

TDC EXECUTIVE SUMMARY

Tourist Development Tax Quarterly Financial Review

OBJECTIVE: Review revised tourist development tax fund balances for Q 1 FY 14.

CONSIDERATIONS: The financial position of all funds that the Tourist Development Council (TDC) oversees is reviewed on a quarterly basis in accordance with County Ordinance 92-60. The attached spreadsheets outline the position of each of our funds for the 1st fiscal quarter of FY14.

The tourist tax funds are in balance. The FY 2014 1st quarter Budget to Actual Report presents the budget and actual activity recorded in the Collier County accounting records as of 2/18/2014 for October through December 2013.

All expenditures are in line with the FY 14 budget. The County Budget Office staff has added footnotes to the financial reports to explain large variances between the amended budget and the combination of spent and/or committed expenditures. Below is further explanation of the obvious expense variances.

1. Fund 193- Non County Owned Museums Grants- only one request for grant reimbursement has been received to date.
2. Fund 195- Beach Renourishment, Maintenance & Monitoring- the Capital Project line reflects 84% of the budgeted amount has been spent as a result of the completion of the major beach renourishment in Naples.
3. Fund 195- Transfer to General Fund is to cover the cost of Turtle Monitoring
4. Fund 183- Beach Park Facilities- the variance between the adopted budget and the amended budget is because the adopted budget only includes new projects budgeted in the new fiscal year. The amended budget includes those new projects and the projects rolled over from previous fiscal years that are in various stages of completion. See last page of the budget spreadsheet listing all of the capital projects in this fund.
5. Fund 184- Advertising and Promotion- Operating Expense line reflects that most of our contracted services have been encumbered for use in this Fiscal Year with a Purchase Order, but only \$630,659 has been expended to date.
6. Fund 196- Disaster Recovery Advertising- Expenditure shown is indirect charges allocated to this fund for county services provided to the tourism department.

FISCAL IMPACT: This item is for review and comment with no financial impact.

RECOMMENDATION: Staff requests the TDC review the Q 1 FY 14 Financial Report. This item is for information only.

