

PELICAN BAY SERVICES DIVISION
Municipal Services Taxing & Benefit Unit

NOTICE OF PUBLIC MEETING

WEDNESDAY, JAN. 10, 2024

THE PELICAN BAY SERVICES DIVISION BOARD WILL MEET AT 1 PM ON JAN. 10 AT THE COMMUNITY CENTER AT PELICAN BAY, 8960 HAMMOCK OAK DRIVE, NAPLES, FLORIDA, 34108.

AGENDA

1. Pledge of Allegiance
2. Roll Call
3. Agenda approval
4. Approval of 12/13/23 Regular Session meeting minutes
5. Audience comments
6. *Select candidate to recommend for appointment to the PBSB Board
7. Administrator's report
 - a. Capital Projects updates
 - i. Sidewalk Phase II status
 - ii. Operations Facility
 - iii. Clam Pass dredging update
 - b. December 31 Financial Report
8. Chairman's report
 - a. PBF Strategic Planning Committee Process
9. Old Business
 - a. Update on the 2022 Annual Water Quality Report
10. New Business/Miscellaneous Correspondence
11. Adjournment

**indicates possible action items*

ANY PERSON WISHING TO SPEAK ON AN AGENDA ITEM WILL RECEIVE UP TO THREE (3) MINUTES PER ITEM TO ADDRESS THE BOARD. THE BOARD WILL SOLICIT PUBLIC COMMENTS ON SUBJECTS NOT ON THIS AGENDA AND ANY PERSON WISHING TO SPEAK WILL RECEIVE UP TO THREE (3) MINUTES. THE BOARD ENCOURAGES YOU TO SUBMIT YOUR COMMENTS IN WRITING IN ADVANCE OF THE MEETING. ANY PERSON WHO DECIDES TO APPEAL A DECISION OF THIS BOARD WILL NEED A RECORD OF THE PROCEEDING PERTAINING THERETO, AND THEREFORE MAY NEED TO ENSURE THAT A VERBATIM RECORD IS MADE, WHICH INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS MEETING YOU ARE ENTITLED TO THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE PELICAN BAY SERVICES DIVISION AT (239) 252-1355.

**PELICAN BAY SERVICES DIVISION BOARD REGULAR SESSION
DECEMBER 13, 2023**

The Pelican Bay Services Division Board met on Wednesday, December 13, 2023, at 1:00 p.m. at the Community Center at Pelican Bay, 8960 Hammock Oak Drive, Naples, Florida 34108.

In attendance were:

Pelican Bay Services Division Board

Michael Fogg, Chairman

Joe Chicurel, Vice-Chairman

Jack Cullen

Jacob Damouni (*absent*)

Mark Ferland

Peter Griffith

Susan Hamilton

Denise McLaughlin

Michael Rodburg

Beth Stein (*absent*)

Rick Swider

Pelican Bay Services Division Staff

Neil Dorrill, Administrator

Dawn Brewer, Ops. Support Spec. II

Chad Coleman, Ops. Manager

Darren Duprey, Supervisor – Field I

Dave Greenfield, Supervisor - Field II

Karin Herrmann, Project Manager I

Lisa Jacob, Project Manager II

Barbara Shea, Admin. Support Spec. II

Also Present

Mohamed Dabees, Humiston & Moore

Susan Levine, PBF Board

APPROVED AGENDA (*AS AMENDED*)

1. Pledge of Allegiance
2. Roll Call
3. Agenda approval
4. Approval of 11/08/23 Regular Session meeting minutes
5. Audience comments
6. Administrator's report
 - a. Capital Projects updates
 - i. Sidewalk Phase II status
 - ii. Operations Facility
 - iii. Clam Pass dredging update
 - b. November 30 Financial Report
7. Chairman's report
8. Old Business
9. New Business/Miscellaneous Correspondence
 - a. PBPOA and PBF sub-committees (*add-on*)
10. Adjournment

ROLL CALL

Mr. Damouni and Ms. Stein were absent and a quorum was established. Mr. Fogg commented that Ms. Stein has indicated that she intends to resign from the board due to personal reasons.

AGENDA APPROVAL

Ms. Hamilton motioned, Mr. Griffith seconded to approve the agenda as amended with the addition of item #9a. The motion carried unanimously.

APPROVAL OF 11/8/2023 REGULAR SESSION MEETING MINUTES

Ms. Hamilton motioned, Mr. Griffith seconded to approve the 11/8/2023 regular session meeting minutes as presented. The motion carried unanimously.

AUDIENCE COMMENTS

Mr. Rick Lillie, President of the Crescent Homeowners Assoc., commented that he looks forward to the like-kind repair/restoration of landscaping on the Crescent property. He noted that there was no working irrigation water for Crescent hedges from Oct. 20 – Dec. 4 and that irrigation has been spotty since then. Mr. Lillie also commented that a much smaller width of surface area for sidewalk removal/replacement was cut in front of other communities along Pelican Bay Blvd. than was cut in front of the Crescent. He commented that he appreciates the board’s support and looks forward to the restoration of the Crescent landscaping.

