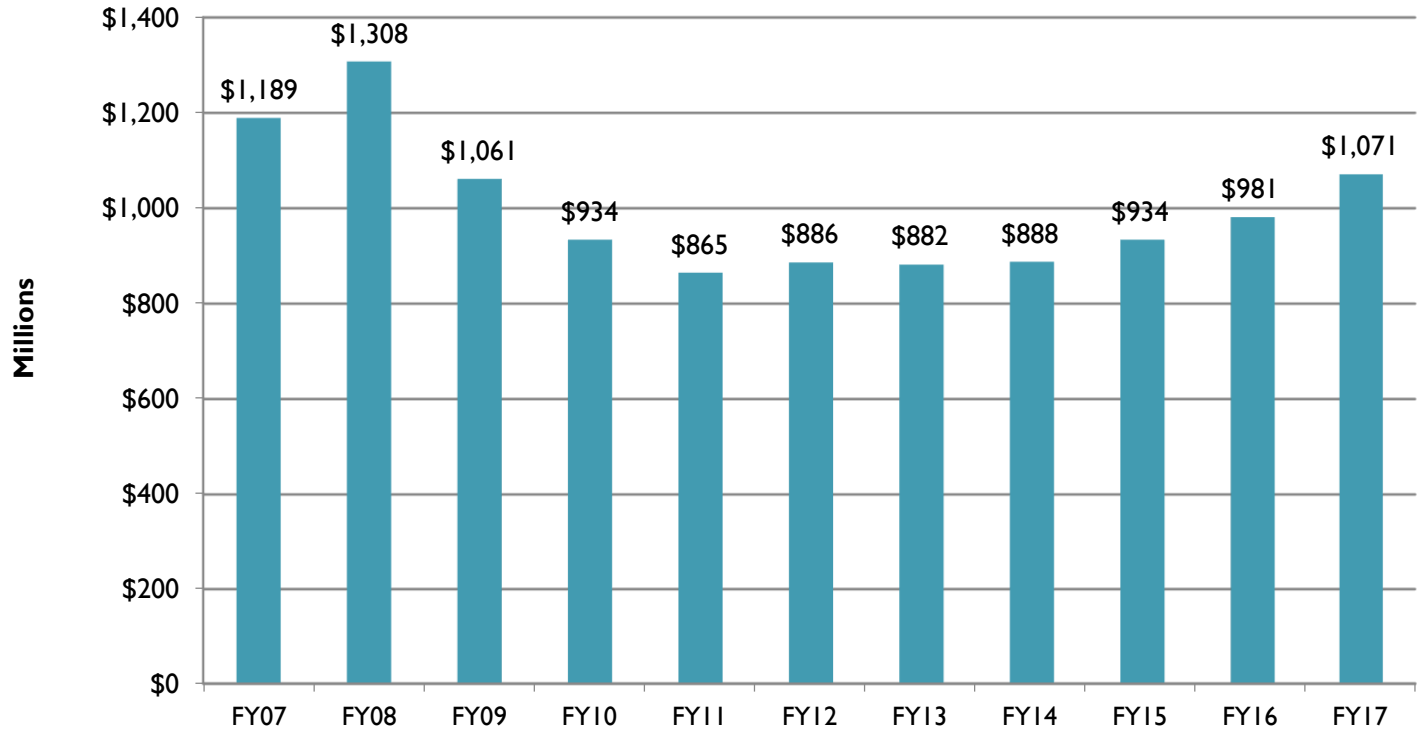
**Property Tax Rates
General Fund**