SUBMITTED BY: Jack Wert, Tourism Director

Tourist Development Tax Funds
FY 2014 1st Qtr Budget to Actual Report

Tourist Development Tax Funds
 FY 2014 1st Qtr Budget to Actual report

Fund	Fund Name	Comm Item Long Name	Adopted Budget	Amended Budget	Commitment	Actual	% Spent or Collected compared to Amended Budget
183	183 TDC BEACH PARK FACILITIES FUND	CAPITAL PROJECTS	408,300	5,498,831	115,103	181,371	5%
183	183 TDC BEACH PARK FACILITIES FUND	911840 TRANSFER TO 184 TDC - PROMOTION (ADDITIONAL 1%)	50,000	50,000	-	-	0%
183	183 TDC BEACH PARK FACILITIES FUND	TRANSFER CONST	19,200	19,200	-	1,299	7%
183	183 TDC BEACH PARK FACILITIES FUND	RESERVES	8,551,800	8,323,900	-	-	0%
		Expense Total	9,029,300	13,891,931	115,103	182,669	5.3%
183	183 TDC BEACH PARK FACILITIES FUND	314300 3% TOURIST DEVELOPMENT TAX	(693,700)	(693,700)	-	(64,946)	9%
183	183 TDC BEACH PARK FACILITIES FUND	361170 FIFTH THIRD O/N INTEREST	-	-	-	(566)	n/a
183	183 TDC BEACH PARK FACILITIES FUND	361180 INVESTMENT INTEREST	(40,000)	(40,000)	-	(15,289)	n/a
183	183 TDC BEACH PARK FACILITIES FUND	486700 TRANSFER FROM TAX COLLECTOR	-	-	-	-	n/a
183	183 TDC BEACH PARK FACILITIES FUND	489200 CARRY FORWARD GENERAL	(8,332,300)	(8,332,300)	-	-	0%
183	183 TDC BEACH PARK FACILITIES FUND	489201 CARRY FORWARD OF ENCUMB AMT BY ADC CODE	-	(4,862,631)	-	-	0%
183	183 TDC BEACH PARK FACILITIES FUND	489900 NEGATIVE 5% ESTIMATED REVENUES	36,700	36,700	-	-	0%
		Revenue Total	(9,029,300)	(13,891,931)	-	(80,800)	0.6%
184	184 TDC - TOURISM PROMOTION	OPERATING EXPENSE	7,098,300	7,201,946	2,950,963	630,659	50%
184	184 TDC - TOURISM PROMOTION	TRANSFER CONST	108,800	108,800	-	10,186	9%
184	184 TDC - TOURISM PROMOTION	RESERVES	175,800	175,800	-	-	0%
		Expense Total	7,382,900	7,486,546	2,950,963	640,845	49.1%
184	184 TDC - TOURISM PROMOTION	314300 3% TOURIST DEVELOPMENT TAX	(5,440,200)	(5,440,200)	-	(509,308)	9%
184	184 TDC - TOURISM PROMOTION	361170 FIFTH THIRD O/N INTEREST	-	-	-	(123)	n/a
184	184 TDC - TOURISM PROMOTION	361180 INVESTMENT INTEREST	(9,000)	(9,000)	-	(3,381)	38%
184	184 TDC - TOURISM PROMOTION	366900 CONTRIBUTIONS PRIVATE SOURCE	(35,000)	(35,000)	-	(992)	3%
184	184 TDC - TOURISM PROMOTION	369300 REIMBURSEMENT FOR PRIOR YEAR EXPENDITURE	-	-	-	(5)	n/a
184	184 TDC - TOURISM PROMOTION	481183 TRANSFER FROM BEACH PARK FACILITIES FUND 183	(50,000)	(50,000)	-	-	0%
184	184 TDC - TOURISM PROMOTION	481194 TRANSFER FROM TOURIST DEVELOPMENT TAX 25%-PROM :	(281,400)	(281,400)	-	-	0%
184	184 TDC - TOURISM PROMOTION	481195 TRANSFER FROM TOURIST DEVELOPMENT - BEACH 195	(150,000)	(150,000)	-	-	0%
184	184 TDC - TOURISM PROMOTION	481196 TRANSFER FROM 196 TDC DISASTER RECOVERY	(95,800)	(95,800)	-	-	0%
184	184 TDC - TOURISM PROMOTION	486700 TRANSFER FROM TAX COLLECTOR	-	-	-	-	n/a
184	184 TDC - TOURISM PROMOTION	489200 CARRY FORWARD GENERAL	(1,595,700)	(1,595,700)	-	-	0%
184	184 TDC - TOURISM PROMOTION	489201 CARRY FORWARD OF ENCUMB AMT BY ADC CODE	-	(103,646)	-	-	0%
184	184 TDC - TOURISM PROMOTION	489900 NEGATIVE 5% ESTIMATED REVENUES	274,200	274,200	-	-	0%
		Revenue Total	(7,382,900)	(7,486,546)	-	(513,809)	6.9%
185	185 TDC-BEACH RENOURISHMENT OPS	PERSONAL SERVICE	471,700	471,700	-	80,234	17%
185	185 TDC-BEACH RENOURISHMENT OPS	OPERATING EXPENSE	159,100	159,100	4,724	35,627	25%
185	185 TDC-BEACH RENOURISHMENT OPS	CAPITAL OUTLAY	1,500	1,500	-	-	0%
185	185 TDC-BEACH RENOURISHMENT OPS	911130 TRANSFER TO UNINC CNTY MSTD COMMUN DEVEL 113	10,000	10,000	-	2,500	25%
185	185 TDC-BEACH RENOURISHMENT OPS	RESERVES	1,000	1,000	-	-	0%
		Expense Total	643,300	643,300	4,724	118,361	19.2%
185	185 TDC-BEACH RENOURISHMENT OPS	361170 FIFTH THIRD O/N INTEREST	-	-	-	(6)	n/a
185	185 TDC-BEACH RENOURISHMENT OPS	361180 INVESTMENT INTEREST	-	-	-	(157)	n/a
185	185 TDC-BEACH RENOURISHMENT OPS	481195 TRANSFER FROM TOURIST DEVELOPMENT - BEACH 195	(643,300)	(643,300)	-	(160,825)	25%
		Revenue Total	(643,300)	(643,300)	-	(160,988)	25.0%