Mr. Trent Waterhouse commented that at this week’s Presidents Council meeting there were safety concerns expressed concerning the construction sites on Pelican Bay Blvd. As a result of the construction sites on both sides of the PB Blvd., walkers and bicyclists are being forced into the street. Mr. Waterhouse suggested that additional attention be paid to setting up safety cones along PB Blvd., where appropriate.

ADMINISTRATOR’S REPORT

SIDEWALK PHASE II UPDATE

Mr. Dorrill provided the following updates on our Sidewalk Phase II Project.

- Laid sidewalk is now at 88.5% completion (and confirmed by our inspection engineer).
- So far, \$4.5 million has been earned and paid for (out of a total project of \$6.7 million). We are now at 65% through the project’s time schedule.
- The contractor’s slip form machine will be removed by the end of this week; QE will be hand-forming concrete placement for the remainder of the project.
- Throughout the project we have recorded and memorialized the daily logs of our engineer inspector, which will be utilized to ensure landscape remediation by QE.
- The newly installed sod on Ridgewood Dr. will be fully inspected to determine whether it meets project specifications.
- A summary of project landscape areas which are “out of spec” and remain unresolved will be requested from our engineer inspector and shared with the board.
- Minor alignment changes (in sidewalk installation) requested by community associations have been accommodated.

Mr. Coleman commented that the County’s right-of-way inspectors will inspect and reject any areas of sod installed as part of our project not meeting project specifications. He noted that the project’s contract includes a one-year warranty for all project work.

Mr. Dorrill commented that the trench in the valley gutter on Hammock Oak Drive has been dug to allow for the installation of a new irrigation water main line.

OPERATIONS FACILITY UPDATE

Mr. Dorrill provided the following updates on our Operations Facility Replacement Project.

- Yesterday, the Board of County Commissioners authorized the Chair to execute a contract with Heatherwood Construction for our Operations Facility Project.
- The County's PUD Dept. will provide approximately \$500,000 in cost sharing.
- Construction trailers have been set up on 6200 Watergate Way (project site) for our operations staff to work out of. Propane heaters may be rented this winter to accommodate staff.
- The engineer's estimate of the time frame for construction is 9 – 12 months.

Mr. Coleman commented that he expects to obtain an approved purchase order for the project within a few weeks, followed by a January pre-construction meeting, followed by commencement of the project.

CLAM PASS DREDGING UPDATE

Dr. Mohamed Dabees, Coastal Engineer with Humiston & Moore, provided an update on Clam Pass conditions as follows.

- November Clam Pass aerials were shown for review by the board and the audience.
- A survey of Clam Pass has just been completed, which shows excess sand of 13,000 yards in the template; 6,000 yards in Section "A," 4,000 yards in Section "B," and 3,000 yards in Section "C."
- A 2024 maintenance dredge is recommended. We can begin to prepare the project package.
- Although the Pass has straightened out somewhat in recent weeks (it had previously meandered towards the north), strong winds and waves over the next five days may change the direction of the Pass.
- Our 2024 project will utilize a hydraulic dredge; the Pass will remain open during the project.

Mr. Dorrill commented on the "ribbon" of dead mangroves, which runs parallel to the beach from Clam Pass to north of the South Beach Facility, which could be clearly seen on the projected November aerial photo of Clam Pass. Staff will follow up with our Earth Tech consultant to determine how to assist in the recovery of this strip of mangroves.

Mr. Griffith questioned whether the PBSB has a brief on the water quality in Clam Bay. Mr. Dorrill commented that per the Clam Bay Management Plan, the PBSB monitors the water quality in Clam Bay, including quarterly monitoring and annual reporting. He noted that in the past, we had discussions on the possibility of removing sediment (containing copper) in Upper Clam Bay to improve water quality. Mr. Dorrill also commented that about seven years ago, state funding was obtained to remove the sediment in the lake bottom of Lake Trafford in Immokalee which improved the overall water quality of this lake. Dr. Dabees commented that removing lake bottom sediment may not be the best way to improve water quality as it is very difficult to haul away the sediment. Mr. Dorrill commented that if we were to undertake a physical project, then we would need to develop a cost/benefit analysis. Such a project would have political implications and could contribute/encourage larger boat navigable traffic, whereas this bay area was intended for smaller boat recreational use.

Mr. Fogg commented that copper levels in Clam Bay have been higher in the past and questioned whether the health of the mangroves is in danger at this time. Dr. Dabees commented that Hurricane Ian impaired the health of the mangroves, which will take a while to recover from the huge runoff experienced during that storm. He suggested that our most effective action is to ensure the flow out of Clam Pass; our planned 2024 maintenance dredge will improve flushing in the system.

