

**PELICAN BAY SERVICES DIVISION**  
**Municipal Services Taxing & Benefit Unit**

**NOTICE OF PUBLIC MEETING**

**WEDNESDAY, JANUARY 11, 2023**

THE PELICAN BAY SERVICES DIVISION BOARD WILL MEET AT **1 PM** ON **JANUARY 11** AT THE COMMUNITY CENTER AT PELICAN BAY, 8960 HAMMOCK OAK DRIVE, NAPLES, FLORIDA, 34108.

**AGENDA**

1. Pledge of Allegiance
2. Roll Call
3. Agenda approval
4. Approval of 12/14/22 Regular Session meeting minutes
5. Audience comments
6. Administrator's report
  - a. Capital Projects updates
    - i. Operations Building
    - ii. Oakmont Lake
    - iii. Sidewalk Phase II
    - iv. Beaches
  - b. December 31 Financial Report
7. Chairman's report
  - a. PBSB Election
8. Old Business
9. New Business/Miscellaneous Correspondence
10. Adjournment

*\*indicates possible action items*

ANY PERSON WISHING TO SPEAK ON AN AGENDA ITEM WILL RECEIVE UP TO THREE (3) MINUTES PER ITEM TO ADDRESS THE BOARD. THE BOARD WILL SOLICIT PUBLIC COMMENTS ON SUBJECTS NOT ON THIS AGENDA AND ANY PERSON WISHING TO SPEAK WILL RECEIVE UP TO THREE (3) MINUTES. THE BOARD ENCOURAGES YOU TO SUBMIT YOUR COMMENTS IN WRITING IN ADVANCE OF THE MEETING. ANY PERSON WHO DECIDES TO APPEAL A DECISION OF THIS BOARD WILL NEED A RECORD OF THE PROCEEDING PERTAINING THERETO, AND THEREFORE MAY NEED TO ENSURE THAT A VERBATIM RECORD IS MADE, WHICH INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS MEETING YOU ARE ENTITLED TO THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE PELICAN BAY SERVICES DIVISION AT (239) 252-1355.

**PELICAN BAY SERVICES DIVISION BOARD REGULAR SESSION  
DECEMBER 14, 2022**

The Pelican Bay Services Division Board met on Wednesday, December 14, 2022, at 1:00 p.m. at the Community Center at Pelican Bay, 8960 Hammock Oak Drive, Naples, Florida 34108.

In attendance were:

**Pelican Bay Services Division Board**

Michael Fogg, Chairman

Joe Chicurel, Vice-Chairman

Jack Cullen

Jacob Damouni

Peter Griffith

Susan Hamilton

Denise McLaughlin

Michael Rodburg

Rick Swider

Michael Weir

**Pelican Bay Services Division Staff**

Neil Dorrill, Administrator

Chad Coleman, Ops. Manager

Darren Duprey, Interim Supr. – Field I

Dave Greenfield, Interim Supervisor – Field II

Karin Herrmann, Ops. Support Spec. II (*absent*)

Lisa Jacob, Project Manager II (*absent*)

Barbara Shea, Admin. Support Specialist II

**Also Present**

Jane Brown, Pelican Bay Foundation

Jim Hoppensteadt, Pelican Bay Foundation

**APPROVED AGENDA (AS PRESENTED)**

1. Pledge of Allegiance
2. Roll Call
3. Agenda approval
4. Approval of 10/12/22 Regular Session meeting minutes
5. Audience comments
6. Administrator's report
  - a. Capital Project updates
    - i. Operations Building
    - ii. Oakmont Lake
    - iii. Sidewalk Phase II
    - iv. Beaches
      - a. Plans for further cleanup and renewal
  - b. December Financial Report
    - i. Projected financial impacts from Ian
7. Streetlight Upgrade Planning
8. Chairman's report
  - a. PBSB Election
9. Old Business
  - a. Strategic planning for tree replacement

**Pelican Bay Services Division Board Regular Session  
December 14, 2022**

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10. New Business/Miscellaneous Correspondence
11. Adjournment

**ROLL CALL**

All members were present and a quorum was established.

**AGENDA APPROVAL**

**Mr. Griffith motioned, Ms. Hamilton seconded to approve the agenda as presented. The motion carried unanimously.**

**APPROVAL OF 10/12/2022 REGULAR SESSION MEETING MINUTES**

**Ms. Hamilton motioned, Mr. Griffith seconded to approve the 10/12/2022 regular session meeting minutes as presented. The motion carried unanimously.**

**AUDIENCE COMMENTS**

Ms. Beth Schultz complimented PBSB staff on their quick response to her telephone call to the PBSB Office concerning a stranded cat in a storm drain, and commented that staff has been trying to rescue the cat for a number of days. Mr. Fogg also complimented PBSB staff's work this year as well as their timely responses to many issues.