Tourist Development Tax Funds
FY 2014 1st Qtr Budget to Actual report

Fund	Fund Name	Comm Item Long Name	Adopted Budget	Amended Budget	Commitment	Actual	% Spent or Collected compared to Amended Budget
193	193 TDC - MUSEUM	OPERATING EXPENSE	2,000	2,000	-	1,000	50%
193	193 TDC - MUSEUM	GRANTS AND DEBT SERVICE	624,400	624,400	588	12,878	2%
193	193 TDC - MUSEUM	TRANSFER CONST	8,600	8,600	-	691	8%
Expense Total			635,000	635,000	588	14,570	2.4%
193	193 TDC - MUSEUM	314300 3% TOURIST DEVELOPMENT TAX	(369,200)	(369,200)	-	(34,562)	9%
193	193 TDC - MUSEUM	361170 FIFTH THIRD O/N INTEREST	-	-	-	(28)	n/a
193	193 TDC - MUSEUM	361180 INVESTMENT INTEREST	(1,600)	(1,600)	-	(765)	48%
193	193 TDC - MUSEUM	486700 TRANSFER FROM TAX COLLECTOR	-	-	-	-	n/a
193	193 TDC - MUSEUM	489200 CARRY FORWARD GENERAL	(282,800)	(282,800)	-	-	0%
193	193 TDC - MUSEUM	489900 NEGATIVE 5% ESTIMATED REVENUES	18,600	18,600	-	-	0%
Revenue Total			(635,000)	(635,000)	-	(35,355)	5.6%
194	194 TDC - PROMO/SPECIAL EVENTS	PERSONAL SERVICE	901,100	901,100	-	141,565	16%
194	194 TDC - PROMO/SPECIAL EVENTS	OPERATING EXPENSE	408,100	419,937	31,352	91,923	29%
194	194 TDC - PROMO/SPECIAL EVENTS	CAPITAL OUTLAY	37,000	37,000	24,910	-	67%
194	194 TDC - PROMO/SPECIAL EVENTS	911130 TRANSFER TO UNINC CNTY MSTD COMMUN DEVEL 113	58,000	58,000	-	14,500	25%
194	194 TDC - PROMO/SPECIAL EVENTS	911840 TRANSFER TO 184 TDC - PROMOTION (ADDITIONAL 1%)	281,400	281,400	-	-	0%
194	194 TDC - PROMO/SPECIAL EVENTS	TRANSFER CONST	41,700	41,700	-	3,371	8%
194	194 TDC - PROMO/SPECIAL EVENTS	RESERVES	(14,800)	(14,800)	-	-	0%
Expense Total			1,712,500	1,724,337	56,262	251,360	17.8%
194	194 TDC - PROMO/SPECIAL EVENTS	314300 3% TOURIST DEVELOPMENT TAX	(1,800,600)	(1,800,600)	-	(168,575)	9%
194	194 TDC - PROMO/SPECIAL EVENTS	361170 FIFTH THIRD O/N INTEREST	-	-	-	(30)	n/a
194	194 TDC - PROMO/SPECIAL EVENTS	361180 INVESTMENT INTEREST	(2,000)	(2,000)	-	(828)	41%
194	194 TDC - PROMO/SPECIAL EVENTS	486700 TRANSFER FROM TAX COLLECTOR	-	-	-	-	n/a
194	194 TDC - PROMO/SPECIAL EVENTS	489201 CARRY FORWARD OF ENCUMB AMT BY ADC CODE	-	(11,837)	-	-	0%
194	194 TDC - PROMO/SPECIAL EVENTS	489900 NEGATIVE 5% ESTIMATED REVENUES	90,100	90,100	-	-	0%
Revenue Total			(1,712,500)	(1,724,337)	-	(169,433)	9.8%
195	195 TDC - BEACH RENOURISHMENT	CAPITAL PROJECTS	1,352,300	13,952,342	6,467,248	5,223,830	84%
195	195 TDC - BEACH RENOURISHMENT	910010 TRANSFER TO GENERAL FUND 001	160,000	160,000	-	160,000	100%
195	195 TDC - BEACH RENOURISHMENT	911840 TRANSFER TO 184 TDC - PROMOTION (ADDITIONAL 1%)	150,000	150,000	-	-	0%
195	195 TDC - BEACH RENOURISHMENT	911850 TRANSFER TO 185 TDC ENINGEERING	643,300	643,300	-	160,825	25%
195	195 TDC - BEACH RENOURISHMENT	GRANTS AND DEBT SERVICE	-	-	-	-	n/a
195	195 TDC - BEACH RENOURISHMENT	TRANSFER CONST	142,700	142,700	-	10,684	7%
195	195 TDC - BEACH RENOURISHMENT	RESERVES	18,662,600	18,662,600	-	-	0%
Expense Total			21,110,900	33,710,942	6,467,248	5,555,339	79.9%
195	195 TDC - BEACH RENOURISHMENT	314300 3% TOURIST DEVELOPMENT TAX	(5,706,000)	(5,706,000)	-	(534,193)	9%
195	195 TDC - BEACH RENOURISHMENT	361170 FIFTH THIRD O/N INTEREST	-	-	-	(1,215)	n/a
195	195 TDC - BEACH RENOURISHMENT	361180 INVESTMENT INTEREST	(150,000)	(150,000)	-	(33,936)	23%
195	195 TDC - BEACH RENOURISHMENT	366900 CONTRIBUTIONS PRIVATE SOURCE	-	-	-	(1,530)	n/a
195	195 TDC - BEACH RENOURISHMENT	369802 REIMBURSE FOR CURRENT YEAR EXPENDITURES	-	-	-	(2,040)	n/a
195	195 TDC - BEACH RENOURISHMENT	486700 TRANSFER FROM TAX COLLECTOR	-	-	-	-	n/a
195	195 TDC - BEACH RENOURISHMENT	489200 CARRY FORWARD GENERAL	(15,547,700)	(15,547,700)	-	-	0%
195	195 TDC - BEACH RENOURISHMENT	489201 CARRY FORWARD OF ENCUMB AMT BY ADC CODE	-	(12,600,042)	-	-	0%
195	195 TDC - BEACH RENOURISHMENT	489900 NEGATIVE 5% ESTIMATED REVENUES	292,800	292,800	-	-	0%
Revenue Total			(21,110,900)	(33,710,942)	-	(572,914)	1.7%