**Pelican Bay Services Division Board Regular Session
December 13, 2023**

Mr. Fogg questioned whether we should look at requesting amendments to our Clam Bay permit which is due to be renewed in 2027. Dr. Dabees commented that if we were to request an amendment that it would likely delay the issuance of a new permit. Instead, he suggested they we renew the 2027 permit as is, and then submit a request for modification of the template at a later date, if we determine that there is a need to expand the template.

Ms. McLaughlin commented that it was deemed appropriate to dredge a lake in the City of Naples where the project required the sediment to be removed and dried, and then placed in an area that would accept hazardous waste, at extraordinary expense. She suggested that we look at expanding hand-dug channels which would improve flow in Clam Bay. Dr. Dabees suggested that areas of concern and methods to improve flow in Clam Bay be discussed at a future Clam Bay Committee meeting.

Ms. Charlotte Culgin commented that prior to the PBSB obtaining a permit to dredge Clam Pass, Collier County completed a dredge in 1999 which included dredging all the way up to the bridge. Since then, dredging has been limited to the dredge template, per the permit. She suggested that we need to work together to educate neighbors and community associations on limiting fertilizer, which impairs the water quality in Clam Bay from run-off into the system.

Ms. Culgin expressed concern over a prior PBSB Clam Pass dredging project which closed the Pass for eight weeks during which she observed dead fish and sea life in the canal behind her home (approximately two years ago). She commented that she would like the 2024 project to include dredging up to the bridge. Mr. Fogg commented that these issues can be discussed at a Clam Bay Committee meeting.

Mr. Dorrill commented that staff will provide Ms. Culgin with a copy of the final draft of our Clam Bay 2022 Water Quality Report.

NOVEMBER 30 FINANCIAL REPORT

Mr. Dorrill reviewed the November 30 financial statements and discussed highlights including a current PBSB cash balance of approximately \$14.3 million, approximately \$9 million encumbered in capital improvement projects, and approximately \$1.5 million in required County reserves. He noted that \$2.1 million in November assessment revenue appears to be low; however, it is likely that some of the November assessments paid were not posted until December. Mr. Dorrill commented that a draw of a little less than \$3 million from our commercial paper line was requested and received in November. He also noted that we are earning interest of approximately \$15 – 16,000 each month.

Mr. Fogg commented on our current funded projects including \$471,671 for signage replacement, a little under \$1 million for beach renourishment, and \$5.4 million for our Operations Building replacement. Mr. Coleman noted that the total project cost of \$5.4 million includes the add alternate items including the chemical and storage buildings. Mr. Dorrill commented on the benefits of having these new buildings which will be in compliance with occupational safety standards.

CHAIRMAN'S REPORT

Mr. Fogg followed up on Mr. Waterhouse's concerns on safety cones on Pelican Bay Blvd. Mr. Coleman commented that currently there are two other PB Blvd. ongoing construction projects (a County lift station improvement project and a golf course project) in addition to our PBSB sidewalk project. He commented that staff will continue to ensure that proper MOT (maintenance of traffic) standards (including safety cones) are followed by our contractor.

**Pelican Bay Services Division Board Regular Session
December 13, 2023**

Mr. Fogg reported that Ms. Stein has indicated that she is resigning from the board. The open position will be posted on the County website. Ms. McLaughlin suggested that this open position is also advertised in the PB Post.

Mr. Fogg commented that he attended the staff Christmas lunch and was very impressed with the morale, positive attitude, and ownership of the entire PBSB organization. He commented that Mr. Dorrill, Mr. Coleman, and the management team have done a good job in cultivating a positive attitude and ownership by our staff. Mr. Coleman also complimented our entire staff who have all put in an extra effort in providing additional assistance with the sidewalk project.

NEW BUSINESS

PBPOA AND PBF SUB-COMMITTEES (ADD-ON)

Mr. Griffith commented that the PBPOA President, Beth Schultz, has asked him to provide a short talk on the role of the PBSB, at their PBPOA meeting on Dec. 14. He noted that Ms. Schultz, has been developing a list of questions (contributed by many residents) for discussion. Mr. Griffith commented that of the questions he has received so far, they show that Pelican Bay members have a total lack of knowledge of what PBSB responsibilities are. He noted that Mr. Coleman will be attending this meeting and may be called upon to assist him in answering more complex questions.

Mr. Griffith commented that a PBF sub-committee has shown an interest in getting involved in Pelican Bay landscaping decisions and having joint discussions with the PBSB on landscaping. He noted that there is a huge deficit of trees required on single family home properties.

Mr. Griffith commented that at the November PBSB Board meeting, it was suggested that a joint PBSB/PBF meeting be scheduled. Mr. Fogg disagreed, and suggested that little was accomplished at the last joint meeting. He suggested that members of the PBF sub-committee, interested in Pelican Bay landscaping, should attend our Landscape & Safety Committee meetings. Dr. Chicurel commented that he will reach out to the chair of the sub-committee for an initial one-on-one discussion on PB landscaping. Ms. McLaughlin commented that the sub-committee members need to be encouraged to attend our Landscape & Safety Committee meetings. Mr. Fogg commented that the PBF is responsible for determining landscaping on PBF property, and that the PBSB will continue to maintain all landscaping on PBF property, as it has always done.