Ms. O'Brien expressed appreciation to the PBSB staff for their continuing work on cleaning up the Pelican Bay Beach since Hurricane Ian. She commented on the following issues, (1) nine streetlights are out on Pelican Bay Blvd. near the North Tram Station, (2) the interest cost to PB residents on borrowings of \$1.5 million, despite the PBSB having sufficient funds for all of our FY2023 projects without the need for additional borrowed funds, and (3) payment by the PBSB for the removal of the Oakmont Park pathway while the construction drawings show that the pathway will be removed and replaced by the PBF.

**ADMINISTRATOR'S REPORT**

**OPERATIONS BUILDING UPDATE**

Mr. Dorrill commented that the changes to the plans for the Operations Building Replacement project, including the separating out of add alternate, items have been completed, and it is expected that the project will be let no later than late February/early March, with an April bid deadline, and a contract awarded before the BCC 2023 summer recess. After the bids are received, the board can pick and choose whether to accept any of the add alternate bids (for out buildings). Mr. Dorrill commented that under County policy, a separate third party inspector is required for the project if the project cost is greater than \$4 million. He noted that although the proposed roof is capable of having solar panels mounted onto it, solar panels were not included in the plans. Solar panels could be added in the future.

Mr. Dorrill commented that the existing building was severely damaged by Hurricane Ian, but not condemned. The building was insured, and insurance proceeds are expected. Mr. Dorrill commented that staff is working on leasing modular trailers. He noted that we continue to monitor the building for mold.

**OAKMONT LAKE UPDATE**

Mr. Dorrill commented that the Oakmont Lake project is at substantial completion. Our contractor, Quality Enterprises is now working on a few remaining items (irrigation and landscape

related items) on the punch list. Mr. Dorrill commented that once the punch list items are completed, the PBF will move forward with their work. He commented that the project has come in on budget (with no change orders) and the work has been completed three months ahead of schedule. Mr. Dorrill commented that our contractor had to remove some of the pathway to accommodate side slope requirements of our project, and that all of the work is within our drainage easement. Mr. Jim Hoppensteadt, PBF President, commented that his contractor, Surety, is ready to start their work on this project. He confirmed that some of the railroad ties will be replaced.

#### **SIDEWALK PHASE II UPDATE**

Mr. Dorrill commented that our sidewalk contractor has completed project tree removal, mobilization, and demolition of the existing Ridgewood Drive pathway. The contractor plans on using a 10-foot wide machine to lay the 6-foot wide sidewalk wherever possible. Mr. Griffith commented on the silk screens currently set up along the pathway which was removed on Ridgewood Dr. and suggested that they are not needed and could be eliminated in all of the remaining areas of sidewalk replacement. Mr. Dorrill agreed and commented that he will discuss this issue with the contractor. He noted that the contractor is responsible to repair any irrigation damage caused by the sidewalk replacement work. Mr. Dorrill commented that the PBSB has no right to direct the means and methods of the contractor's work. He noted that the contractor may choose to complete the sidewalk replacement on Pelican Bay Blvd. in the affected area of the gravity sewer project on PB Blvd., at the end of that project. Mr. Dorrill commented that all of the demolition material (asphalt) will be stockpiled at the Operations Building before grinding it. This material will be recycled or sold.

Mr. Coleman commented that utility conflicts on Ridgewood Dr. must be taken care of before the contractor can begin to lay concrete. As soon as several utility structures are moved, concrete installation will begin, and is now expected during the first week of January.

#### **BEACH UPDATE**

Mr. Dorrill commented that Hurricane Ian storm surge receded directly under the Marker 36 restaurant, causing considerable erosion, taking out the lift station and grease trap, and creating a tidal pool adjacent to the restaurant facility. He reported that staff is working on a limited scope beach renourishment/fill project for 400-450 cubic yards of beach compatible sand to address the eroded area adjacent to Marker 36. Cost is expected to be \$50 - \$60,000, with bids due today. Mr. Dorrill noted that the truck haul will come from Immokalee and the sand will be transported to the site via Vanderbilt Beach. He noted that Dr. Dabees of Humiston & Moore is not optimistic that any post-Ian beach renourishment projects will be eligible for FEMA reimbursement.

Mr. Dorrill commented that we have contracted with Earth Tech to remove all of the man-made debris in the Clam Bay estuary; a purchase order of \$250,000 has been opened. He noted that this work is eligible for FEMA reimbursement. Mr. Dorrill reported that the County's Coastal Zone Management Dept. has authorized a countywide survey of the beaches, including the Pelican Bay beaches. Mr. Fogg commented that the County will be responsible for the project management of a countywide dune replacement project, and the PBSB will be able to participate in their project.

#### **DECEMBER FINANCIAL REPORT**

Mr. Dorrill reviewed the draft Nov. 30 financial statements and highlighted a current PBSB cash balance of approximately \$9.6 million in our four funds. He reported that recent meetings with Mr. Ed Finn, Deputy County Manager, have resulted in an agreement that the PBSB will not be required to have funds in hand for projects let. Mr. Dorrill commented that no further line-of-credit

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draws are anticipated at least through April, draw #3 has been suspended, and if additional funds are needed we will process a budget amendment prior to the BCC summer recess.

