

FRONTERRA

COMMUNITY DEVELOPMENT DISTRICT

C/O Real Estate Econometrics, Inc. • 707 Orchid Drive, Suite 100 • Naples, FL 34102
(239) 269-1341 • rweyer@ree-i.com

June 15, 2022

Ms. Debbie Windsor
Operations Coordinator
Collier County Government
Office of Management and Budget
3299 Tamiami Trail E, Ste 201
Naples, FL 34112-5746

**RE: Fronterra Community Development District – Collier County, Florida
Proposed Budget – Fiscal Year 2022-2023**

Dear Ms. Windsor:

In accordance with Chapter 189 and 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the Fronterra Community Development District (“District”), for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year.

As such, I am pleased to enclose the District’s Proposed Budget for Fiscal Year 2022-2023, which was approved at a general meeting on May 25, 2022. A public hearing on the final budget will be held on August 17, 2022.

If you have any questions regarding this matter, please call me at (239) 269-1341.

Sincerely,



G. Russell Weyer
President
Real Estate Econometrics, Inc.
District Manager

Encl.

ATTACHMENT 1

FRONTERRA COMMUNITY DEVELOPMENT DISTRICT	
ADOPTED PRELIMINARY FY 2022-2023 BUDGET	
O&M GENERAL FUND	
BUDGET	
REVENUES	
CARRY OVER REVENUE	
ON-ROLL ASSESSMENTS	\$ 62,535
DEVELOPER CONTRIBUTION	
INTEREST REVENUE	
MISCELLANEOUS REVENUE	
TOTAL REVENUES	\$ 62,535
EXPENDITURES	
ADMINISTRATIVE	
BOARD OF SUPERVISORS PAYROLL	\$ 4,000
MANAGEMENT CONSULTING SERVICES	15,000
ASSESSMENT ADMINISTRATION	12,000
ASSESSMENT ROLL PREPARATION	1,250
MISCELLANEOUS	100
ACCOUNTING SERVICES	5,760
AUDITING	5,000
INSURANCE (Liability, Property & Casualty)	5,650
LEGAL ADVERTISING	2,400
REGULATORY AND PERMIT FEES	175
LEGAL SERVICES	7,500
ENGINEERING SERVICES - General	2,500
WEBSITE DESIGN & HOSTING	1,200
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 62,535
FIELD OPERATIONS	
FIELD OPERATIONS MANAGEMENT STAFF	\$ -
LANDSCAPING & FIELD MAINTENANCE	-
LANDSCAPE REPLACEMENT	-
LANDSCAPE MULCHING	-
IRRIGATION REPAIRS	-
ELECTRICITY	-
WATER USE MONITORING	-
ENTRY MONUMENTS MAINTENANCE	-
WETLAND MONITORING	-
SFWMD ERP ANNUAL REPORT	-
LAKE MAINTENANCE	-
TOTAL FIELD OPERATIONS EXPENDITURES	\$ -
RESERVES	
TOTAL EXPENDITURES	\$ 62,535

Fronterra Community Development District			
Debt Service Fund - Series 2017 Bonds			
FY 2022-2023 Adopted Budget			
REVENUE (1)			
Balance in Account (Estimate - November 2, 2022)		\$	12,502.13
Assessment Off-Roll		\$	-
Assessment On-Roll		\$	185,112.62
Capitalized Interest		\$	-
Discounts		\$	-
Total Revenue		\$	197,614.75
EXPENDITURES			
INTEREST EXPENSE			
May 1, 2023		\$	68,200.00
November 1, 2023		\$	66,825.00
PRINCIPAL			
May 1, 2023		\$	50,000.00
Total Expenditures		\$	185,025.00
Total Revenue over Expenditures		\$	12,589.75
Allocation of Maximum Annual Debt Service			
		Net Assessment	
Single Family Land Use	Units	Per Unit	Total
Single Family	154	\$ 1,202.03	\$ 185,112.62
On Roll Assessments			
		Net Assessment	
Single Family Land Use	Units	Per Unit	Total
Single Family	154	\$ 1,202.03	\$ 185,112.62
		Total	\$ 185,112.62