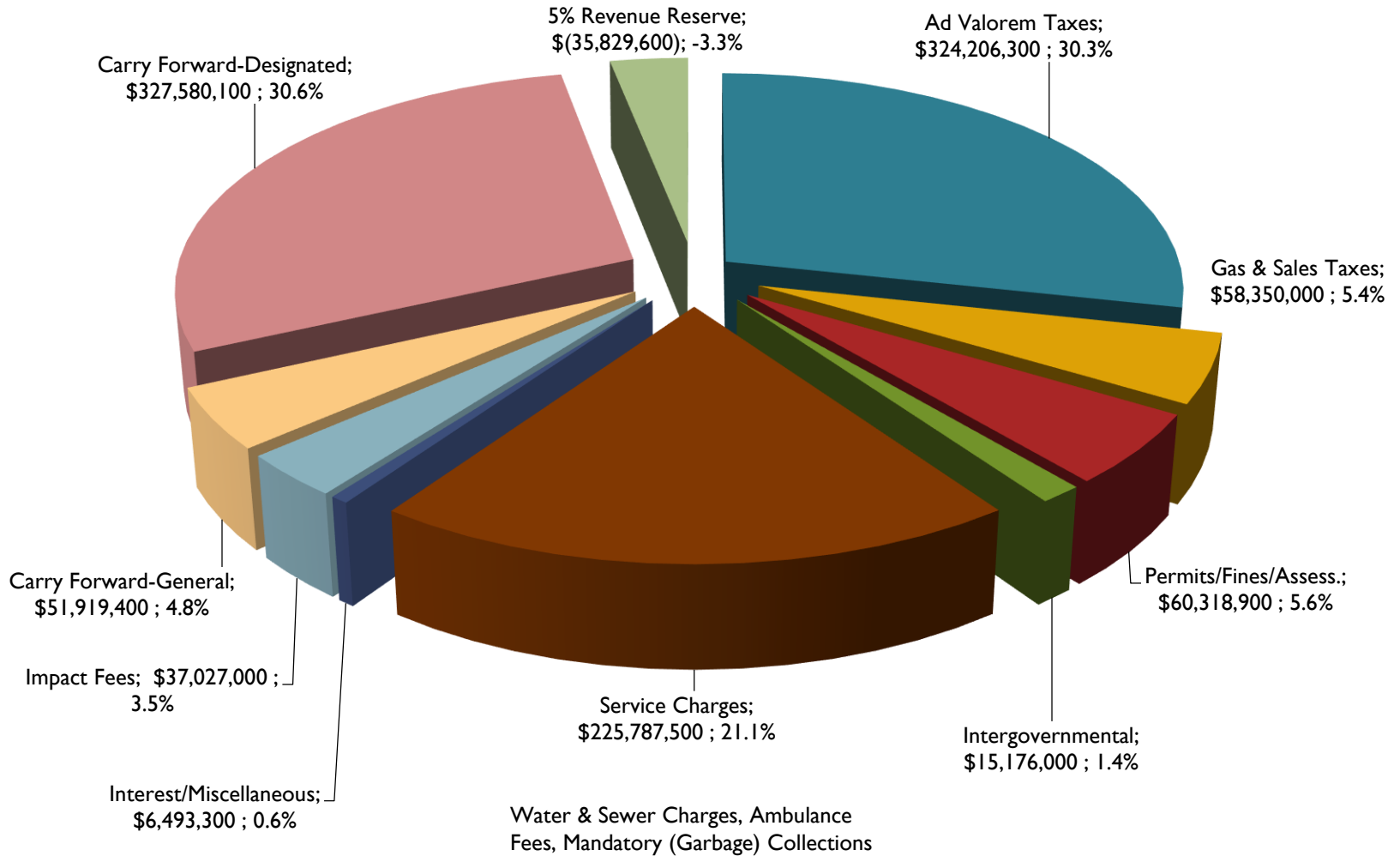
**Property Tax Rates
Unincorporated Area General Fund**