Mr. Fogg commented that the initial line-of-credit draws were set up a while ago, without the knowledge that the Operations Building Replacement Project would be postponed by a year. He noted that the PBSB earns interest income on our cash on hand. Mr. Fogg pointed out that he has worked with the Clerk's Office on the current presentation of our monthly financial statements.

Ms. Susan O'Brien commented on a previous opinion of County Attorney Klatzkow stating that the Oakmont Lake pathway serves no drainage purpose and therefore, the PBF as the property owner is responsible for the pathway maintenance. She also advocated for cost sharing with the PBF, if any sand is placed under Marker 36 (PBF private property) as part of a sand truck haul project. Mr. Dorrill commented that the Marker 36 beach area will be surveyed and graded prior to commencement of this project, and that sand will be placed on the beach side of Marker 36. He commented that he will work with the PBF on cost sharing.

**STREETLIGHT UPGRADE PLANNING**

Mr. Fogg commented that the streetlights on Green Tree Drive were replaced during the last year, and he has recently observed that the lighting on this road is far superior to the rest of the PB community. He suggested that we replace the streetlights in the entire community and that this project could easily be funded within our FY2023 budget.

Dr. Chicurel provided a document, "Landscape & Safety Committee Strategic Issues and Questions," which was added to the record. He commented that he has prepared these two pages of issues and questions for the Landscape & Safety Committee members to consider prior to the next committee meeting.

Ms. Beth Schultz commented on how dangerous Oakmont Parkway is because (1) this road has no sidewalk, and (2) the Oakmont pathway now has "walkers only" signs which restrict bicycles from this pathway, forcing bicyclists (especially children) onto our roads. Mr. Cullen also commented on how bicyclists are causing dangerous conditions on Oakmont Parkway. Dr. Chicurel commented that he will bring up this issue at the next Landscape & Safety Committee meeting and suggested that the Oakmont Civic Association should also take up this issue. He noted that the PBSB would need the full support of the Oakmont Civic Association in order to install a new sidewalk on Oakmont Parkway. Ms. McLaughlin agreed and also commented on visibility issues on Oakmont Parkway. Dr. Chicurel praised our Field Supervisor Dave Greenfield for his work on line-of-sight issues.

Ms. Carol Hartman commented on the current safety issues arising from the missing pathway around Oakmont Lake.

**CHAIRMAN'S REPORT**

Mr. Fogg commented that we have placed a notice on our vacant PBSB Board commercial seat in the PB Post and noted that the Club's new General Manager Ken Kouril may be interested in applying for the position. Mr. Dorrill commented that we sent a notice to our commercial owners of record regarding the commercial seat vacancy.

Mr. Fogg commented that the application submittal window opened on Dec. 13 for our three residential seat openings. Applications must be submitted by Jan. 10. Residential terms of Mr. Fogg, Ms. McLaughlin, and Mr. Weir will expire on 03/31/23. All three members acknowledged that they plan to submit an application for an additional four-year term.

Ms. McLaughlin reported that she has scheduled a PBSB Candidate's Forum for Jan. 16 at 4:00 p.m. in the Community Center. (Subsequently, the date of this forum has been corrected to Feb.

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16.) Ms. McLaughlin noted that a moderator and prepared applicant questions will be required. Mr. Dorrill commented that he will reach out to the Supervisor of Elections for a possible suggestion of a moderator.

**STRATEGIC PLANNING FOR TREE REPLACEMENT**

Mr. Griffith commented that his goal is to replace all of the trees lost in Pelican Bay over the last 40 years, and is working on a plan to achieve this goal. He noted that the PBSB does not have a policy for tree replacement and planting. Mr. Griffith commented that trees will be planted in the right-of-way, the size of which varies greatly from street to street. He noted that three questions need to be answered which include, (1) Where is the right of way on each PB road? (2) What is our legal ability to plant trees? and (3) Who will be responsible to maintain a newly planted tree?

Mr. Dorrill commented that we will work with our engineer and arborist to develop policy issues and perform tree assessment in some areas, with a goal of providing a presentation, with exhibits, to the Landscape & Safety Committee later this winter. He noted that the Land Development Code should be reviewed, prior to obtaining an opinion from the County Attorney. Mr. Dorrill suggested that the addition of canopy trees would have community support.

Mr. Griffith commented that the City of Naples has planted trees in the right-of-way (in the City of Naples) with the expectation that their residents would maintain them.

**OTHER BOARD MEMBER COMMENTS**

Ms. McLaughlin commented that a Clam Bay Committee meeting is scheduled for Jan. 26 at 1:30 during which Dr. Dabees will discuss the Clam Pass survey results and Mr. Sterk will discuss his 2022 Clam Bay annual report.