THANKS TO MR. JIM HOPPENSTEADT

Mr. Dorrill, on behalf of staff, expressed appreciation collectively to Mr. Jim Hoppensteadt for his professionalism, his contributions, his cooperation, and his willingness to cost share with us. We wish him the very best professionally and thank him for his spirit of cooperation.

ADJOURNMENT

The meeting was adjourned at 2:27 p.m.

Michael Fogg, Chairman

Minutes approved [] as presented OR [] as amended ON [] date

Advisory Board Application Form

Collier County Government
3299 Tamiami Trail East, Suite 800
Naples, FL 34112
(239) 252-8400

Application was received on: 12/26/2023 11:11:40 AM.

Name: Michael W. Weir Home Phone: 239-597-3063

Home Address: 6947 Greentree Drive

City: Naples Zip Code: 34108

Phone Numbers

Business:

E-Mail Address: mwweir@aol.com

Board or Committee: Pelican Bay MSTBU Advisory Committee

Category:

Place of Employment: N/A - Retired

How long have you lived in Collier County: more than 15

How many months out of the year do you reside in Collier County: I am a year-round resident

Have you been convicted or found guilty of a criminal offense (any level felony or first degree misdemeanor only)? No

Not Indicated

Do you or your employer do business with the County? No

Not Indicated

NOTE: All advisory board members must update their profile and notify the Board of County Commissioners in the event that their relationship changes relating to memberships of organizations that may benefit them in the outcome of advisory board recommendations or they enter into contracts with the County.

Would you and/or any organizations with which you are affiliated benefit from decisions or

recommendations made by this advisory board? No

Not Indicated

Are you a registered voter in Collier County? Yes

Do you currently hold an elected office? No

Do you now serve, or have you ever served on a Collier County board or committee? Yes

PBSD Board (2019-2023) PBSD Water Management Committee PBSD Landscape & Safety Committee
 PBSD Clam Bay Committee

Please list your community activities and positions held:

Moorings Park Institute Board of Directors 2005-2014 Club Pelican Bay Board of Governors 2012-2018
 St. Matthews House, Volunteer

Education:

Duke University, BA Graduated 1963 Columbia Univ. Law School, LLB 1966

Experience / Background

I spent my entire professional career practicing law at the New York City based law firm of Sullivan & Cromwell, where I was a partner from 1974, until I retired at the end of 2004.

Advisory Board Application Form

Collier County Government
3299 Tamiami Trail East, Suite 800
Naples, FL 34112
(239) 252-8400

Application was received on: 12/27/2023 12:31:13 PM.

Name: Home Phone:

Home Address:

City: Zip Code:

Phone Numbers

Business:

E-Mail Address:

Board or Committee:

Category:

Place of Employment:

How long have you lived in Collier County:

How many months out of the year do you reside in Collier County:

Have you been convicted or found guilty of a criminal offense (any level felony or first degree misdemeanor only)?

Do you or your employer do business with the County?

NOTE: All advisory board members must update their profile and notify the Board of County Commissioners in the event that their relationship changes relating to memberships of organizations that may benefit them in the outcome of advisory board recommendations or they enter into contracts with the County.

Would you and/or any organizations with which you are affiliated benefit from decisions or

recommendations made by this advisory board? No

Not Indicated

Are you a registered voter in Collier County? Yes

Do you currently hold an elected office? No

Do you now serve, or have you ever served on a Collier County board or committee? No

Not Indicated

Please list your community activities and positions held:

Member of Pelican Bay Foundation Strategic Planning Committee. I am a participant in developing the overall vision, mission and values and the overall strategic plan for Pelican Bay Specifically, within this committee I was focused on the overall environmental aspects of Pelican Bay which include Clam Pass and the Mangroves. In addition, I have been appointed to the Infrastructure subcommittee which is focused on building out a master plan for all of Pelican Bay.

Education:

BS in Biology from Elizabethtown College.

Experience / Background

I was an executive in the consumer healthcare industry with over 35 years experience in the consumer-packaged goods and the consumer healthcare industry in customer development, sales strategy, shopper insights, revenue growth management and customer replenishment in the US and internationally. As a retiree, I combine my love of adventurous travel with photography. I am also enjoy fly fishing.

Pelican Bay Services Division Project Tracking Spreadsheet

1/04/2024

PBSD New Maintenance Facilities – Project #50211

A contract was awarded to Heatherwood Construction in the amount of \$5,340,571 on 12/12/2023. A pre-construction meeting will be scheduled this month.

Sidewalk Improvements - Project #50212

Production has increased greatly. Total linear footage as of 1/2/2024 is 58,595 LF, an estimated 95% of new sidewalk placed. A total of \$4,521,170.72 has been earned and paid to date.