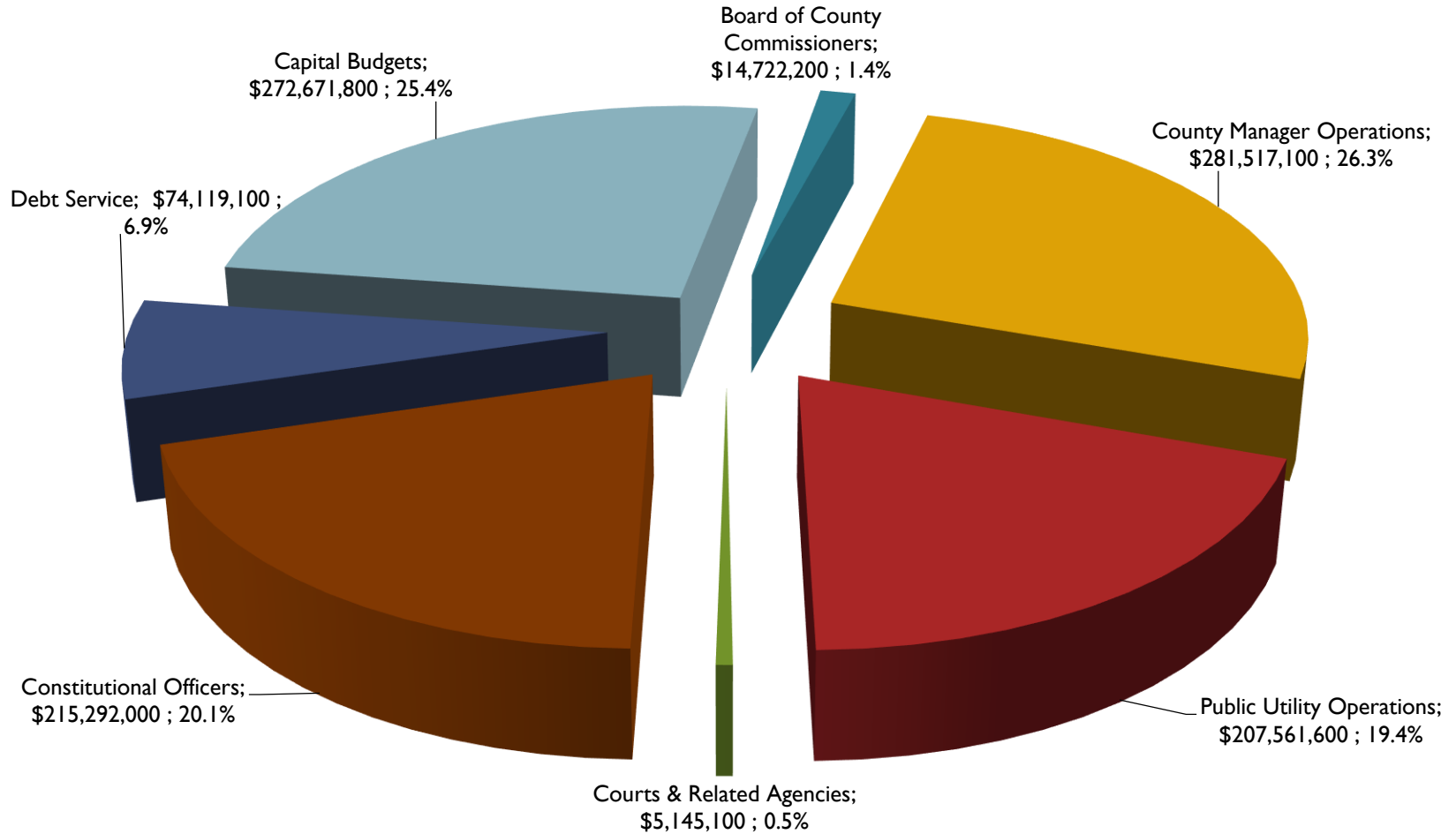
Collier County Net Budget