Tourist Development Tax Funds
FY 2014 1st Qtr Budget to Actual report

Fund	Fund Name	Comm Item Long Name	Adopted Budget	Amended Budget	Commitment	Actual	% Spent or Collected compared to Amended Budget
196	196 TDC - DISASTER RECOVERY	OPERATING EXPENSE	2,100	2,100	-	1,050	50%
196	196 TDC - DISASTER RECOVERY	911840 TRANSFER TO 184	95,800	95,800	-	-	0%
196	196 TDC - DISASTER RECOVERY	RESERVES	692,600	692,600	-	-	0%
		Expense Total	790,500	790,500	-	1,050	1.1%
196	196 TDC - DISASTER RECOVERY	361170 FIFTH THIRD O/N INTEREST	-	-	-	(37)	n/a
196	196 TDC - DISASTER RECOVERY	361180 INVESTMENT INTEREST	(3,000)	(3,000)	-	(1,058)	35%
196	196 TDC - DISASTER RECOVERY	489200 CARRY FORWARD GENERAL	(787,700)	(787,700)	-	-	0%
196	196 TDC - DISASTER RECOVERY	489900 NEGATIVE 5% ESTIMATED REVENUES	200	200	-	-	0%
		Revenue Total	(790,500)	(790,500)	-	(1,095)	0.1%
198	198 MUSEUM	PERSONAL SERVICE	1,068,600	1,068,600	-	136,391	13%
198	198 MUSEUM	OPERATING EXPENSE	617,600	623,600	187,245	202,751	63%
198	198 MUSEUM	TRANSFER CONST	33,000	33,000	-	2,788	8%
198	198 MUSEUM	RESERVES	204,000	204,000	-	-	0%
		Expense Total	1,923,200	1,929,200	187,245	341,930	30.7%
198	198 MUSEUM	314300 3% TOURIST DEVELOPMENT TAX	(1,489,000)	(1,489,000)	-	(139,396)	9%
198	198 MUSEUM	361170 FIFTH THIRD O/N INTEREST	-	-	-	(12)	n/a
198	198 MUSEUM	361180 INVESTMENT INTEREST	-	-	-	(520)	n/a
198	198 MUSEUM	366900 CONTRIBUTIONS PRIVATE SOURCE	(1,500)	(1,500)	-	(350)	23%
198	198 MUSEUM	369300 REIMBURSEMENT FOR PRIOR YEAR EXPENDITURE	-	-	-	-	n/a
198	198 MUSEUM	369620 MISCELLANEOUS REVENUE	(56,000)	(56,000)	-	(1,486)	3%
198	198 MUSEUM	481001 TRANSFER FROM GENERAL FUND	(200,000)	(200,000)	-	-	0%
198	198 MUSEUM	486700 TRANSFER FROM TAX COLLECTOR	-	-	-	-	n/a
198	198 MUSEUM	489200 CARRY FORWARD GENERAL	(254,000)	(254,000)	-	-	0%
198	198 MUSEUM	489201 CARRY FORWARD OF ENCUMB AMT BY ADC CODE	-	(6,000)	-	-	0%
198	198 MUSEUM	489900 NEGATIVE 5% ESTIMATED REVENUES	77,300	77,300	-	-	0%
		Revenue Total	(1,923,200)	(1,929,200)	-	(141,764)	7.3%