PELICAN BAY
BALANCE SHEET
 Dec 31, 2023
 (UNAUDITED)

OLD FUND NUMBER	Operating Fund	Street Lighting	Pelican Bay Landscape, Safety, Lake & Beach Projects	Clam Bay Capital Projects	Assessment Funded Activities	Pelican Bay Financed Capital Projects	TOTAL
	109 1007000000	778 1008000000	322 3041000000	320 3040000000	Total	323 3042000000	
ASSETS							
Cash and investments	5,311,710.98	660,857.24	8,165,183.77	395,394.28	14,533,146.27	1,713,971.55	16,247,117.82
Interest receivable	4,205.10	508.64	8,860.24	346.40	13,920.38	1,091.75	15,012.13
Trade receivable, net	-	-	-	-	-	-	-
ROU Lease Receivable-Current	24,359.94	11,998.18	-	-	36,358.12	-	36,358.12
Due from other Funds	-	-	-	-	-	-	-
Due from other governments	840.08	-	29,760.60	-	30,600.68	-	30,600.68
Total assets	5,341,116.10	673,364.06	8,203,804.61	395,740.68	14,614,025.45	1,715,063.30	16,329,088.75
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts payable	73,706.43	3,514.01	70,652.68	-	147,873.12	712,313.09	860,186.21
Wages payable	106,045.35	5,914.92	-	-	111,960.27	-	111,960.27
Retainage payable	-	-	-	-	-	-	-
Due to other Government	132.04	66.02	-	-	198.06	-	198.06
Deferred Inflows-Leases	23,401.33	11,526.03	-	-	34,927.36	-	34,927.36
Commercial Paper Loan	-	-	5,500,000.00	-	5,500,000.00	-	5,500,000.00
Total liabilities	203,285.15	21,020.98	5,570,652.68	-	5,794,958.81	712,313.09	6,507,271.90
Fund balances:							
Fund balance	5,137,830.95	652,343.08	2,633,151.93	395,740.68	8,819,066.64	1,002,750.21	9,821,816.85
Total liabilities and fund balances	5,341,116.10	673,364.06	8,203,804.61	395,740.68	14,614,025.45	1,715,063.30	16,329,088.75
Fund Balance at the end of the period							
	5,137,830.95	652,343.08	2,633,151.93	395,740.68		1,002,750.21	
Approved Project Financing Available to Draw							
						1,000,000.00	
Unspent balance of projects:							
Small projects under \$200K	-	-	388,313.48	-	-	-	-
50103-PBSD Signage	-	-	471,671.26	-	-	-	-
50126-Beach Renourishment	-	-	971,071.35	-	-	-	-
50211-PBSD OPS BLD	-	-	5,381,524.54	-	-	-	-
50212-PBSD PH1-SW	-	-	1,709,268.75	-	-	-	-
50212-PBSD PH2-SW	-	-	-	-	-	1,978,829.28	-
50272-Streetlight Improvement	-	-	299,451.27	-	-	-	-
51100-Clam Bay Restoration	-	-	-	387,725.20	-	-	-
Total unspent balance of major projects	-	-	9,221,300.65	387,725.20	-	1,978,829.28	-
Budgeted reserves:							
991000-Reserve for contingencies	184,400.00	11,400.00	-	-	-	-	-
991700-Reserve for disaster relief	700,000.00	-	-	-	-	-	-
992090-Reserve for sinking fund	-	-	-	-	-	-	-
993000-Reserve for capital outlay	129,100.00	49,600.00	-	-	-	-	-
994500-Reserve for future construction and improvement	-	-	-	-	-	-	-
998000-Reserve for cash	475,000.00	40,000.00	-	-	-	-	-
Total budgeted reserves	1,488,500.00	101,000.00	-	-	-	-	-
Budgeted commitments at the end of the period							
	1,488,500.00	101,000.00	9,221,300.65	387,725.20		1,978,829.28	
	3,649,330.95	551,343.08	(6,588,148.72)	8,015.48		23,920.93	
Financing Recap:							
Funding for current sidewalk program planned				6,500,000.00			
Funding reserved for future capital projects				3,500,000.00			
Financing Secured				<u>10,000,000.00</u>			
							This is the difference between interest earned on unspent proceeds and accrued interest paid on the borrowing.