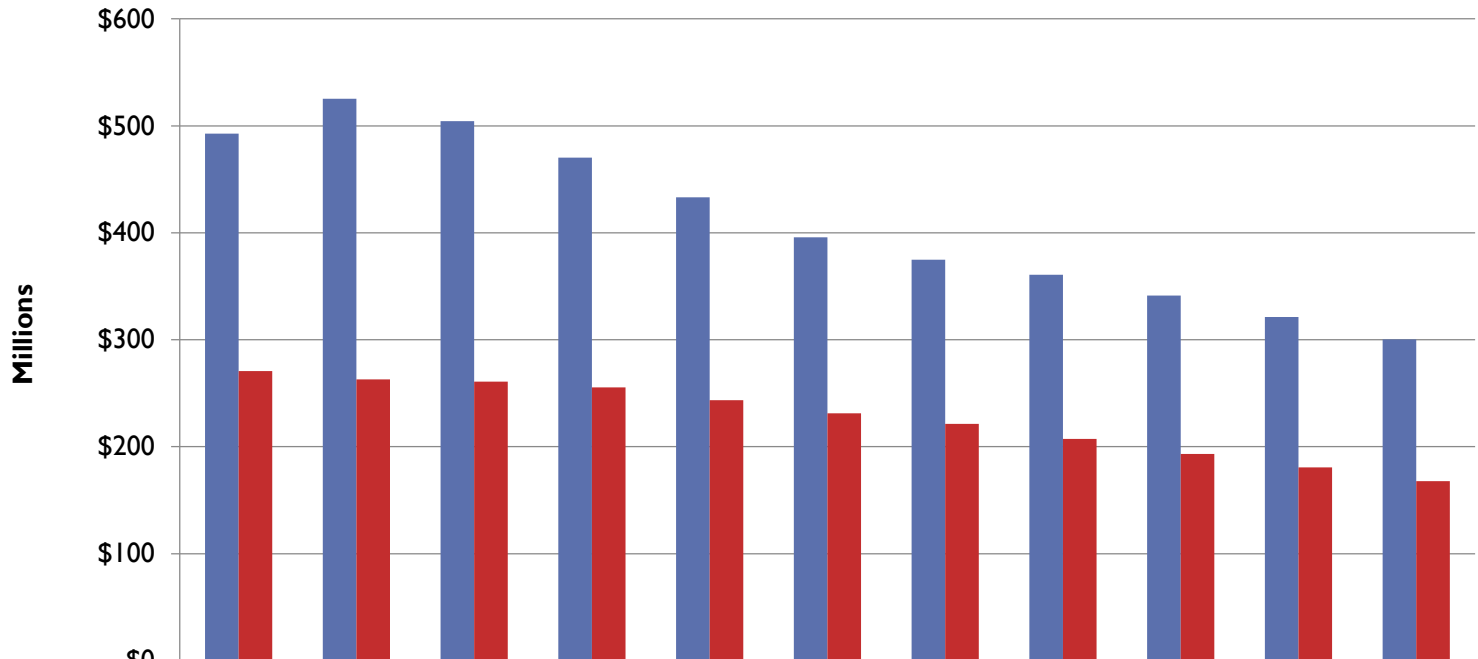
FY 17 Collier County Net Adopted Budget Where the Money Comes From



