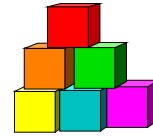


BUILDING BLOCKS



BUILDING PERMIT VALUATION

EFFECTIVE June 21, 2007

SUMMARY

If, in the opinion of the building official, the claimed valuation of building, alteration, structure, electrical, roof, swimming pool, shutters, signs, gas, mechanical or plumbing systems appears to be underestimated on the application, the permit shall be denied, unless the applicant can show detailed estimates, and/or bona fide signed contracts (excluding land value) to meet the approval of the building official. For permitting purposes, valuation of buildings and systems shall be total replacement value to include structural, electric, plumbing, mechanical, interior finish, normal site work (excavation and backfill for buildings), architectural and design fees, marketing costs, overhead and profit; excluding only land value. Valuation references may include the latest published data of national construction cost analysis services (Marshall-Swift, Means, etc.), as published by International Code Congress, with regional adjustments for location.

Note: This shall not apply for fee based upon building square footage area.