PELICAN BAY
INCOME STATEMENT
OPERATING FUND - 1007000000
Dec 31, 2023
(UNAUDITED)

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
REVENUES AND CARRYFORWARD									
Special assessments	5,215,600.00	5,215,600.00	-	16,018.90	2,109,511.17	2,208,866.33	4,334,396.40	(881,203.60)	83.1%
FEMA	-	-	-	-	-	-	-	-	#DIV/0!
Interest	26,000.00	26,000.00	-	5,163.72	6,902.37	-	12,066.09	(13,933.91)	46.4%
Miscellaneous	40,800.00	40,800.00	-	3,681.33	3,681.33	4,017.32	11,379.98	(29,420.02)	27.9%
Transfers in	34,100.00	34,100.00	-	-	-	-	-	(34,100.00)	0.0%
Negative 5% of estimated revenue	(265,800.00)	(265,800.00)	-	-	-	-	-	265,800.00	
Budgeted carryforward	1,895,500.00	1,895,500.00	-	-	-	-	-	(1,895,500.00)	
Total revenues + carryforward	6,946,200.00	6,946,200.00	-	24,863.95	2,120,094.87	2,212,883.65	4,357,842.47	(2,588,357.53)	62.7%
EXPENDITURES AND RESERVES									
Personal services									
Salaries, taxes and retirement	2,137,111.00	2,137,111.00	-	142,972.88	158,177.01	234,001.33	535,151.22	1,601,959.78	25.0%
Health, dental, life insurance; Short term, l	448,689.00	448,689.00	336,516.75	-	-	112,172.25	112,172.25	-	100.0%
Total personal services	2,585,800.00	2,585,800.00	336,516.75	142,972.88	158,177.01	346,173.58	647,323.47	1,601,959.78	38.0%
Operating									
182602-Lake & Stormwater Management fe	787,000.00	787,000.00	430,525.35	20,484.17	100,496.86	25,012.19	145,993.22	210,481.43	73.3%
182901-Right of way beautification field	1,721,700.00	1,721,700.00	940,985.35	58,828.70	162,781.12	184,351.90	405,961.72	374,752.93	78.2%
Total operating	2,508,700.00	2,508,700.00	1,371,510.70	79,312.87	263,277.98	209,364.09	551,954.94	585,234.36	76.7%
Capital outlay	184,500.00	184,500.00	53,099.86	-	-	-	-	131,400.14	28.8%
Transfers out	218,000.00	218,000.00	-	18,680.08	70,190.23	44,177.31	133,047.62	84,952.38	61.0%
Total expenditures	5,497,000.00	5,497,000.00	1,761,127.31	240,965.83	491,645.22	599,714.98	1,332,326.03	2,403,546.66	56.3%
Budgeted reserves									
991000-Reserve for contingencies	184,400.00	184,400.00	-	-	-	-	-	184,400.00	
991700-Reserve for disaster relief	700,000.00	700,000.00	-	-	-	-	-	700,000.00	
993000-Reserve for capital outlay	129,100.00	129,100.00	-	-	-	-	-	129,100.00	
998000-Reserve for cash	475,000.00	475,000.00	-	-	-	-	-	475,000.00	
Total reserves	1,449,200.00	1,449,200.00	-	-	-	-	-	1,488,500.00	
Total expenditures + reserves	6,946,200.00	6,946,200.00	1,761,127.31	240,965.83	491,645.22	599,714.98	1,332,326.03	3,892,046.66	44.5%
EXCESS OF REVENUE OVER EXPENDITURES	-	-	-	(216,101.88)	1,628,449.65	1,613,168.67	3,025,516.44	-	

Carryforward as of 9/30/23
2,112,314.51
 Fund Balance as of 12/31/2023
5,137,830.95

PELICAN BAY
INCOME STATEMENT
STREET LIGHTING - 1008000000
Dec 31, 2023
(UNAUDITED)

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
REVENUES AND CARRYFORWARD									
Current Ad Valorem Taxes	800,000.00	800,000.00	-	1,401.97	303,895.33	353,315.92	658,613.22	(141,386.78)	82.3%
Miscellaneous revenue	20,400.00	20,400.00	-	1,840.68	1,840.68	2,018.81	5,700.17	(14,699.83)	27.9%
Interest	5,400.00	5,400.00	-	810.47	1,067.34	-	1,877.81	(3,522.19)	34.8%
Insurance refunds	-	-	-	-	-	-	-	-	#DIV/0!
Negative 5% of estimated revenue	(41,300.00)	(41,300.00)	-	-	-	-	-	41,300.00	
Transfers in	-	-	-	-	-	-	-	-	
Budgeted carryforward	180,400.00	331,667.37	-	-	-	-	-	(331,667.37)	
Total revenues + carryforward	964,900.00	1,116,167.37	-	4,053.12	306,803.35	355,334.73	666,191.20	(449,976.17)	59.7%
EXPENDITURES AND RESERVES									
Personal services									
Salaries, taxes and retirement	115,244.00	115,244.00	-	7,886.55	8,265.62	12,300.66	28,452.83	86,791.17	24.7%
Health, dental, life insurance; Short term, long term disability; W	17,456.00	17,456.00	13,092.00	-	-	4,364.00	4,364.00	-	100.0%
Total operating	132,700.00	132,700.00	13,092.00	7,886.55	8,265.62	16,664.66	32,816.83	86,791.17	34.6%
Operating									
182701-Street Lighting Field Operations	231,400.00	231,400.00	117,922.95	16,028.84	29,552.05	16,764.15	62,345.04	51,132.01	77.9%
Total operating	231,400.00	231,400.00	117,922.95	16,028.84	29,552.05	16,764.15	62,345.04	51,132.01	77.9%
Capital outlay	500.00	151,767.37	151,267.37	-	-	-	-	500.00	99.7%
Transfers out	499,300.00	499,300.00	-	42.06	6,106.73	243,769.89	249,918.68	249,381.32	50.1%
Total expenditures	863,900.00	1,015,167.37	282,282.32	23,957.45	43,924.40	277,198.70	345,080.55	387,804.50	61.8%
Budgeted reserves									
991000-Reserve for Contingencies	11,400.00	11,400.00	-	-	-	-	-	11,400.00	
993000-Reserve for capital outlay	49,600.00	49,600.00	-	-	-	-	-	49,600.00	
998000-Reserve for cash	40,000.00	40,000.00	-	-	-	-	-	40,000.00	
Total reserves	101,000.00	101,000.00	-	-	-	-	-	101,000.00	
Total expenditures + reserves	964,900.00	1,116,167.37	282,282.32	23,957.45	43,924.40	277,198.70	345,080.55	488,804.50	56.2%
EXCESS OF REVENUE OVER EXPENDITURES	-	-	-	(19,904.33)	262,878.95	78,136.03	321,110.65		