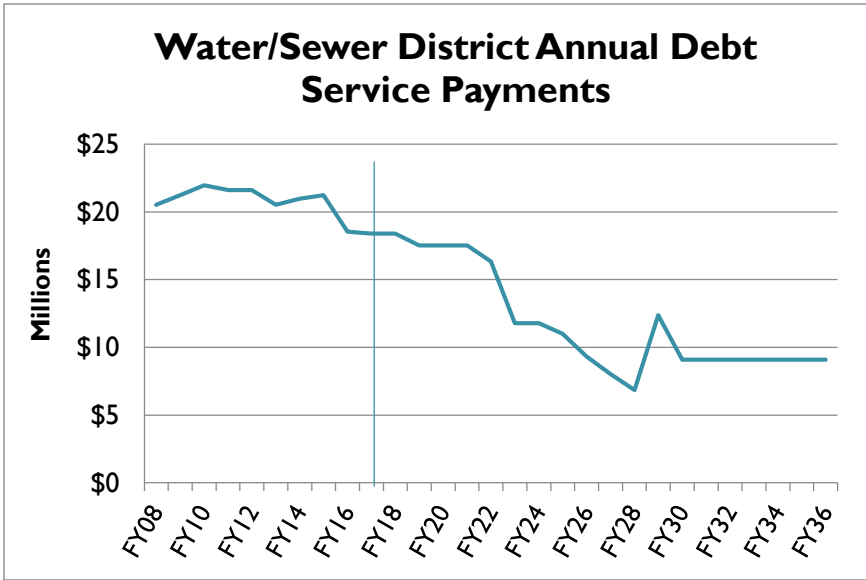
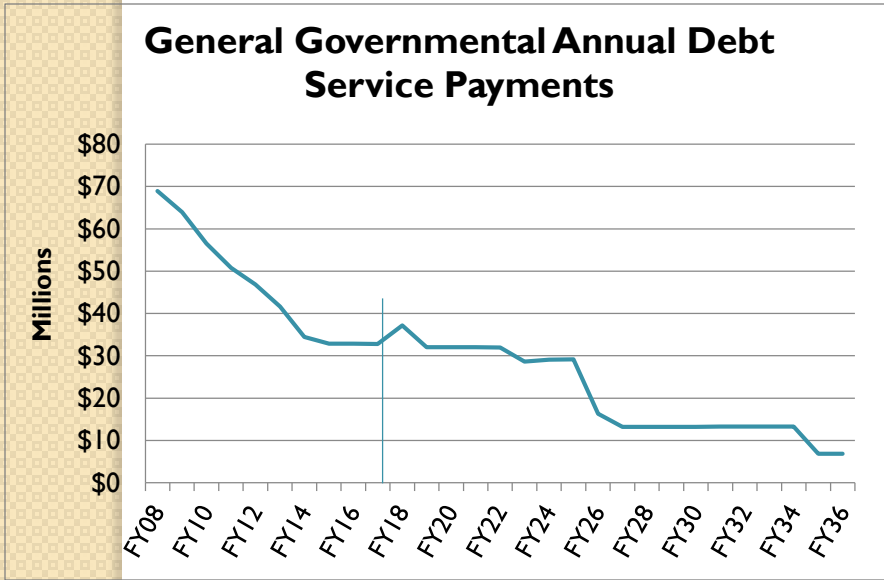
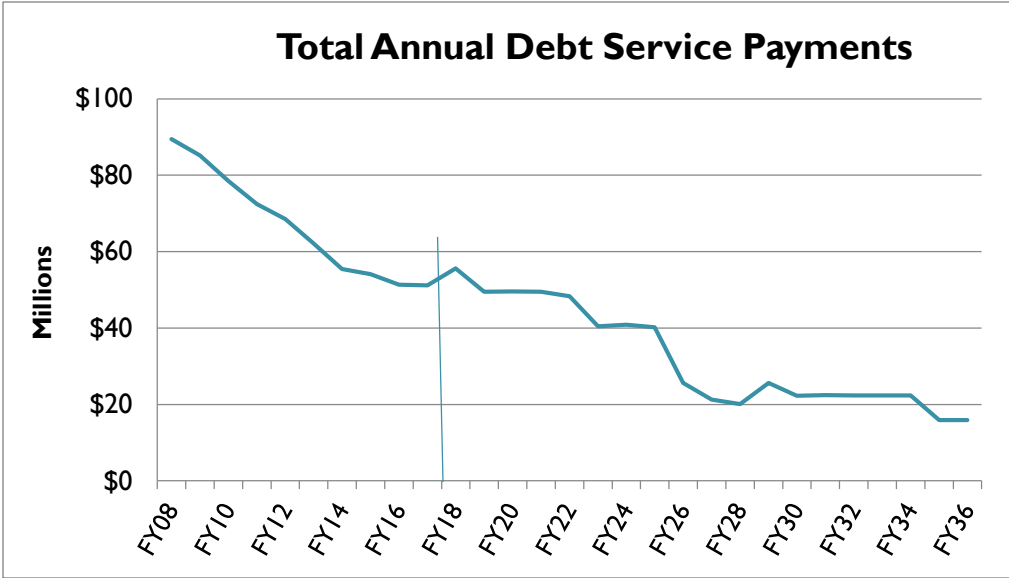
FY 17 Net Adopted Budget Where the Money Goes



Total Outstanding Principal Debt



	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16 Forecast	FY 17 Budget
■ Gen Gov't Debt	\$493	\$525	\$504	\$470	\$433	\$396	\$375	\$361	\$341	\$321	\$300
■ Enterprise Debt	\$271	\$263	\$261	\$255	\$243	\$231	\$221	\$207	\$193	\$181	\$168
Totals	\$763	\$788	\$765	\$726	\$677	\$627	\$596	\$568	\$535	\$502	\$468