**ADJOURNMENT**

**The meeting was adjourned at 2:32 p.m.**

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Michael Fogg, Chairman

Minutes approved [ ] *as presented* OR [ ] *as amended* ON [ ] *date*

**Pelican Bay Services Division Project Tracking Spreadsheet**

**01/05/2023**

**Emergency Beach Fill at R-36**

TSI Disaster Recovery will be performing the emergency beach fill at R-36 in accordance with an emergency permit obtained from FDEP. Approximately 560 tons of beach compatible mine sand will be trucked in. Start is imminent.

**PBSD New Maintenance Facilities – Project #50211**

A Project Manager from Collier County Facilities has been assigned to manage this project. Staff and engineer are finalizing changes to the scope and bid schedule. Estimated timeline for the Procurement process is: January 2023 – Revised plans and bid packet to Procurement; February/March 2023 Bid let; April 2023 Bid Deadline; and June 2023 Contract award before BCC summer recess. Additionally, a lease has been signed to rent temporary trailers for field staff to operate out of until the new building is completed. Scheduling delivery of the trailers is underway.

**Oakmont Lake 4-1 Restoration – Project #51026**

Quality Enterprises has completed the lank bank restoration and punch list items. The project was completed on budget.

**Sidewalk Improvements - Project #50212**

New concrete sidewalk was poured starting on 12/27/2022 on Ridgewood Dr and Pelican Bay Blvd S. To accommodate ADA requirements, water utility valves and pipes will be moved on Ridgewood at Bentwood Dr S. New concrete sidewalk installation will continue heading toward Gulf Park Dr which is next on the Contractor's schedule. Following Gulf Park, Contractor plans to head to the northern part of the community to Hammock Oak and North Pointe.

**PELICAN BAY**  
**BALANCE SHEET**  
**December 31, 2022**  
**(UNAUDITED)**

	Operating Fund 109	Street Lighting 778	Pelican Bay Landscape, Safety, Lake & Beach Projects 322	Clam Bay Capital Projects 320	Assessment Funded Activities Total	Pelican Bay Financed Capital Projects 323	TOTAL
<b>ASSETS</b>							
Cash and investments	4,828,478.69	860,764.97	7,199,809.78	326,597.19	13,215,650.63	2,060,965.47	15,276,616.10
Interest receivable	3,805.80	494.72	8,464.48	259.55	13,024.55	742.86	13,767.41
Trade receivable, net	-	-	-	-	-	-	-
ROU Lease Receivable-Current	47,707.73	23,497.84	-	-	71,205.57	-	71,205.57
Due from other Funds	447.10	-	-	-	447.10	-	447.10
Due from other governments	8.00	-	37,235.06	-	37,243.06	-	37,243.06
<b>Total assets</b>	<b>4,880,447.32</b>	<b>884,757.53</b>	<b>7,245,509.32</b>	<b>326,856.74</b>	<b>13,337,570.91</b>	<b>2,061,708.33</b>	<b>15,399,279.24</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>Liabilities:</b>							
Accounts payable	71,837.52	2,256.91	118,852.49	-	192,946.92	638,391.06	831,337.98
Wages payable	99,884.13	5,396.80	-	-	105,280.93	-	105,280.93
Retainage payable	-	-	-	-	-	-	-
Due to other Government	128.21	64.10	159,382.45	-	159,574.76	-	159,574.76
Deferred Inflows-Leases	46,738.73	23,020.57	-	-	69,759.30	-	69,759.30
Commercial Paper Loan	-	-	2,500,000.00	-	2,500,000.00	-	2,500,000.00
<b>Total liabilities</b>	<b>218,588.59</b>	<b>30,738.38</b>	<b>2,778,234.94</b>	<b>-</b>	<b>3,027,561.91</b>	<b>638,391.06</b>	<b>3,665,952.97</b>
<b>Fund balances:</b>							
Fund balance	4,661,858.73	854,019.15	4,467,274.38	326,856.74	10,310,009.00	1,423,317.27	11,733,326.27
<b>Total liabilities and fund balances</b>	<b>4,880,447.32</b>	<b>884,757.53</b>	<b>7,245,509.32</b>	<b>326,856.74</b>	<b>13,337,570.91</b>	<b>2,061,708.33</b>	<b>15,399,279.24</b>
<b>Fund Balance at the end of the period</b>	<b>4,661,858.73</b>	<b>854,019.15</b>	<b>4,467,274.38</b>	<b>326,856.74</b>		<b>1,423,317.27</b>	
<b>Approved Project Financing Available to Draw</b>						<b>4,000,000.00</b>	
<b>Unspent balance of projects:</b>							
Small projects under \$200K	-	-	557,396.53	-	-	-	-
50126-Beach Renourishment	-	-	675,965.05	-	-	-	-
50211-PBSD OPS BLD	-	-	3,737,703.68	-	-	-	-
50212-PBSD PH1-SW	-	-	861,103.95	-	-	-	-
50212-PBSD PH2-SW	-	-	-	-	-	5,434,337.41	-
51026-PBSD Lake Bank Restoration	-	-	1,623,404.54	-	-	-	-
51100-Clam Bay Restoration	-	-	-	282,582.85	-	-	-
<b>Total unspent balance of major projects</b>	<b>-</b>	<b>-</b>	<b>7,455,573.75</b>	<b>282,582.85</b>		<b>5,434,337.41</b>	
<b>Budgeted reserves:</b>							
991000-Reserve for contingencies	108,500.00	11,400.00	-	-	-	-	-
991700-Reserve for disaster relief	700,000.00	-	-	-	-	-	-
992090-Reserve for sinking fund	-	-	-	-	-	-	-
993000-Reserve for capital outlay	110,500.00	50,000.00	110,400.00	-	-	-	-
994500-Reserve for future construction and improvement	-	-	-	-	-	-	-
998000-Reserve for cash	475,000.00	40,000.00	-	-	-	-	-
<b>Total budgeted reserves</b>	<b>1,394,000.00</b>	<b>101,400.00</b>	<b>110,400.00</b>	<b>-</b>		<b>-</b>	
<b>Budgeted commitments at the end of the period</b>	<b>1,394,000.00</b>	<b>101,400.00</b>	<b>7,565,973.75</b>	<b>282,582.85</b>		<b>5,434,337.41</b>	
	<b>3,267,858.73</b>	<b>752,619.15</b>	<b>(3,098,699.37)</b>	<b>44,273.89</b>		<b>(11,020.14)</b>	
<b>Financing Recap:</b>							
Funding for current sidewalk program planned				6,500,000.00			
Funding reserved for future capital projects				3,500,000.00			
Financing Secured				<u>10,000,000.00</u>			
						This is the difference between interest earned on unspent proceeds and accrued interest paid on the borrowing.	