The FY 2014 1st quarter Budget to Actual Report presents the budget and actual activity recorded in the accounting records for October 2013 through December 2013. The % Spent/Collected column is calculated as follows: % Spent - ((committed + actual)/(Amended Budget-reserves)) = % Expended, % Collected - (actual/amended budget) = % Collected. For typical operating budgets with personnel (funds (185), (194) & (198)) we would expect % spent to be in the 15% to 30% range. Program budgets (funds (184), (193) & (196)) each have a unique spending pattern. Capital funds (183) & (195) are discussed in the next note.

Notes

Funds (183) & (195)	This note refers to the two project funds, (183) & (195), and the substantial variance that typically exists between budget and actual expenditures in these type funds. In capital project funds because of lengthy approval processes, extended design and permitting timelines, and contract award timing the expenditure of funds typically extends for multiple budget cycles. This means that the expenditure of funds does not occur in a regular monthly pattern and comparing budget to actual is best accomplished using a project by project approach. Relative to the difference between Adopted and Amended budgets, because of the multi-year completion schedules for projects funding is automatically carried forward until the project is complete. The difference between the adopted and the amended budgets in reflects this carry forward of project funding from the prior budget year. An analysis of Fund (183) and (195) in a project format is provided on the following pages.
Fund (184)	Fund (184) Operating Expense - Combined encumbered funds and expended funds represents approximately 49% of the Budget. Actual expenditures represent 8.7% of budget.
Fund (185)	Fund (185) - Expenditures are in line with budget
Fund (193)	Fund (193) - Actual expenditures are under budget reflecting low response in previous award cycles.
Fund (194)	Fund (194) - Expenditures are in line with budget

**Tourist Development Tax Funds
 FY 2014 1st Qtr Budget to Actual report**

Fund	Fund Name	Comm Item Long Name	Adopted Budget	Amended Budget	Commitment	Actual	% Spent or Collected compared to Amended Budget
Fund (196)		Fund (196) - Expenditures are in line with budget					
Fund (198)		Fund (198) - Expenditures are in line with budget					
TDC Tax Revenue		<p>This note refers to TDC Tax revenue. Because of accounting date timing differences TDC Tax revenue shown in this report does not coincide with TDC Tax revenue collected through December 2013. Based on calendar months the actual TDC Tax collections through December were \$2,507,493. On a year-to-date basis collections were running approximately 8% ahead of FY 13 levels and approximately 14% ahead of the current budget. A separate revenue report has been provided.</p>					

Tourist Development Tax Funds
FY 2014 1st Qtr Capital Project Budget to Actual report
Fund 183 - Beach Park Facilities