331,232.43 Carryforward as of 9/30/22
 652,343.08 Fund Balance as of 12/31/2023

PELICAN BAY
 INCOME STATEMENT
 PELICAN BAY LANDSCAPE, SAFETY, LAKE & BEACH PROJECTS - 3041000000
 Dec 31, 2023
 (UNAUDITED)

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
REVENUES AND CARRYFORWARD									
Special assessments	1,751,400.00	1,751,100.00	-	5,377.98	708,220.36	741,576.59	1,455,174.93	(295,925.07)	83.1%
Misc Revenue	-	-	-	11,656.30	-	14,579.00	26,235.30	26,235.30	#DIV/0!
Interest	21,200.00	21,200.00	-	16,294.93	17,104.61	-	33,399.54	12,199.54	157.5%
Insurance refunds	-	-	-	-	-	-	-	-	#DIV/0!
Transfers in	993,400.00	993,400.00	-	-	-	366,700.00	366,700.00	(626,700.00)	36.9%
Negative 5% of estimated revenue	(88,700.00)	(88,700.00)	-	-	-	-	-	88,700.00	
Budgeted carryforward	1,414,300.00	7,122,829.60	-	-	-	-	-	(7,122,829.60)	
Total revenues + carryforward	4,091,300.00	9,799,829.60	-	33,329.21	725,324.97	1,122,855.59	1,881,509.77	(7,918,319.83)	19.2%
EXPENDITURES AND RESERVES									
Projects:									
50066-PBSD Landscape Improvement	100,000.00	196,577.32	29,615.64	1,176.00	44,526.50	13,926.78	59,629.28	107,332.40	45.4%
50103-PBSD Signage	150,000.00	471,671.26	32,148.00	-	-	-	-	439,523.26	6.8%
50126-Beach Renourishment	400,000.00	928,047.95	481.82	(61,020.79)	17,997.39	-	(43,023.40)	970,589.53	-4.6%
50154-Hurricane Irma	-	160,000.00	-	-	-	-	-	160,000.00	0.0%
50158-PBSD Roadway Safety	-	13,793.55	5.50	2,834.21	-	-	2,834.21	10,953.84	20.6%
50178-Sidewalk Maintenance/Enhancement	-	5,662.07	2,965.07	-	-	-	-	2,697.00	52.4%
50211-PBSD OPS BLD	1,826,300.00	5,420,794.44	4,912,074.87	3,296.00	7,110.40	28,863.50	39,269.90	469,449.67	91.3%
50212-PBSD PH1-SW	1,200,000.00	1,829,194.45	487,204.50	24,522.00	50,268.50	45,135.20	119,925.70	1,222,064.25	33.2%
50272-Streetlight Improvement	150,000.00	299,451.27	20,951.27	-	-	-	-	278,500.00	7.0%
50291-Hurricane Idalia	-	50,000.00	-	-	-	-	-	-	
51026-PBSD Lake Bank Restoration	-	159,637.29	7,702.53	61,020.79	73,872.47	-	134,893.26	17,041.50	89.3%
Total expenditures	3,826,300.00	9,534,829.60	5,493,149.20	31,828.21	193,775.26	87,925.48	313,528.95	3,728,151.45	3.3%
Transfers out	265,000.00	265,000.00	-	18,203.83	24,364.39	68,331.54	110,899.76	154,100.24	41.8%
Total expenditures	4,091,300.00	9,799,829.60	5,493,149.20	50,032.04	218,139.65	156,257.02	424,428.71	3,882,251.69	4.3%
Budgeted reserves									
993000-Reserve for capital outlay	-	-	-	-	-	-	-	-	#DIV/0!
992090-Reserve for sinking fund	-	-	-	-	-	-	-	-	60.4%
991700-Reserve for disaster relief	-	-	-	-	-	-	-	-	
Total reserves	-	-	-	-	-	-	-	-	#DIV/0!
Total expenditures + reserves	4,091,300.00	9,799,829.60	5,493,149.20	50,032.04	218,139.65	156,257.02	424,428.71	3,882,251.69	60.4%
EXCESS OF REVENUE OVER EXPENDITURES	-	-	-	(16,702.83)	507,185.32	966,598.57	1,457,081.06	-	-