PELICAN BAY

INCOME STATEMENT  
OPERATING FUND - 109  
December 31, 2022  
(UNAUDITED)

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
<b>REVENUES AND CARRYFORWARD</b>									
Special assessments	4,903,400.00	4,903,400.00	-	12,360.64	1,131,652.82	2,440,960.27	3,584,973.73	(1,318,426.27)	73.1%
FEMA	-	-	-	-	-	-	-	-	#DIV/0!
Interest	20,000.00	20,000.00	-	2,900.50	4,025.90	-	6,926.40	(13,073.60)	34.6%
Miscellaneous	36,800.00	36,800.00	-	3,240.91	3,223.27	3,223.27	9,687.45	(27,112.55)	26.3%
Transfers in	34,100.00	34,100.00	-	34,547.10	-	-	34,547.10	447.10	101.3%
Negative 5% of estimated revenue	(248,100.00)	(248,100.00)	-	-	-	-	-	248,100.00	
Budgeted carryforward	1,811,000.00	1,982,193.44	-	-	-	-	-	(1,982,193.44)	
<b>Total revenues + carryforward</b>	<b>6,557,200.00</b>	<b>6,728,393.44</b>	<b>-</b>	<b>53,049.15</b>	<b>1,138,901.99</b>	<b>2,444,183.54</b>	<b>3,636,134.68</b>	<b>(3,092,258.76)</b>	<b>54.0%</b>
<b>EXPENDITURES AND RESERVES</b>									
Personal services									
Salaries, taxes and retirement	1,976,835.00	1,976,835.00	-	138,095.57	155,761.29	205,213.26	499,070.12	1,477,764.88	25.2%
Health, dental, life insurance; Short term, lo	427,265.00	427,265.00	427,265.00	-	-	-	-	-	100.0%
Total personal services	2,404,100.00	2,404,100.00	427,265.00	138,095.57	155,761.29	205,213.26	499,070.12	1,477,764.88	38.5%
Operating									
182602-Lake & Stormwater Management fi	841,400.00	896,768.68	337,019.02	26,260.04	102,617.75	35,889.35	164,767.14	394,982.52	56.0%
182901-Right of way beautification field	1,595,100.00	1,595,100.00	749,592.83	60,984.19	143,309.01	132,639.41	336,932.61	508,574.56	68.1%
Total operating	2,436,500.00	2,491,868.68	1,086,611.85	87,244.23	245,926.76	168,528.76	501,699.75	903,557.08	63.7%
Capital outlay	98,500.00	214,324.76	115,824.76	-	-	-	-	98,500.00	54.0%
Transfers out	263,400.00	263,400.00	-	1,759.11	31,821.65	48,819.20	82,399.96	181,000.04	31.3%
Total expenditures	5,202,500.00	5,373,693.44	1,629,701.61	227,098.91	433,509.70	422,561.22	1,083,169.83	2,660,822.00	50.5%
Budgeted reserves									
991000-Reserve for contingencies	108,500.00	108,500.00	-	-	-	-	-	108,500.00	
991700-Reserve for disaster relief	700,000.00	700,000.00	-	-	-	-	-	700,000.00	
993000-Reserve for capital outlay	110,500.00	110,500.00	-	-	-	-	-	110,500.00	
998000-Reserve for cash	475,000.00	475,000.00	-	-	-	-	-	475,000.00	
Total reserves	1,354,000.00	1,354,000.00	-	-	-	-	-	1,394,000.00	
<b>Total expenditures + reserves</b>	<b>6,557,200.00</b>	<b>6,728,393.44</b>	<b>1,629,701.61</b>	<b>227,098.91</b>	<b>433,509.70</b>	<b>422,561.22</b>	<b>1,083,169.83</b>	<b>4,054,822.00</b>	<b>40.3%</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(174,049.76)</b>	<b>705,392.29</b>	<b>2,021,622.32</b>	<b>2,552,964.85</b>		

