

City Gate Community Development District

12051 Corporate Boulevard, Orlando, FL 32817

Phone: (407) 382-3256 • Fax: (407) 382-3254

June 15, 2022

Ms. Debbie Windsor
Operations Coordinator
Collier County Government
Office of Management and Budget
3299 Tamiami Trail E, Ste 201
Naples, FL 34112-5746

**RE: City Gate Community Development District – Collier County, Florida
Proposed Budget – Fiscal Year 2022-2023**

Dear Ms. Windsor:

In accordance with Chapter 189 and 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the City Gate Community Development District (“District”), for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year.

As such, I am pleased to enclose the District’s Proposed Budget for Fiscal Year 2022-2023, which was approved at a preliminary budget meeting on June 14, 2022. A public hearing on the final budget will be held on September 1, 2022.

If you have any questions regarding this matter, please call me at (239) 269-1341.

Sincerely,



G. Russell Weyer
President
Real Estate Econometrics, Inc.
For PFM Financial Advisors, LLC
District Manager

Attachment

ATTACHMENT 1

**City Gate Community Development District
General Fund Adopted Budget
Fiscal Year 2022/2023 (Ending September 30, 2023)**

			Adopted Preliminary Budget FY 2023
Revenues			
001-032-5200-00-02	Off-Roll Assessments	\$	353,770.00
001-036-9900-00-02	Cash Carryforward		20,000.00
		\$	373,770.00
General & Administrative Expenses			
001-051-1000-45-01	POL Insurance	\$	2,825.00
001-051-3000-31-02	Management		20,000.00
001-051-3000-31-04	Engineering		6,000.00
001-051-3000-31-08	District Counsel		2,500.00
001-051-3000-32-01	Audit		5,000.00
001-051-3000-42-01	Postage & Shipping		50.00
001-051-3000-47-01	Copies		400.00
001-051-3000-48-01	Legal Advertising		1,500.00
001-051-3000-49-02	Miscellaneous		200.00
	Signal Warrant Study		12,500.00
001-051-3000-49-11	Website Maintenance		2,520.00
001-051-3000-54-01	Dues, Licenses and Fees		175.00
001-053-1000-43-01	Electric		2,750.00
001-053-9000-45-01	General Insurance		3,450.00
001-053-9000-46-06	Irrigation		10,000.00
001-053-9000-46-08	Lake Maintenance		10,000.00
001-053-9000-46-09	Landscaping Maintenance & Material		170,200.00
001-053-9000-46-15	Contingency		10,000.00
001-054-1000-34-01	Sidewalk Cleaning		5,700.00
001-054-1000-43-02	Streetlights		58,000.00
001-054-1000-53-01	Road Repair		5,000.00
	Total O&M Expenditures		328,770.00
	O&M Net Income (Loss)	\$	45,000.00
Capital Expenditures			
	General reserves	\$	45,000.00
001-051-9000-49-02	Developer Advance Repayment - Monument L		-
001-051-9000-49-02	Developer Advance Repayment - Monument II		-
	O&M Funds Used For Monument Expenses		-
	Total Capital Expenditures	\$	45,000.00
	Total Net Income (Loss)	\$	-