Fund	Description	Type	Project	Adopted Budget	Amended Budget	Commitment/ Purchase Order	Actual	% Committed & Expended
183 TDC BEACH PARK								
183	Capital	Project	31183 Operating Fund 183	13,300	13,300	-	6,650	50%
183		Project	80058 Vanderbilt Beach Access #8	-	22,251	-	114	1%
183		Project	80141 Remaining Vanderbilt Beach Accesses	-	225,000	-	-	0%
183		Project	80143 Delnor Wiggins State Park Entrance Impro	-	750,000	-	-	0%
183		Project	80187 New Clam Bay Facility Turnaround	-	96,054	-	-	0%
183		Project	80194 Barefoot Beach Drainage Improv	-	130,000	-	-	0%
183		Project	80205 Clam Bay Draw Bridge Repairs	-	5,641	-	-	0%
183		Project	80241 Barefoot Beach Access	10,000	10,000	6,474	-	65%
183		Project	80242 Barefoot Beach Improvements	173,000	173,000	-	260	0%
183		Project	80243 Wildlife Proof Trash Receptacles	30,000	30,000	-	-	0%
183		Project	80244 Clam Pass Beach Access/Kayak Launch	18,000	18,000	-	-	0%
183		Project	80245 S. Marco Beach Access	16,000	16,000	-	-	0%
184		Project	80246 Tigertail Beach Park	148,000	148,000	-	-	0%
183		Project	88028 Marco Bathroom & Access Improvements	-	93,582	2,201	1,881	4%
183		Project	90046 Vanderbilt Restroom Expansion Re-work	-	983,769	30,622	3,666	3%
183		Project	90091 Clam Pass Southern Boardwalk	-	1,452,686	6,980	65	0%
183		Project	90093 Tigertail Restroom/Pedestrian Walk	-	1,331,548	68,826	168,735	18%
183		Project Total		408,300	5,498,831	115,103	181,371	5%
183		Transfer	Transfer to Promotion Fund 184 - Interest earning redirection	50,000	50,000	-	-	0%
183		Transfer	Transfer Const	19,200	19,200	-	1,299	7%
183		Reserve	Reserve for Contingency	40,900	40,900	-	-	0%
183		Reserve	Reserve for Capital	8,510,900	8,283,000	-	-	0%
183		Reserve/Transfer Total		8,621,000	8,393,100	-	1,299	0%
183		Fund Total		9,029,300	13,891,931	115,103	182,669	2%

Tourist Development Tax Funds
FY 2014 1st Qtr Capital Project Budget to Actual report
Fund 195 - Beach Renourishment & Inlets

Fund	Description	Type	Project	Adopted Budget	Amended Budget	Commitment/ Purchase Order	Actual	% Committed & Expended
195 TDC - BEACH RENOURISHMENT & INLET								
195	Capital	Project	80096 FY 13 Beach Renourishment	500,000	10,504,703	6,057,367	3,756,128	93%
195		Project	80097 Hidaway Erosion Control Structures	-	100,000	-	-	0%
195		Project	80166 Marco Beach Breakwater	-	345,036	-	595	0%
195		Project	80171 Beach Tilling	40,000	41,562	-	-	0%
195		Project	80203 Laser Grading North Marco Beach	-	35,666	-	-	0%
195		Project	80210 Wiggins Pass Channel Straighten/Dikes/Renourishmen	-	665,235	1,559	660,981	100%
195		Project	80211 Marco Island Renourishment & Erosion Control Struc	-	176,070	-	-	0%
195		Project	88032 Clam Pass Dredge Pelican Bay	-	45,611	16,180	-	35%
195		Project	90020 TDC - Administratin	31,300	116,444	25,144	16,009	35%
195		Project	90044 Vegetation Repairs-Exotic Removal	75,000	203,340	-	-	0%
195		Project	90096 Naples Pier Annualized Repair	200,000	200,000	200,000	-	100%
195		Project	90295 VANDERBILT BEACH PARKING GARAGE	-	140,523	-	-	0%
195		Project	90527 County/Naples Beach Renourishment	133,000	133,100	132,945	-	100%
195		Project	90533 Beach Cleaning	167,000	181,102	1,150	26,504	15%
195		Project	90536 County/Naples Beach Monitoring	206,000	238,658	5,600	-	2%
195		Project	90549 Doctors Pass Dredging	-	825,296	27,302	763,613	96%
195		Project Total		1,352,300	13,952,344	6,467,248	5,223,830	84%
195		Transfer	Transfer for Sea Turtle Monitoring	160,000	160,000	-	160,000	100%
195		Transfer	Transfer to Promotion Fund 184 - Interest earning redirection	150,000	150,000	-	-	0%
195		Transfer	Transfer to Beach Project Mng Fund 185 - Budget Funding	643,300	643,300	-	160,825	25%
195		Transfer	Transfers Const	142,700	142,700	-	10,684	7%
195		Reserve	Reserve for Contingency	392,600	392,600	-	-	0%
195		Reserve	Reserve for FEMA/DEP Reimbursement	13,200,000	13,200,000	-	-	0%
195		Reserve	Reserve for Catastrophe	5,070,000	5,070,000	-	-	0%
195		Reserve	Reserve for Renourishment	-	-	-	-	0%
195		Reserve	Reserve for Capital	-	-	-	-	n/a
195		Reserve/Transfer Total		19,758,600	19,758,600	-	331,509	2%
195		Fund Total		21,110,900	33,710,944	6,467,248	5,555,339	36%