2,108,893.88 Carryforward as of 9/30/22  
4,661,858.73 Fund Balance as of 12/31/2022

PELICAN BAY  
 INCOME STATEMENT  
 STREET LIGHTING - 778  
 December 31, 2022  
 (UNAUDITED)

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
<b>REVENUES AND CARRYFORWARD</b>									
Current Ad Valorem Taxes	743,400.00	743,400.00	-	1,182.49	212,444.90	403,129.66	616,757.05	(126,642.95)	83.0%
Miscellaneous revenue	18,900.00	18,900.00	-	1,637.13	1,646.67	1,611.65	4,895.45	(14,004.55)	25.9%
Interest	1,500.00	1,500.00	-	399.89	600.51	-	1,000.40	(499.60)	66.7%
Insurance refunds	-	-	-	-	-	-	-	-	#DIV/0!
Negative 5% of estimated revenue	(38,300.00)	(38,300.00)	-	-	-	-	-	38,300.00	
Transfers in	-	-	-	-	-	-	-	-	
Budgeted carryforward	148,700.00	299,967.37	-	-	-	-	-	(299,967.37)	
<b>Total revenues + carryforward</b>	<b>874,200.00</b>	<b>1,025,467.37</b>	<b>-</b>	<b>3,219.51</b>	<b>214,692.08</b>	<b>404,741.31</b>	<b>622,652.90</b>	<b>(402,814.47)</b>	<b>60.7%</b>
<b>EXPENDITURES AND RESERVES</b>									
Personal services									
Salaries, taxes and retirement	108,380.00	108,380.00	-	7,869.75	8,101.97	11,596.13	27,567.85	80,812.15	25.4%
Health, dental, life insurance; Short term, long term disability; v	16,620.00	16,620.00	16,620.00	-	-	-	-	-	100.0%
<b>Total operating</b>	<b>125,000.00</b>	<b>125,000.00</b>	<b>16,620.00</b>	<b>7,869.75</b>	<b>8,101.97</b>	<b>11,596.13</b>	<b>27,567.85</b>	<b>80,812.15</b>	<b>35.4%</b>
Operating									
182701-Street Lighting Field Operations	223,700.00	223,700.00	110,109.67	12,848.87	16,655.15	18,087.80	47,591.82	65,998.51	70.5%
<b>Total operating</b>	<b>223,700.00</b>	<b>223,700.00</b>	<b>110,109.67</b>	<b>12,848.87</b>	<b>16,655.15</b>	<b>18,087.80</b>	<b>47,591.82</b>	<b>65,998.51</b>	<b>70.5%</b>
Capital outlay	500.00	151,767.37	151,267.37	-	-	-	-	500.00	99.7%
Transfers out	423,600.00	423,600.00	-	35.86	4,280.62	8,062.59	12,379.07	411,220.93	2.9%
<b>Total expenditures</b>	<b>772,800.00</b>	<b>924,067.37</b>	<b>277,997.04</b>	<b>20,754.48</b>	<b>29,037.74</b>	<b>37,746.52</b>	<b>87,538.74</b>	<b>558,531.59</b>	<b>39.6%</b>
Budgeted reserves									
991000-Reserve for Contingencies	11,400.00	11,400.00	-	-	-	-	-	11,400.00	
993000-Reserve for capital outlay	50,000.00	50,000.00	-	-	-	-	-	50,000.00	
998000-Reserve for cash	40,000.00	40,000.00	-	-	-	-	-	40,000.00	
<b>Total reserves</b>	<b>101,400.00</b>	<b>101,400.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101,400.00</b>	<b>35.6%</b>
<b>Total expenditures + reserves</b>	<b>874,200.00</b>	<b>1,025,467.37</b>	<b>277,997.04</b>	<b>20,754.48</b>	<b>29,037.74</b>	<b>37,746.52</b>	<b>87,538.74</b>	<b>659,931.59</b>	
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17,534.97)</b>	<b>185,654.34</b>	<b>366,994.79</b>	<b>535,114.16</b>		