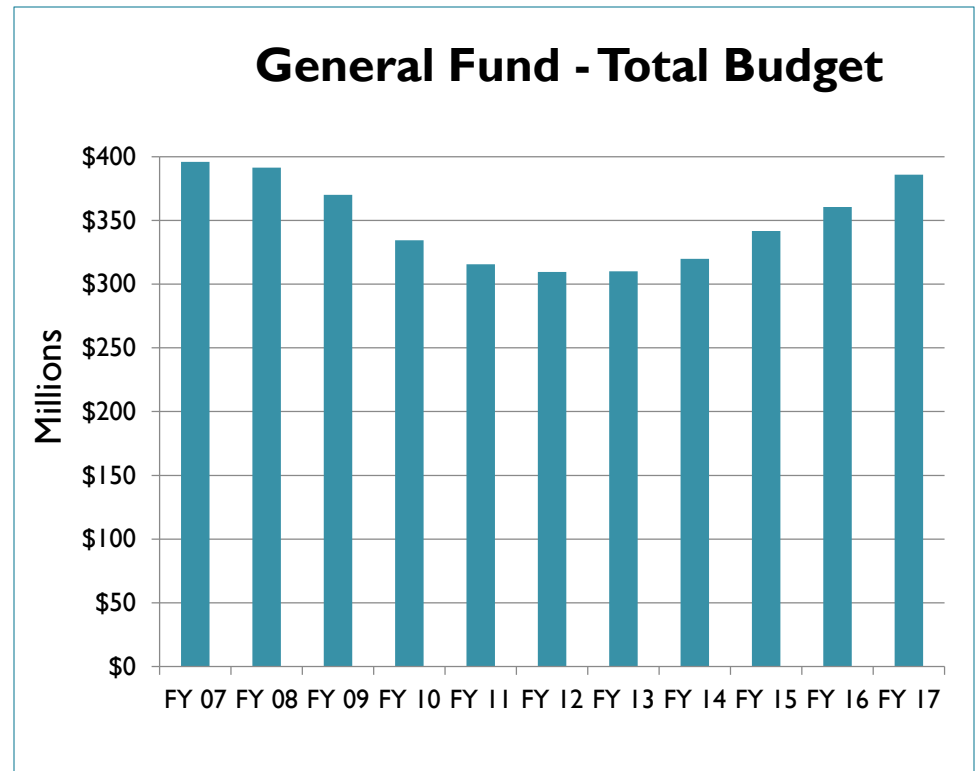
General Fund Budget Highlights

- FY 2017 Adopted General Fund Budget

\$385,720,900

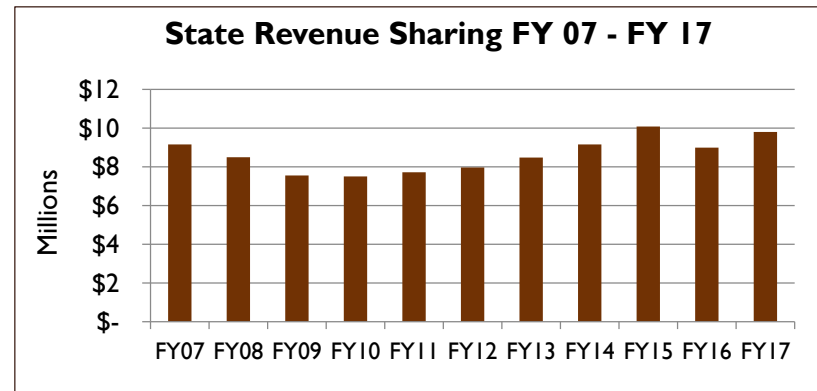
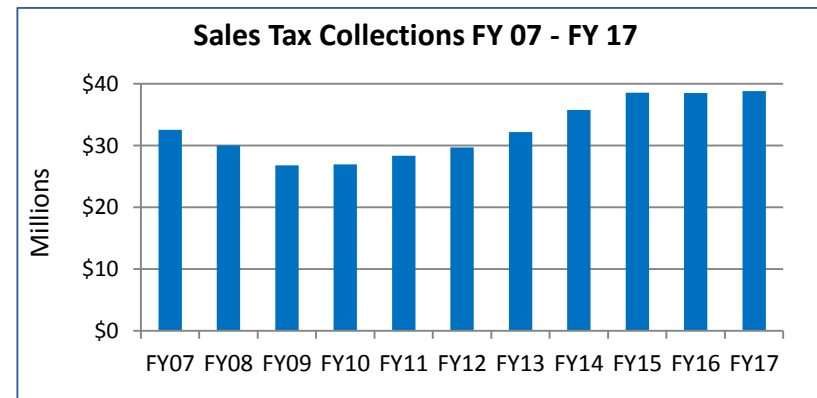
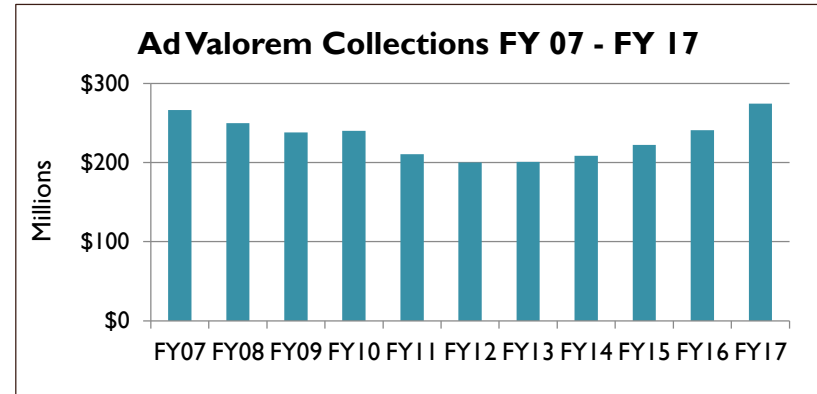
**7.0% Increase from
FY 2016**

