



Growth Management Community Development
Housing Policy & Economic Development Division

APPLICATION FORMAT

INNOVATION ZONE TRUST FUND

The Collier County Board of County Commissioners created Innovation Zones in 2010 to promote economic development and diversify the local economy. Under the Innovation Zone program, county commissioners create a zone, set a base tax year, and any tax increases collected in that zone are deposited into that zone's Innovation Trust Fund. Revenues are deposited into each zone's Trust Fund annually. Revenue from increased property values in each zone's geographic boundaries helps pay for projects in that zone that result in high wage jobs and helps diversify the economy of Collier County. This is an application form to assist applicants to any of the Innovation Zones. Kindly provide an answer to all the questions. Questions can be emailed to Lincoln.price@colliercountyfl.gov.

Application Format:

BUSINESS NAME:	
PROJECT NAME:	
CONTACT NAME:	
ADDRESS:	
PHONE:	
FAX:	
EMAIL:	
WEBSITE:	
SELECT INNOVATION ZONE:	AVE MARIA IAC 9 GOLDEN GATE EDZ
APPLICATION DATE:	
In no more than three pages Provide relevant information on the applicant's background and development experience and financial ability to successfully complete the project. Include resumes of key individuals assigned to the project.	



<p>Identify the applicant's consultants involved or proposed to be involved in the project noting relevant experience on similar projects (i.e., civil engineer, land use planner, applicant's legal counsel, applicant's financial advisor).</p>	
<p>Describe the proposed project, including the size and scope and phasing of the proposed project. Specifically outline residential development, if any, to be included in the project.</p>	
<p>Define the boundaries of the proposed project by address and/or locator/parcel number(s). Include a plat and map of the proposed area and legal description.</p>	
<p>Identify the property which is currently in the control of the applicant via ownership or option. If under option note the option expiration date.</p>	
<p>Is the Redevelopment Plan consistent with the Collier County Growth Management Plan? If not, please provide details.</p>	
<p>Is the property currently zoned for the proposed use?</p>	
<p>Will the proposed project result in the relocation of residential, commercial, or industrial facilities? If so, discuss the nature of any anticipated relocations.</p>	



<p>State the need and justification for the application to the Trust Fund. Substantiate that other alternative methods of financing have also been explored.</p>	
<p>Discuss the condition(s) that would qualify the proposed project for Tax Increment Financing (TIF).</p>	
<p>Identify sources, amounts, and status of all debt financing and/or equity funding available to complete the project. Does the applicant anticipate the debt to be privately financed by the construction lender or developer or publicly sold?</p>	
<p>Provide an outline of the costs associated with the development of the proposed project(s) and related parcel or parcels located within the Innovation Zone area. Identify in the outline those costs applicant would propose to fund with Innovation Zone financing.</p>	
<p>Discuss and document information used to describe the market feasibility of each element of the proposed project. If a formal feasibility or comparable studies have been prepared, attach such reports as an appendix to this application.</p>	
<p>Estimate the incremental property taxes and economic activity taxes to be generated by the project.</p>	



<p>Identify any proposed tenants of the project. Have leases been negotiated or signed? What type of lease is contemplated?</p>	
<p>Who will own the developed property? How much of the property is intended to be sold after development is complete? Who will manage the property during the life of the Redevelopment Plan and project?</p>	
<p>Briefly describe the "economic and quality of life" benefits of the proposed project to the County.</p>	
<p>Attach a letter from a reputable financial institution indicating that the applicant has sufficient financial resources to obtain the private financing for the project.</p>	
<p>Include a signed cover letter from the applicant's CEO</p>	
<p>I understand that I may be contacted by Collier County in response to my application</p>	