318,904.99 Carryforward as of 9/30/22  
854,019.15 Fund Balance as of 12/31/2022

PELICAN BAY  
INCOME STATEMENT  
PELICAN BAY LANDSCAPE, SAFETY, LAKE & BEACH PROJECTS - 322  
December 31, 2022  
(UNAUDITED)

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
<b>REVENUES AND CARRYFORWARD</b>									
Special assessments	1,582,800.00	1,582,800.00	-	5,960.04	545,659.77	1,176,980.96	1,728,600.77	145,800.77	109.2% #DIV/0!
Misc Revenue	-	-	-	-	-	-	-	-	168.5% #DIV/0!
Interest	10,000.00	10,000.00	-	7,423.83	9,724.10	-	16,847.93	6,847.93	0.0% #DIV/0!
Insurance refunds	-	-	-	-	-	-	-	-	0.0%
Transfers in	917,700.00	917,700.00	-	-	-	-	-	(917,700.00)	
Negative 5% of estimated revenue	(79,700.00)	(79,700.00)	-	-	-	-	-	79,700.00	
Budgeted carryforward	468,000.00	6,144,989.41	-	-	-	-	-	(6,144,989.41)	
<b>Total revenues + carryforward</b>	<b>2,898,800.00</b>	<b>8,575,789.41</b>	<b>-</b>	<b>13,083.87</b>	<b>555,383.87</b>	<b>1,176,980.96</b>	<b>1,745,448.70</b>	<b>(6,830,340.71)</b>	<b>20.4%</b>
<b>EXPENDITURES AND RESERVES</b>									
Projects:									
50066-PBSD Landscape Improvement	100,000.00	115,958.90	10,485.00	-	-	-	-	105,473.90	9.0%
50103-PBSD Signage	227,700.00	321,671.26	-	-	-	-	-	321,671.26	0.0%
50126-Beach Renourishment	400,000.00	693,557.51	2,407.54	-	14,957.27	2,635.19	17,592.46	673,557.51	2.9%
50154-Hurricane Irma	160,000.00	160,000.00	-	-	-	-	-	160,000.00	0.0%
50158-PBSD Roadway Safety	-	88,772.05	69,332.25	-	-	-	-	19,439.80	78.1%
50178-Sidewalk Maintenance/Enhancement	-	35,882.82	28,297.32	4,366.75	521.75	-	4,888.50	2,697.00	92.5%
50211-PBSD OPS BLD	-	3,747,527.06	49,325.00	680.00	3,226.50	5,916.88	9,823.38	3,688,378.68	1.6%
50212-PBSD PH1-SW	-	876,487.45	837,781.50	3,205.25	1,409.00	10,769.25	15,383.50	23,322.45	97.3%
50272-Streetlight Improvement	300,000.00	300,000.00	-	-	-	-	-	300,000.00	0.0%
51026-PBSD Lake Bank Restoration	1,300,000.00	1,824,832.36	266,595.50	201,048.44	379.38	-	201,427.82	1,356,809.04	25.6%
<b>Total expenditures</b>	<b>2,487,700.00</b>	<b>8,164,689.41</b>	<b>1,264,224.11</b>	<b>209,300.44</b>	<b>20,493.90</b>	<b>19,321.32</b>	<b>249,115.66</b>	<b>6,651,349.64</b>	<b>3.1%</b>
Transfers out	300,700.00	300,700.00	-	2,819.20	19,278.24	36,839.62	58,937.06	241,762.94	19.6%
<b>Total expenditures</b>	<b>2,788,400.00</b>	<b>8,465,389.41</b>	<b>1,264,224.11</b>	<b>212,119.64</b>	<b>39,772.14</b>	<b>56,160.94</b>	<b>308,052.72</b>	<b>6,893,112.58</b>	<b>3.6%</b>
Budgeted reserves									
993000-Reserve for capital outlay	110,400.00	110,400.00	-	-	-	-	-	110,400.00	0.0%
992090-Reserve for sinking fund	-	-	-	-	-	-	-	-	
991700-Reserve for disaster relief	-	-	-	-	-	-	-	-	
<b>Total reserves</b>	<b>110,400.00</b>	<b>110,400.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110,400.00</b>	<b>0.0%</b>
<b>Total expenditures + reserves</b>	<b>2,898,800.00</b>	<b>8,575,789.41</b>	<b>1,264,224.11</b>	<b>212,119.64</b>	<b>39,772.14</b>	<b>56,160.94</b>	<b>308,052.72</b>	<b>7,003,512.58</b>	<b>18.3%</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>(199,035.77)</b>	<b>515,611.73</b>	<b>1,120,820.02</b>	<b>1,437,395.98</b>			

5,529,878.40 Carryforward as of 9/30/22  
6,967,274.38 Fund Balance as of 12/31/2022  
2,500,000.00 Commercial Paper loan