**Decrease of \$10,110,100
(2.5%) since FY 2007**

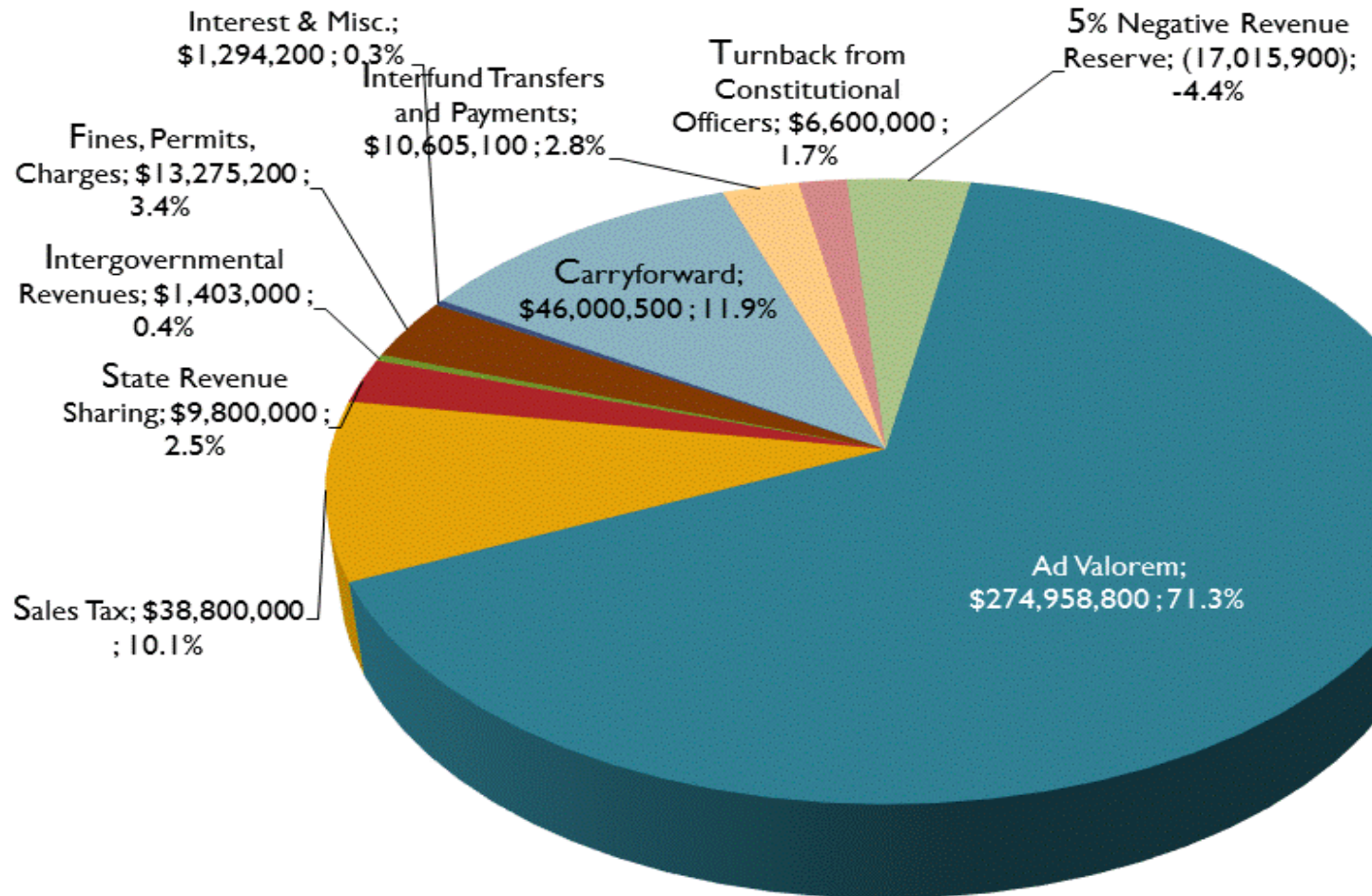


General Fund Revenues

- Ad Valorem budget is up \$24,889,800 in FY 2017
- Sales Tax budget is up \$1,800,000 in FY 2017
- State Revenue Sharing budget is up \$800,000 in FY 2017



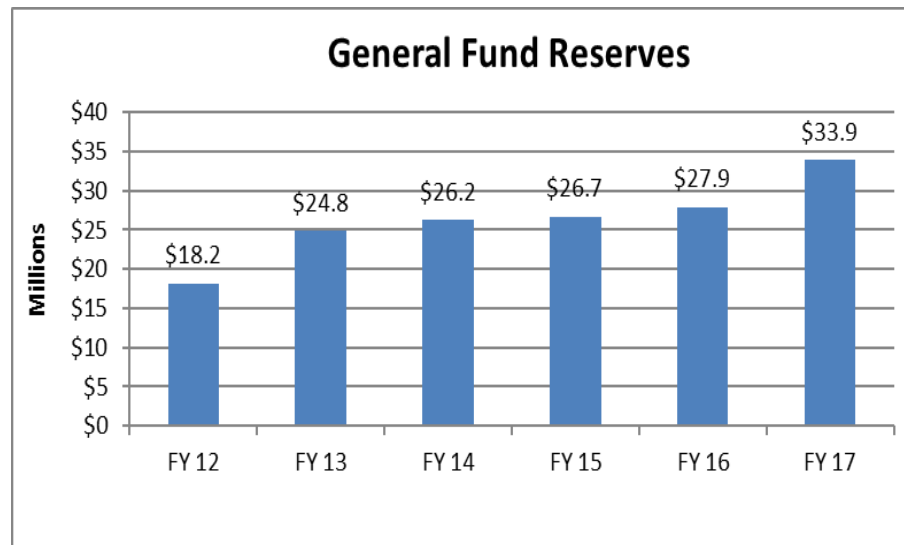
FY 2017 Revenues Sources General Fund (001)



General Fund Reserves

Total General Fund Reserves (includes contingency and cash flow reserves)

FY 2012	FY2013	FY 2014	FY 2015	FY 2016	FY 2017
• \$18,180,900	• \$24,844,400	• \$26,217,400	• \$26,670,700	• \$27,890,800	• \$33,899,700



Why Strengthen General Fund Reserves

- The Rating Agencies are Smiling
(Investment Grade Corporate Credit Rating - AA)
- The General Fund is the Cash Flow Engine
- Protects Beginning Cash Balance
- Funds Unforeseen Mandates and Emergencies
