

*Response to 2 questions per Nov. 18, 2014 Golden Gate MSTU meeting:

Question: On the 11/18/14 Budget Report, please explain what “Minus: New Construction Annex.” in the amount of \$5,129,349.00 means?

Answer: This line item represents the Current year net new taxable value. This includes new construction, additions, rehabilitative improvements which result in an increase to taxable value. Also included are annexations and tangible personal property in value of over 115% of the previous year’s value. This number is a factor used in calculating the rolled-back millage/tax rate.

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Question: Please explain “13 Levy” in the amount of \$244,681.00

Answer: This line item represents the prior year ad valorem proceeds

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*Note: This response is based on explanation provided by Ed Finn, Office of Management & Budget, on Nov. 19, 2014.