6,676,070.87 Carryforward as of 9/30/22
8,133,151.93 Fund Balance as of 12/31/2023
5,500,000.00 Commercial Paper loan

PELICAN BAY
INCOME STATEMENT
CLAM BAY CAPITAL PROJECT FUND - 30400000000
Dec 31, 2023
(UNAUDITED)

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
REVENUES AND CARRYFORWARD									
Special assessments	195,300.00	195,300.00	-	599.85	78,993.69	82,714.19	162,307.73	(32,992.27)	83.1%
Interest	200.00	200.00	-	567.55	698.15	-	1,265.70	1,065.70	632.9%
Transfer In	-	-	-	-	-	-	-	-	#DIV/0!
Negative 5% of estimated revenue	(9,800.00)	(9,800.00)	-	-	-	-	-	9,800.00	0.0%
Budgeted carryforward	18,000.00	216,625.20	-	-	-	-	-	(216,625.20)	
Total revenues + carryforward	203,700.00	402,325.20	-	1,167.40	79,691.84	82,714.19	163,573.43	(238,751.77)	40.7%
EXPENDITURES AND RESERVES									
Projects:									
51100-Clam Bay Restoration	189,100.00	387,725.20	140,261.25	-	-	-	-	247,463.95	36.2%
Total operating	189,100.00	387,725.20	140,261.25	-	-	-	-	247,463.95	36.2%
Transfers out	14,600.00	14,600.00	-	1,020.49	1,579.88	1,654.28	4,254.65	10,345.35	29.1%
Total expenditures	203,700.00	402,325.20	140,261.25	1,020.49	1,579.88	1,654.28	4,254.65	257,809.30	35.9%
Budgeted reserves	-	-	-	-	-	-	-	-	
991000-Reserve for contingencies	-	-	-	-	-	-	-	-	
998000-Reserve for cash	-	-	-	-	-	-	-	-	
Total reserves	-	-	-	-	-	-	-	-	
Total expenditures + reserves	203,700.00	402,325.20	140,261.25	1,020.49	1,579.88	1,654.28	4,254.65	257,809.30	35.9%
EXCESS OF REVENUE OVER EXPENDITURES									
	-	-	-	146.91	78,111.96	81,059.91	159,318.78		

236,421.90 Carryforward as of 9/30/22
395,740.68 Fund Balance as of 12/31/2023

PELICAN BAY
INCOME STATEMENT
COMMERCIAL PAPER - 3042000000
Dec 31, 2023
(UNAUDITED)

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
REVENUES AND CARRYFORWARD									
Loan Proceeds	4,004,000.00	4,004,000.00	-	-	2,988,395.00	-	2,988,395.00	(1,015,605.00)	74.6%
Interest	-	-	-	1,180.15	5,698.18	-	6,878.33	6,878.33	#DIV/0!
Budgeted carryforward	(4,004,000.00)	(76,862.35)	-	-	-	-	-	76,862.35	0.0%
	-	-	-	-	-	-	-	-	#DIV/0!
Total revenues + carryforward	-	3,927,137.65	-	1,180.15	2,994,093.18	-	2,995,273.33	(931,864.32)	76.3%
EXPENDITURES AND RESERVES									
Projects:									
50212-Pelican Bay Sidewalk Improvements Phase 2	-	3,927,137.65	1,978,829.28	510,175.72	-	1,438,132.65	1,948,308.37	-	100.0%
Total Expenditure	-	3,927,137.65	1,978,829.28	510,175.72	-	1,438,132.65	1,948,308.37	-	100.0%
Transfers out	-	-	-	-	-	-	-	-	#DIV/0!
Total expenditures	-	3,927,137.65	1,978,829.28	510,175.72	-	1,438,132.65	1,948,308.37	-	100.0%
Budgeted reserves									
993000-Reserve for capital	-	-	-	-	-	-	-	-	-
Total reserves	-	-	-	-	-	-	-	-	-
Total expenditures + reserves	-	3,927,137.65	1,978,829.28	510,175.72	-	1,438,132.65	1,948,308.37	-	100.0%
EXCESS OF REVENUE OVER EXPENDITURES	-	-	-	(508,995.57)	2,994,093.18	(1,438,132.65)	1,046,964.96	-	-

(44,214.75) Carryforward as of 9/30/22
1,002,750.21 Fund Balance as of 12/31/2023