PELICAN BAY  
 INCOME STATEMENT  
 CLAM BAY CAPITAL PROJECT FUND - 320  
 December 31, 2022  
 (UNAUDITED)

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
<b>REVENUES AND CARRYFORWARD</b>									
Special assessments	203,100.00	203,100.00	-	742.31	67,960.95	146,590.88	215,294.14	12,194.14	106.0%
Interest	100.00	100.00	-	196.44	284.68	-	481.12	381.12	481.1%
Transfer in	-	-	-	-	-	-	-	-	#DIV/0!
Negative 5% of estimated revenue	(10,300.00)	(10,300.00)	-	-	-	-	-	10,300.00	0.0%
Budgeted carryforward	12,600.00	185,016.85	-	-	-	-	-	(185,016.85)	
<b>Total revenues + carryforward</b>	<b>205,500.00</b>	<b>377,916.85</b>	<b>-</b>	<b>938.75</b>	<b>68,245.63</b>	<b>146,590.88</b>	<b>215,775.26</b>	<b>(162,141.59)</b>	<b>57.1%</b>
<b>EXPENDITURES AND RESERVES</b>									
Projects:									
51100-Clam Bay Restoration	155,000.00	327,416.85	16,170.50	10,871.50	33,962.50	-	44,834.00	266,412.35	18.6%
Total operating	155,000.00	327,416.85	16,170.50	10,871.50	33,962.50	-	44,834.00	266,412.35	18.6%
Transfers out	50,500.00	50,500.00	-	34,114.85	1,768.12	2,931.83	38,814.80	11,685.20	76.9%
Total expenditures	205,500.00	377,916.85	16,170.50	44,986.35	35,730.62	2,931.83	83,648.80	278,097.55	26.4%
Budgeted reserves									
991000-Reserve for contingencies	-	-	-	-	-	-	-	-	
998000-Reserve for cash	-	-	-	-	-	-	-	-	
Total reserves	-	-	-	-	-	-	-	-	
<b>Total expenditures + reserves</b>	<b>205,500.00</b>	<b>377,916.85</b>	<b>16,170.50</b>	<b>44,986.35</b>	<b>35,730.62</b>	<b>2,931.83</b>	<b>83,648.80</b>	<b>278,097.55</b>	<b>26.4%</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>									
	-	-	-	(44,047.60)	32,515.01	143,659.05	132,126.46		

194,730.28 Carryforward as of 9/30/22  
326,856.74 Fund Balance as of 12/31/2022

**PELICAN BAY**  
**INCOME STATEMENT**  
**COMMERCIAL PAPER - 323**  
**December 31, 2022**  
**(UNAUDITED)**

**REVENUES AND CARRYFORWARD**

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
Loan Proceeds	5,500,000.00	5,500,000.00	-	1,495,954.00	-	-	1,495,954.00	(4,004,046.00)	27.2%
Interest	(5,500,000.00)	684,404.00	-	1,562.59	2,494.25	-	4,056.84	4,056.84	#DIV/0!
Budgeted carryforward	-	-	-	-	-	-	-	(684,404.00)	0.0%
	-	-	-	-	-	-	-	-	#DIV/0!
<b>Total revenues + carryforward</b>	-	<b>6,184,404.00</b>	-	<b>1,497,516.59</b>	<b>2,494.25</b>	-	<b>1,500,010.84</b>	<b>(4,684,395.16)</b>	<b>24.3%</b>

**EXPENDITURES AND RESERVES**

	Adopted Budget	Amended Budget	Commitments	October	November	December	Total Expenditures	Variance	% Budget Consumed
Projects:									
50212-Pelican Bay Sidewalk Improvements Phase 2	-	6,184,404.00	5,434,337.41	-	134,163.50	615,903.09	750,066.59	-	100.0%
Total Expenditure	-	6,184,404.00	5,434,337.41	-	134,163.50	615,903.09	750,066.59	-	100.0%
Transfers out	-	-	-	-	-	-	-	-	#DIV/0!
Total expenditures	-	6,184,404.00	5,434,337.41	-	134,163.50	615,903.09	750,066.59	-	100.0%
Budgeted reserves	-	-	-	-	-	-	-	-	-
993000-Reserve for capital	-	-	-	-	-	-	-	-	-
Total reserves	-	-	-	-	-	-	-	-	-
<b>Total expenditures + reserves</b>	-	<b>6,184,404.00</b>	<b>5,434,337.41</b>	-	<b>134,163.50</b>	<b>615,903.09</b>	<b>750,066.59</b>	-	<b>100.0%</b>

**EXCESS OF REVENUE OVER EXPENDITURES**

	-	-	-	1,497,516.59	(131,669.25)	(615,903.09)	749,944.25	-	-
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673,373.02 Carryforward as of 9/30/22  
1,423,317.27 Fund Balance as of 12/31/2022