- Funds Constitutional Officer Reserves

FY 2017 Position Count Changes

Agency	Adopted FY 2016	Changes FY 2016	Changes FY 2017	Expanded FY 2017	Total FY 2017
BCC	10.00			1.00	11.00
Co Attorney	18.00	-	-	-	18.00
Co Mgr Offices	75.75	1.00	3.00	.75	80.50
Admin/Emergency Services	425.00	(11.00)	3.00	9.00	426.00
Public Services	365.00	-	(0.20)	23.50	388.30
Public Utilities	413.00	-	(2.00)	30.00	441.00
Growth Mgt	487.00	15.00	(4.00)	12.00	510.00
Subtotal BCC Agency	1,793.75	5.00	(.20)	76.25	1,874.80
					-
Courts	32.00	-	-	-	32.00
Clerk of Courts	86.62	-	(2.36)	-	84.26
Sprvr of Elections	22.00	-	-	-	22.00
Property App	56.00	-	-	-	56.00
Sheriff	1,387.50	-	2.00	-	1,389.50
Tax Collector	149.00	-	-	-	149.00
Subtotal Const Officers	1,701.12	-	(.36)	0.00	1,700.76
Grand Total	3,526.87	5.00	(.56)	76.25	3,607.56

Breakdown of Typical FY 2017 Unincorporated Area Residential Tax Bill

